

**Final Terms dated 23 February 2016**

**International Bank for Reconstruction and Development**

**Issue of GBP 200,000,000 1.375 per cent. Notes due 15 December 2020**

**(to be consolidated and form a single series with the existing**

**GBP 650,000,000 1.375 per cent. Notes due 15 December 2020 issued on 14 January 2016)**

**under the**

**Global Debt Issuance Facility**

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “**Conditions**”) set forth in the Prospectus dated May 28, 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

**SUMMARY OF THE NOTES**

1. Issuer:	International Bank for Reconstruction and Development (“ <b>IBRD</b> ”)
2. (i) Series Number:	11349
(ii) Tranche Number:	2
3. Specified Currency or Currencies (Condition 1(d)):	Sterling (“ <b>GBP</b> ”)
4. Aggregate Nominal Amount:	
(i) Series:	GBP 850,000,000
(ii) Tranche:	GBP 200,000,000
5. (i) Issue Price:	101.557 per cent. of the Aggregate Nominal Amount of this Tranche plus 43 days of accrued interest
(ii) Net Proceeds:	GBP 203,187,087.43
6. Specified Denominations (Condition 1(b)):	GBP 1,000
7. (i) Issue Date:	26 February 2016
(ii) Interest Commencement Date (Condition 5(l)):	14 January 2016
8. Maturity Date (Condition 6(a)):	15 December 2020
9. Interest Basis (Condition 5):	1.375 per cent. Fixed Rate (further particulars specified below in Term 16)
10. Redemption/Payment Basis (Condition 6):	Redemption at par
11. Change of Interest or Redemption/Payment Basis:	Not Applicable
12. Call/Put Options (Condition 6):	None
13. Status of the Notes (Condition 3):	Unsecured and unsubordinated
14. Listing:	Luxembourg Stock Exchange
15. Method of distribution:	Syndicated

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

16. Fixed Rate Note Provisions (Condition 5(a)):	Applicable
(i) Rate of Interest:	1.375 per cent. per annum payable annually in arrear
(ii) Interest Payment Date(s):	15 December in each year, from and including 15 December 2016 to and including the Maturity Date, not subject to adjustment in accordance with a Business Day Convention
(iii) Interest Period Date(s):	Each Interest Payment Date
(iv) Business Day Convention:	Not Applicable
(v) Fixed Coupon Amount:	GBP 13.75 per Specified Denomination
(vi) Broken Amount(s):	Initial Broken Amount of GBP 12.62 per Specified Denomination, payable on 15 December 2016
(vii) Day Count Fraction:	Actual/Actual (ICMA)
(viii) Other terms relating to the method of calculating interest for Fixed Rate Notes:	Not Applicable

**PROVISIONS RELATING TO REDEMPTION**

17. Final Redemption Amount of each Note (Condition 6):	GBP 1,000 per Specified Denomination
18. Early Redemption Amount (Condition 6(c)):	As set out in the Conditions

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

19. Form of Notes (Condition 1(a)):	Registered Notes
20. New Global Note:	Global Registered Certificate available on Issue Date
21. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)):	No
22. Governing law (Condition 14):	London and New York
23. Other final terms:	English

**DISTRIBUTION**

24. (i) If syndicated, names of Managers and underwriting commitments:	Barclays Bank PLC	GBP 66,667,000
	HSBC Bank plc	GBP 66,667,000
	The Royal Bank of Scotland plc	GBP 66,666,000
(ii) Stabilizing Manager(s) (if any):	Not Applicable	
25. If non-syndicated, name of Dealer:	Not Applicable	

26. Total commission and concession: 0.125 per cent. of the Aggregate Nominal Amount

#### **OPERATIONAL INFORMATION**

27. ISIN Code: XS1344519399

28. Common Code: 134451939

29. Delivery: Delivery against payment

30. Registrar and Transfer Agent (if any): Citibank, N.A., London Branch

31. Intended to be held in a manner which would allow Eurosystem eligibility: No

#### **GENERAL INFORMATION**

IBRD's most recent Information Statement was issued on 17 September 2015.

#### **LISTING APPLICATION**

These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange's regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development.

#### **RESPONSIBILITY**

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By:



Name:

**Huy-Long Le**

Title:

Duly Authorized