

Final Terms dated 23 February 2016

International Bank for Reconstruction and Development

**Issue of GBP 200,000,000 1.375 per cent. Notes due 15 December 2020
(to be consolidated and form a single series with the existing
GBP 650,000,000 1.375 per cent. Notes due 15 December 2020 issued on 14 January 2016)**

**under the
Global Debt Issuance Facility**

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “**Conditions**”) set forth in the Prospectus dated May 28, 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

SUMMARY OF THE NOTES

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| 1. Issuer: | International Bank for Reconstruction and Development (“ IBRD ”) |
| 2. (i) Series Number: | 11349 |
| (ii) Tranche Number: | 2 |
| 3. Specified Currency or Currencies (Condition 1(d)): | Sterling (“ GBP ”) |
| 4. Aggregate Nominal Amount: | |
| (i) Series: | GBP 850,000,000 |
| (ii) Tranche: | GBP 200,000,000 |
| 5. (i) Issue Price: | 101.557 per cent. of the Aggregate Nominal Amount of this Tranche plus 43 days of accrued interest |
| (ii) Net Proceeds: | GBP 203,187,087.43 |
| 6. Specified Denominations (Condition 1(b)): | GBP 1,000 |
| 7. (i) Issue Date: | 26 February 2016 |
| (ii) Interest Commencement Date (Condition 5(l)): | 14 January 2016 |
| 8. Maturity Date (Condition 6(a)): | 15 December 2020 |
| 9. Interest Basis (Condition 5): | 1.375 per cent. Fixed Rate
(further particulars specified below in Term 16) |
| 10. Redemption/Payment Basis (Condition 6): | Redemption at par |
| 11. Change of Interest or Redemption/Payment Basis: | Not Applicable |
| 12. Call/Put Options (Condition 6): | None |
| 13. Status of the Notes (Condition 3): | Unsecured and unsubordinated |
| 14. Listing: | Luxembourg Stock Exchange |
| 15. Method of distribution: | Syndicated |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 16. Fixed Rate Note Provisions (Condition 5(a)): | Applicable |
| (i) Rate of Interest: | 1.375 per cent. per annum payable annually in arrear |
| (ii) Interest Payment Date(s): | 15 December in each year, from and including 15 December 2016 to and including the Maturity Date, not subject to adjustment in accordance with a Business Day Convention |
| (iii) Interest Period Date(s): | Each Interest Payment Date |
| (iv) Business Day Convention: | Not Applicable |
| (v) Fixed Coupon Amount: | GBP 13.75 per Specified Denomination |
| (vi) Broken Amount(s): | Initial Broken Amount of GBP 12.62 per Specified Denomination, payable on 15 December 2016 |
| (vii) Day Count Fraction: | Actual/Actual (ICMA) |
| (viii) Other terms relating to the method of calculating interest for Fixed Rate Notes: | Not Applicable |

PROVISIONS RELATING TO REDEMPTION

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| 17. Final Redemption Amount of each Note (Condition 6): | GBP 1,000 per Specified Denomination |
| 18. Early Redemption Amount (Condition 6(c)): | As set out in the Conditions |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 19. Form of Notes (Condition 1(a)): | Registered Notes
Global Registered Certificate available on Issue Date |
| 20. New Global Note: | No |
| 21. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)): | London and New York |
| 22. Governing law (Condition 14): | English |
| 23. Other final terms: | The first sentence of Condition 7(a)(ii) is hereby replaced by the following: "Interest (which for the purpose of this Condition 7(a) shall include all Instalment Amounts other than final Instalment Amounts) on Registered Notes shall be paid to the person shown on the Register at the close of business on the calendar day before the due date for payment thereof (the " Record Date ")." |

DISTRIBUTION

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|--|--------------------------------|----------------|
| 24. (i) If syndicated, names of Managers and underwriting commitments: | Barclays Bank PLC | GBP 66,667,000 |
| | HSBC Bank plc | GBP 66,667,000 |
| | The Royal Bank of Scotland plc | GBP 66,666,000 |
| (ii) Stabilizing Manager(s) (if any): | Not Applicable | |
| 25. If non-syndicated, name of Dealer: | Not Applicable | |

26. Total commission and concession: 0.125 per cent. of the Aggregate Nominal Amount

OPERATIONAL INFORMATION

27. ISIN Code: XS1344519399
28. Common Code: 134451939
29. Delivery: Delivery against payment
30. Registrar and Transfer Agent (if any): Citibank, N.A., London Branch
31. Intended to be held in a manner which would allow Eurosystem eligibility: No

GENERAL INFORMATION

IBRD's most recent Information Statement was issued on 17 September 2015.

LISTING APPLICATION

These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange's regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development.

RESPONSIBILITY

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By:



Name:

Huy-Long Le

Title:

Duly Authorized