

Final Terms dated July 26, 2016

International Bank for Reconstruction and Development

Issue of USD30,000,000 Callable Zero Coupon Notes due July 29, 2046

under the
Global Debt Issuance Facility

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the "**Conditions**") set forth in the Prospectus dated May 28, 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

SUMMARY OF THE NOTES

1.	Issuer:	International Bank for Reconstruction and Development ("IBRD")
2.	(i) Series Number:	4625
	(ii) Tranche Number:	1
3.	Specified Currency or Currencies (Condition 1(d)):	United States Dollars ("USD")
4.	Aggregate Nominal Amount:	
	(i) Series:	USD30,000,000
	(ii) Tranche:	USD30,000,000
5.	(i) Issue Price:	100 per cent. of the Aggregate Nominal Amount
6.	Specified Denominations (Condition 1(b)):	USD1,000,000
7.	Issue Date:	July 29, 2016
8.	Maturity Date (Condition 6(a)):	July 29, 2046
9.	Interest Basis (Condition 5):	Zero Coupon (further particulars specified below)
10.	Redemption/Payment Basis (Condition 6):	Each Note will be redeemed at its Optional Redemption Amount, its Early Redemption Amount or its Final Redemption Amount, as applicable.
11.	Change of Interest or Redemption/Payment Basis:	Not Applicable
12.	Call/Put Options (Condition 6):	Call Option (further particulars specified below)
13.	Status of the Notes (Condition 3):	Unsecured and unsubordinated
14.	Listing:	Luxembourg Stock Exchange
15.	Method of distribution:	Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16.	Zero Coupon Note Provisions (Condition 5(c)):	Applicable
(i)	Amortization Yield (Condition 6(c)(ii)):	2.78684 per cent. per annum
(ii)	Day Count Fraction (Condition 5(1)):	30/360
(iii)	Any other formula/basis of determining amount payable:	Not Applicable

PROVISIONS RELATING TO REDEMPTION

17.	Call Option (Condition 6(d)):	Applicable
(i)	Optional Redemption Date(s):	As set out in Term 17(ii) below.
(ii)	Optional Redemption Amount(s) of each Note and method, if any, of calculation of such amount(s):	The Optional Redemption Amount for each Optional Redemption Date is set out opposite such date in the table below, expressed as a percentage of the Specified Denomination, and payable on the applicable Optional Redemption Date:

Optional Redemption Date	Optional Redemption Amount expressed as a percentage of the Specified Denomination
July 29, 2018	108.540000 per cent.
July 29, 2019	112.810000 per cent.
July 29, 2020	117.080000 per cent.
July 29, 2021	121.350000 per cent.
July 29, 2022	125.620000 per cent.
July 29, 2023	129.890000 per cent.
July 29, 2024	134.160000 per cent.
July 29, 2025	138.430000 per cent.
July 29, 2026	142.700000 per cent.
July 29, 2027	146.970000 per cent.
July 29, 2028	151.240000 per cent.
July 29, 2029	155.510000 per cent.
July 29, 2030	159.780000 per cent.
July 29, 2031	164.050000 per cent.
July 29, 2032	168.320000 per cent.
July 29, 2033	172.590000 per cent.
July 29, 2034	176.860000 per cent.
July 29, 2035	181.130000 per cent.
July 29, 2036	185.400000 per cent.
July 29, 2037	189.670000 per cent.
July 29, 2038	193.940000 per cent.
July 29, 2039	198.210000 per cent.
July 29, 2040	202.480000 per cent.
July 29, 2041	206.750000 per cent.
July 29, 2042	211.020000 per cent.
July 29, 2043	215.290000 per cent.
July 29, 2044	219.560000 per cent.
July 29, 2045	223.830000 per cent.

- (iii) Notice period: Not less than ten (10) London, New York and Seoul Business Days prior to the relevant Optional Redemption Date
18. Final Redemption Amount of each Note (Condition 6): 228.10 per cent. of the Aggregate Nominal Amount (which for the avoidance of doubt equates to USD68,430,000 per Specified Denomination)
19. Early Redemption Amount (Condition 6(c)): As set out in the Conditions

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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|-----|---------------------------------------------------------------------------------------------|----------------------------------------------------------------------------|
| 20. | Form of Notes (Condition 1(a)): | Registered Notes:
Global Registered Certificate available on Issue Date |
| 21. | New Global Note: | No |
| 22. | Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)): | London, New York and Seoul |
| 23. | Governing law (Condition 14): | English |
| 24. | Other final terms: | Not Applicable |

DISTRIBUTION

- | | | | |
|-----|------------------------------------|----------------------------------------------------------------|----------------|
| 25. | (i) | If syndicated, names of Managers and underwriting commitments: | Not Applicable |
| | (ii) | Stabilizing Manager(s) (if any): | Not Applicable |
| 26. | If non-syndicated, name of Dealer: | Citigroup Global Markets Limited | |
| 27. | Total commission and concession: | Not Applicable | |
| 28. | Additional selling restrictions: | Not Applicable | |

OPERATIONAL INFORMATION

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|-----|---------------------------------------------------------------------------|-------------------------------|
| 29. | ISIN Code: | XS1459458797 |
| 30. | Common Code: | 145945879 |
| 31. | Delivery: | Delivery against payment |
| 32. | Registrar and Transfer Agent (if any): | Citibank, N.A., London Branch |
| 33. | Intended to be held in a manner which would allow Eurosystem eligibility: | No |

GENERAL INFORMATION

IBRD's most recent Information Statement was issued on September 17, 2015.

LISTING APPLICATION

These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange's regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development.

RESPONSIBILITY

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By:

Name:

Title:

Duly authorized