

Final Terms dated July 18, 2016

International Bank for Reconstruction and Development

Issue of

EUR 250,000,000 0.52 per cent. Notes due July 21, 2032

under the

Global Debt Issuance Facility

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “**Conditions**”) set forth in the Prospectus dated May 28, 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

SUMMARY OF THE NOTES

- | | |
|---|---|
| 1. Issuer: | International Bank for Reconstruction and Development (“ IBRD ”) |
| 2. (i) Series Number: | 11468 |
| (ii) Tranche Number: | 1 |
| 3. Specified Currency or Currencies (Condition 1(d)): | Euro (“ EUR ”) |
| 4. Aggregate Nominal Amount: | |
| (i) Series: | EUR 250,000,000 |
| (ii) Tranche: | EUR 250,000,000 |
| 5. (i) Issue Price: | 100 per cent. of the Aggregate Nominal Amount |
| (ii) Net proceeds: | EUR 249,800,000 |
| 6. (i) Specified Denominations (Condition 1(b)): | EUR 100,000 and integral multiples of EUR 100,000 in excess thereof |
| (ii) Calculation Amount (Condition 5(j)): | EUR 100,000 |
| 7. Issue Date: | July 21, 2016 |
| 8. Maturity Date (Condition 6(a)): | July 21, 2032 |
| 9. Interest Basis (Condition 5): | 0.52 per cent. Fixed Rate
(further particulars specified below) |
| 10. Redemption/Payment Basis (Condition 6): | Redemption at par |
| 11. Change of Interest or Redemption/Payment Basis: | Not Applicable |
| 12. Call/Put Options (Condition 6): | Not Applicable |
| 13. Status of the Notes (Condition 3): | Unsecured and unsubordinated |
| 14. Listing: | Luxembourg Stock Exchange |

15. Method of distribution: Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16. Fixed Rate Note Provisions (Condition 5(a)): Applicable
- (i) Rate of Interest: 0.52 per cent. per annum payable annually in arrear
 - (ii) Interest Payment Dates: July 21 of each year, from and including July 21, 2017 to and including the Maturity Date, not subject to adjustment in accordance with a Business Day Convention
 - (iii) Interest Period Dates: Each Interest Payment Date
 - (iv) Business Day Convention: Not Applicable
 - (v) Day Count Fraction (Condition 5(l)): Actual/Actual ICMA
 - (vi) Other terms relating to the method of calculating interest for Fixed Rate Notes: Not Applicable

PROVISIONS RELATING TO REDEMPTION

17. Final Redemption Amount of each Note (Condition 6): EUR 100,000 per Calculation Amount
18. Early Redemption Amount (Condition 6(c)): As set out in the Conditions

GENERAL PROVISIONS APPLICABLE TO THE NOTES

19. Form of Notes (Condition 1(a)): Bearer Notes
- Temporary Global Note exchangeable for a Permanent Global Note on the Exchange Date
- Exchange Date in respect of Temporary Global Note: August 30, 2016
20. New Global Note: Yes
21. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)): London, New York and TARGET
22. Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature)(Condition 7(g)): No
23. Unmatured Coupons to become void (Condition 7(f)): No
24. Governing law (Condition 14): English
25. Other final terms: Not Applicable

DISTRIBUTION

- | | |
|--|--|
| 26. (i) If syndicated, names of Managers and underwriting commitments: | Not Applicable |
| (ii) Stabilizing Manager(s) (if any): | Not Applicable |
| 27. If non-syndicated, name of Dealer: | Société Générale |
| 28. Total commission and concession: | 0.08 per cent. of the Aggregate Nominal Amount |
| 29. Additional selling restrictions: | Not Applicable |

OPERATIONAL INFORMATION

- | | |
|---|---|
| 30. ISIN Code: | XS1448353018 |
| 31. Common code: | 144835301 |
| 32. Delivery: | Delivery against payment |
| 33. Intended to be held in a manner which would allow Eurosystem eligibility: | Yes

Note that the designation “yes” simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognized as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met. |

GENERAL INFORMATION

IBRD’s most recent Information Statement was issued on September 17, 2015.

LISTING APPLICATION

These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange’s regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development.

RESPONSIBILITY

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By:

Name:

Title:

Duly authorized