

**Final Terms dated November 29, 2016**

**International Bank for Reconstruction and Development**

Issue of

**US\$300,000,000 Floating Rate Notes due December 7, 2018**

under the

**Global Debt Issuance Facility**

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “**Conditions**”) set forth in the Prospectus dated May 28, 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

**SUMMARY OF THE NOTES**

- |   |   |
|---|---|
| 1. Issuer:  | International Bank for Reconstruction and Development (“ <b>IBRD</b> ”) |
| 2. (i) Series Number:                                 | 11548   |
| (ii) Tranche Number:                                  | 1   |
| 3. Specified Currency or Currencies (Condition 1(d)): | United States Dollars (“ <b>US\$</b> ”)                                 |
| 4. Aggregate Nominal Amount:                          |   |
| (i) Series:   | US\$300,000,000   |
| (ii) Tranche:   | US\$300,000,000   |
| 5. (i) Issue Price:                                   | 100.00 per cent. of the Aggregate Nominal Amount                        |
| (ii) Net proceeds:                                    | US\$299,940,000   |
| 6. Specified Denominations (Condition 1(b)):          | US\$200,000 and integral multiples thereof                              |
| 7. Issue Date:  | December 7, 2016  |
| 8. Maturity Date (Condition 6(a)):                    | The Specified Interest Payment Date falling in December 2018            |
| 9. Interest Basis (Condition 5):                      | Floating Rate<br>(further particulars specified in Term 16)             |
| 10. Redemption/Payment Basis (Condition 6):           | Redemption at par   |
| 11. Change of Interest or Redemption/Payment Basis:   | Not Applicable  |
| 12. Call/Put Options (Condition 6):                   | None  |
| 13. Status of the Notes (Condition 3):                | Unsecured and unsubordinated  |
| 14. Listing:  | Luxembourg Stock Exchange   |
| 15. Method of distribution:                           | Non-Syndicated  |

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

16. Floating Rate Note Provisions (Condition 5(b)):	Applicable
(i) Interest Period(s):	As set forth in Condition 5(l)
(ii) Specified Interest Payment Dates:	March 7, June 7, September 7, and December 7 of each year, from and including March 7, 2017, to and including the Maturity Date, subject to adjustment in accordance with the Business Day Convention specified below.
(iii) Interest Period Dates:	Each Specified Interest Payment Date
(iv) Business Day Convention:	Following
(v) Business Centre(s) (Condition 5(1)):	London and New York
(vi) Manner in which the Rate(s) of Interest is/are to be determined:	ISDA Determination
(vii) Party responsible for calculating the Rate(s) of Interest and Interest Amount(s):	Citibank, N.A., London Branch
(viii) ISDA Determination (Condition 5(b)(ii)(B)):	
– Floating Rate Option:	USD-LIBOR-BBA
– Designated Maturity:	3 months
– Reset Date:	The first day of each Interest Period
(ix) Margin(s):	Minus 0.05 per cent. per annum
(x) Minimum Rate of Interest:	0.00 per cent. per annum
(xi) Maximum Rate of Interest:	Not Applicable
(xii) Day Count Fraction (Condition 5(l)):	Actual/360
(xiii) Fall back provisions, rounding provisions, denominator and any other terms relating to the method of calculating interest on Floating Rate Notes, if different from those set out in the Conditions:	Not Applicable

**PROVISIONS RELATING TO REDEMPTION**

17. Final Redemption Amount of each Note (Condition 6):	US\$200,000 per Specified Denomination
18. Early Redemption Amount (Condition 6(c)):	As set out in the Conditions

## GENERAL PROVISIONS APPLICABLE TO THE NOTES

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|---|---|
| 19. Form of Notes (Condition 1(a)):   | Registered Notes:<br>Global Registered Certificate available on Issue Date  |
| 20. New Global Note:  | No  |
| 21. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)): | London and New York   |
| 22. Governing law (Condition 14):   | New York  |
| 23. Other final terms:  | The first sentence of Condition 7(a)(ii) is hereby replaced by the following:<br><br>"Interest (which for the purposes of this Condition 7(a) shall include all Instalment Amounts other than the Final Instalment Amount) on Registered Notes shall be paid to the person shown on the Register at the close of business on the calendar day before the due date for the payment thereof (the "Record Date")." |

## DISTRIBUTION

- |  |   |
|--|---|
| 24. (i) If syndicated, names of Managers and underwriting commitments: | Not Applicable  |
| (ii) Stabilizing Manager(s) (if any):                                  | Not Applicable  |
| 25. If non-syndicated, name of Dealer:                                 | CIBC World Markets plc<br>150 Cheapside<br>London, EC2V 6ET<br>United Kingdom |
| 26. Total commission and concession:                                   | 0.02 per cent. of the Aggregate Nominal Amount                                |
| 27. Additional selling restrictions:                                   | Not Applicable  |

## OPERATIONAL INFORMATION

- |   |                               |
|---|-------------------------------|
| 28. ISIN Code:  | XS1527631409                  |
| 29. Common Code:  | 152763140                     |
| 30. Delivery:   | Delivery against payment      |
| 31. Registrar and Transfer Agent (if any):                                    | Citibank, N.A., London Branch |
| 32. Intended to be held in a manner which would allow Eurosystem eligibility: | No                            |

## GENERAL INFORMATION

IBRD's most recent Information Statement was issued on September 22, 2016.

## **LISTING APPLICATION**

These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange's regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development.

## **RESPONSIBILITY**

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By: .....

Name:

Title:

Duly authorized