

23 January 2017

Landshypotek Bank AB (publ)

**Issue of SEK 170,000,000 Floating Rate Notes due 11 January 2019
(to be consolidated with the existing Tranche of SEK 200,000,000 Floating Rate Notes issued on
11 January 2017)
under the €3,500,000,000
Euro Medium Term Note and S.O. Bond Programme**

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Relevant Conditions set forth in the Offering Circular dated 4 May 2016 (the **Offering Circular**) as supplemented by the supplement to it dated 31 October 2016 which together constitute a base prospectus for the purposes of the Prospectus Directive. This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Offering Circular as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Offering Circular as so supplemented. The Offering Circular and the supplement have been published on the website of the Luxembourg Stock Exchange (www.bourse.lu).

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| 1. | Relevant Conditions: | Terms and Conditions of the Notes as set out in Part 1 of Schedule 2 to the Agency Agreement dated 4 May 2016 |
| 2. | (i) Series Number: | 72 |
| | (ii) Tranche Number: | 2 |
| | (iii) Date on which the Notes will be consolidated and form a single Series: | The Notes will be consolidated and form a single Series with SEK 200,000,000 ISIN XS1547408218 due 11 January 2019 issued on 11 January 2017 on exchange of the Temporary Global Note for interests in the Permanent Global Note, as referred to in paragraph 25 below, which is expected to occur on or about 40 days after the Issue Date. |
| 3. | Specified Currency or Currencies: | Swedish krona ("SEK") |
| 4. | Aggregate Nominal Amount: | |
| | - Tranche: | SEK 170,000,000 |
| | - Series: | SEK 370,000,000 |
| 5. | Issue Price: | 101.088 per cent. of the Aggregate Nominal Amount plus accrued interest from 11 January 2017 |
| 6. | (i) Specified Denominations: | SEK 1,000,000 |
| | (ii) Calculation Amount: | SEK 1,000,000 |
| 7. | (i) Issue Date: | 25 January 2017 |

	(ii) Interest Commencement Date:	Issue Date
8.	Maturity Date:	11 January 2019
9.	(i) Extended Final Maturity:	Not Applicable
	(ii) Extended Final Maturity Date:	Not Applicable
10.	Interest Basis:	3 month STIBOR + 1.00 per cent. Floating Rate
11.	Redemption Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount.
12.	Change of Interest Basis:	Not Applicable
13.	Put/ Call Options:	Not Applicable
14.	(i) Status of the Notes:	Unsubordinated
	(ii) Date Board approval of Notes obtained:	Not Applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15.	Fixed Rate Note Provisions	Not Applicable
16.	Fixed Reset Note Provisions	Not Applicable
17.	Floating Rate Note Provisions	Applicable
	(i) Specified Period(s)/Specified Interest Payment Dates:	Interest shall be payable quarterly in arrears on 11 January, 11 April, 11 July and 11 October in each year, commencing 11 April 2017 and ending on and including the Maturity Date, subject to adjustment in accordance with the Business Day Convention specified below
	(ii) Business Day Convention:	Modified Following Business Day Convention
	(iii) Additional Business Centre(s):	Stockholm
	(iv) Manner in which the Rate of Interest and Interest Amount is to be determined:	Screen Rate Determination
	(v) Party responsible for calculating the Rate of Interest and Interest Amount (if not the Agent):	Not Applicable
	(vi) Screen Rate Determination:	

	–	Reference Rate:	3 month STIBOR
	–	Interest Determination Date(s):	Second Stockholm business day prior to the start of each Interest Period
	–	Relevant Screen Page:	Reuters page “SIDE”
	–	Financial Centre Time:	11.00 a.m. Stockholm time
(vii)		ISDA Determination:	Not Applicable
(viii)		Linear Interpolation:	Not Applicable
(ix)		Margin(s):	+ 1.00 per cent. per annum
(x)		Minimum Rate of Interest:	Not Applicable
(xi)		Maximum Rate of Interest:	Not Applicable
(xii)		Day Count Fraction:	Actual/360
18.		Extended Final Maturity Interest Provisions:	Not Applicable
19.		Zero Coupon Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

20.		Issuer Call:	Not Applicable
21.		Investor Put:	Not Applicable
22.		Optional Redemption for Subordinated Notes:	Not Applicable
23.		Final Redemption Amount:	SEK 1,000,000 per Calculation Amount
24.		Early Redemption Amount(s) payable on redemption for taxation reasons or on event of default:	SEK 1,000,000 per Calculation Amount

GENERAL PROVISIONS APPLICABLE TO THE NOTES

25.		Form of Notes:	
	(i)	Form:	Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only upon an Exchange Event.
	(ii)	New Global Note	No
26.		Additional Financial Centre(s):	Stockholm
27.		Talons for future Coupons to be attached to Definitive Notes:	No

THIRD PARTY INFORMATION

Not Applicable

Signed on behalf of Landshypotek Bank AB (publ):

By:

Duly authorised



Andreas Birgersson



Martin Kihlberg

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) Listing and admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Luxembourg Stock Exchange's Regulated Market on or about the Issue Date. The existing Tranche of SEK 200,000,000 Floating Rate Notes issued on 11 January 2017 is admitted to trading.
- (ii) Estimate of total expenses related to admission to trading: EUR 440

2. RATINGS

- Ratings: The Notes are expected to be assigned the following ratings:
- A- by Standard & Poor's Credit Market Services Europe Limited
- A by Fitch Ratings Ltd.
- Standard & Poor's Credit Market Services Europe Limited and Fitch Ratings Ltd. is established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended).

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. **YIELD** (*Fixed Rate Notes only*) Not Applicable

5. OPERATIONAL INFORMATION

- (i) Temporary ISIN: XS1555577615
- (ii) ISIN: XS1547408218
- (iii) Temporary Common Code: 155557761
- (iv) Common Code: 154740821
- (v) Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking, *société anonyme* and the relevant identification number(s): Not Applicable

- (vi) Delivery: Delivery against payment
- (vii) Names and addresses of additional Paying Agent(s) (if any): Not Applicable
- (viii) Intended to be held in a manner which would allow Eurosystem eligibility: No

6. DISTRIBUTION

- (i) Method of distribution: Non-syndicated
- (ii) If syndicated, names of Managers: Not Applicable
- (iii) Date of Subscription Agreement: Not Applicable
- (iv) Stabilisation Manager(s) (if any): Not Applicable
- (v) If non-syndicated, name of relevant Dealer: Danske Bank A/S
- (vi) U.S. Selling Restrictions: Reg. S Compliance Category 2; TEFRA D