

PRICING SUPPLEMENT

Pricing Supplement dated 4 November 2015

JPMorgan Chase & Co.

Structured Products Programme for the issuance of Notes, Warrants and Certificates

AUD 30,000,000 Fixed Coupon Notes, due October 2025 (the "Securities" or the "Notes") (to be consolidated and to form a single series with AUD 20,000,000 Fixed Coupon Notes, due October 2025, issued on 23 October 2015 (the "Tranche One Securities"))

The offering circular dated 28 April 2015 and the Supplements to the offering circular listed in the Annex hereto (as so supplemented, the "**Offering Circular**") (as completed and (if applicable) amended by this Pricing Supplement) has been prepared on the basis that any offer of Securities in any Member State of the European Economic Area which has implemented the Prospectus Directive (each, a "**Relevant Member State**") will be made pursuant to an exemption under the Prospectus Directive, as implemented in that Relevant Member State, from the requirement to publish a prospectus for offers of the Securities. The expression "**Prospectus Directive**" means Directive 2003/71/EC (and amendments thereto, including by Directive 2010/73/EU), and includes any relevant implementing measure in the Relevant Member State. Accordingly any person making or intending to make an offer in that Relevant Member State of the Securities may only do so in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer. Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

The Securities will not be offered, sold or otherwise distributed in or from Switzerland and neither this Pricing Supplement nor any other document relating to the Securities may be distributed in or from Switzerland in connection with any such offering or distribution, except to individually selected qualified investors within the meaning of, and in accordance with, the Swiss Federal Act on Collective Investment Schemes.

If you purchase the Securities described in this Pricing Supplement after the date hereof, you should review the most recent restatement (if any) of the Offering Circular and each supplement thereafter up to (and including) the date of purchase to ensure that you have the most up to date information on the Issuer on which to base your investment decision (note that the terms and conditions of the Securities will remain as described in this Pricing Supplement and the version of the Offering Circular described in the paragraph above, subject to any amendments notified to Holders). Each supplement and restatement (if any) to the Offering Circular can be found on (www.bourse.lu) and (www.ise.ie).

RISK FACTORS

Purchase of these Securities involves substantial risks

Investors should ensure that they understand the nature of the risks posed by, and the extent of their exposure under, the Securities. Investors should make all pertinent inquiries they deem necessary without relying on the Issuer or the Dealer. Investors should consider the suitability of the Securities as an investment in light of their own circumstances, investment objectives, tax position and financial condition. Investors should consider carefully all the information set forth in this Pricing Supplement along with all the information set forth in the Offering Circular. Investors should pay particular attention to the section entitled "Risk Factors" in the Offering Circular (pages 25 to 72 inclusive).

Unregulated Securities: The Securities do not constitute a participation in a collective investment scheme within the meaning of the Swiss Federal Act on Collective Investment Schemes and are not subject to supervision by the Swiss Financial Market Supervisory Authority FINMA

None of the Securities constitutes a participation in a collective investment scheme within the meaning of the Swiss Federal Act on Collective Investment Schemes and none of the Securities is subject to approval, registration or supervision by the Swiss Financial Market Supervisory Authority FINMA or any other regulatory authority in Switzerland. Accordingly, investors do not have the benefit of the specific investor protection provided under the Swiss Federal Act on Collective Investment Schemes and are exposed to the credit risk of the Issuer.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the General Conditions and the Specific Product Provisions (as may be amended and/or supplemented up to, and including, Issue Date (as defined in paragraph 7)) set forth in the Offering Circular. Full information on the Issuer and the offer of the Securities is only available on the basis of the combination of this Pricing Supplement and the Offering Circular (including all documents incorporated by reference). The Offering Circular (including all documents incorporated by reference) is available from The Bank of New York Mellon (Luxembourg) S.A., at Vertigo Building, Polaris, 2-4 rue Eugène Ruppert, L-2453, Luxembourg and The Bank of New York Mellon SA/NV, at Dublin Branch, Hanover Building, 4th Floor, Windmill Lane, Dublin 2, Ireland, and in electronic form on the Luxembourg Stock Exchange's website (www.bourse.lu).

1. **Issuer:** JPMorgan Chase & Co.
2. (i) **Series Number:** 2014-24980
(ii) **Tranche Number:** Two

The Securities shall be consolidated to form a single series with the Tranche One Securities but shall not be fungible with the Tranche One Securities until such time as the Clearing System recognises the Securities to be fungible with the Tranche One Securities.
3. **Specified Currency or Currencies:** Australian Dollar ("AUD")
4. **Notes, Warrants or Certificates:** Notes
5. **Aggregate Nominal Amount:**
 - (i) **Series:** AUD 50,000,000
 - (ii) **Tranche:** AUD 30,000,000
6. **Issue Price:** **100.40** per cent. of the Aggregate Nominal Amount, plus accrued interest from (and including) the Interest Commencement Date (as set forth in paragraph 9 below)

The Issue Price specified above may be more than the market value of the Securities as at the Issue Date, and the price, if any, at which the Dealer or any other person is willing to purchase the Securities in secondary market transactions is likely to be lower than the Issue Price. In

particular, where permitted by applicable law, the Issue Price may take into account amounts with respect to commissions relating to the issue and sale of the Securities as well as amounts relating to the hedging of the Issuer's obligations under the Securities and secondary market prices may exclude such amounts

If any commissions or fees relating to the issue and sale of the Securities have been paid or are payable by the Dealer to an intermediary, then such intermediary may be obliged to fully disclose to its clients the existence, nature and amount of any such commissions or fees (including, if applicable, by way of discount) as required in accordance with laws and regulations applicable to such intermediary, including any legislation, regulation and/or rule implementing the Markets in Financial Instruments Directive (Directive 2004/39/EC), or as otherwise may apply in any non-EEA jurisdictions

Investors in the Securities intending to invest in Securities through an intermediary (including by way of introducing broker) should request details of any such commission or fee payment from such intermediary before making any purchase hereof

- (i) Specified Denomination: AUD 1,000
- (ii) Trading in Units (Notes): Not Applicable
- (iii) Minimum trading size: The Notes may only be traded in a minimum initial amount of one Note (corresponding to a nominal amount of AUD 1,000) and, thereafter, in multiples of one Note (corresponding to a nominal amount of AUD 1,000)

- 7. **Issue Date:** 6 November 2015
- 8. **Maturity Date:** 23 October 2025, subject to adjustment in accordance with the Following Business Day Convention

PROVISIONS APPLICABLE TO NOTES

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

- 9. **Interest Commencement Date:** 23 October 2015
- 10. **Fixed Rate Note Provisions:** Applicable
 - (i) Rate(s) of Interest: **4.08** per cent. per annum in arrears (being equal to **AUD 20.40 per Specified Denomination**, unadjusted).
 - (ii) Interest Payment Date(s): **23 April and 23 October in each year**, from (and including) **23 April 2016** to (and including) **the Maturity Date**, subject to adjustment in accordance with the Following Business Day Convention.

(iii)	Fixed Coupon Amount(s):	As set forth in paragraph 10 (i) above
(iv)	Broken Amount(s):	Not Applicable
(v)	Day Count Fraction (General Condition 4.1):	30/360
(vi)	Interest Determination Date(s):	Not Applicable
(vii)	Other terms relating to the method of calculating interest for Fixed Rate Notes:	Not Applicable
11.	Floating Rate Note Provisions:	Not Applicable
12.	Zero Coupon Note Provisions:	Not Applicable
13.	Variable Linked Interest Provisions:	Not Applicable
14.	Dual Currency Note Provisions:	Not Applicable

PROVISIONS RELATING TO REDEMPTION OF NOTES

15.	Call Option:	Not Applicable
16.	Put Option:	Not Applicable
17.	Final Redemption Amount:	AUD 1,000 per Note of the Specified Denomination
18.	Early Payment Amount:	

Early Payment Amount(s) payable on an event of default (General Condition 15), termination for illegality (General Condition 16) or redemption for taxation reasons (General Condition 18), and/or the method of calculating the same (if required or if different from that set out in the General Conditions):

In respect of each Security (of the Specified Denomination) and for the purposes of General Condition 15.2 (Consequences of an Event of Default) only, an amount in the Specified Currency equal to the Specified Denomination together with any interest accrued to (but excluding) the date of redemption of the Security

19.	Credit Linked Note Provisions:	Not Applicable
20.	Details relating to Instalment Notes:	Not Applicable
21.	Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment:	Not Applicable

PROVISIONS APPLICABLE TO WARRANTS

Paragraphs 22-33 are intentionally deleted

PROVISIONS APPLICABLE TO CERTIFICATES

Paragraphs 34-40 are intentionally deleted

SPECIFIC PRODUCT PROVISIONS APPLICABLE TO THE SECURITIES

SHARE LINKED PROVISIONS

41. **Share Linked Provisions:** Not Applicable

INDEX LINKED PROVISIONS

42. **Index Linked Provisions:** Not Applicable

COMMODITY LINKED PROVISIONS

43. **Commodity Linked Provisions:** Not Applicable

FX LINKED PROVISIONS

44. **FX Linked Provisions:** Not Applicable

MARKET ACCESS PARTICIPATION PROVISIONS

45. **Market Access Participation Provisions:** Not Applicable

LOW EXERCISE PRICE WARRANT PROVISIONS

46. **Low Exercise Price Warrant Provisions:** Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE SECURITIES

47. **New Global Note:** Not Applicable

48. **Form of Securities:** Registered Securities

- (i) Temporary or Permanent Bearer Global Security / Registered Global Security: Temporary Registered Global Security which is exchangeable for a Permanent Registered Global Security, each of which is exchangeable for Registered Definitive Securities (i) automatically in the limited circumstances specified in the relevant Registered Global Security or (ii) in the case of a Permanent Registered Global Security only, at any time at the option of the Issuer by giving notice to the Holders and the Registrar of its intention to effect such exchange on the terms as set forth in the relevant Permanent Registered Global Security
- (ii) Are the Notes to be issued in the form of obligations under French law? No
- (iii) Name of French Registration Not Applicable

Agent:

- (iv) Representation of Holders of Notes / Masse: Not Applicable
- (v) Regulation S/Rule 144A Securities: Not Applicable
- 49. **Record Date:** As set out in the General Conditions
- 50. **Additional Financial Centre(s) (General Condition 12.2) or other special provisions relating to payment dates:** London and New York City (and, for the avoidance of doubt, Sydney)
- 51. **Payment Disruption Event (General Condition 13):**
 - Relevant Currency: AUD
- 52. **Extraordinary Hedge Disruption Event (General Condition 17):**
 - (i) Extraordinary Hedge Sanctions Event: Applicable
 - (ii) Extraordinary Hedge Bail-in Event: Applicable
 - (iii) Extraordinary Hedge Currency Disruption Event: Applicable
- 53. **Early Redemption for Tax on Underlying Hedge Transactions (General Condition 18.4):** Not Applicable
- 54. **Physical Settlement:** Not Applicable
- 55. **Calculation Agent:** J.P. Morgan Securities plc
- 56. **Redenomination, renominalisation and reconventioning provisions:** Not Applicable
- 57. **Gross Up (General Condition 18):** Not Applicable
- 58. **Rounding:** General Condition 22 applies
- 59. **Other terms or special conditions:** Not Applicable

DISTRIBUTION

- 60. **If non-syndicated, name and address of Dealer:** J.P. Morgan Securities plc of 25 Bank Street, Canary Wharf, London E14 5JP
- 61. **Stabilising Manager(s) (if any):** Not Applicable
- 62. **Total commission and concession:** Not Applicable

63. **U.S. selling restrictions:** Regulation S
- ERISA Restrictions for all Securities (including Rule 144A Securities and Securities subject to Regulation S)**
- The Securities may not be acquired except subject to certain restrictions by, on behalf of, or with the assets of any plans subject to ERISA or Section 4975 of the U.S. Internal Revenue Code, as amended, subject to certain restrictions. See "Subscription and Sale – United States" and "Purchaser representations and requirements and transfer restrictions – ERISA Legends and ERISA Restrictions – (a) JPMorgan Chase Bank, N.A. or JPMorgan Chase & Co. issued Securities" in the Offering Circular
64. **Additional Selling Restrictions:** Not Applicable
65. **Swiss Distribution:** No

GENERAL

66. The aggregate principal amount of Notes issued has been translated into U.S. dollars at the rate of AUD 1.4066 = U.S.\$ 1.00, producing a sum of (for Notes not denominated in U.S. dollars): U.S.\$ 21,328,025.02 (rounded to the nearest two decimal places, with 0.005 rounded upwards)

PURPOSE OF PRICING SUPPLEMENT

This Pricing Supplement comprises the pricing supplement required for the issue, and listing and admission to trading on the Luxembourg Stock Exchange's Euro MTF, of the Securities described herein pursuant to the Structured Products Programme for the issuance of Notes, Warrants and Certificates of J.P. Morgan Structured Products B.V., JPMorgan Chase Bank, N.A. and JPMorgan Chase & Co.

GOVERNING LAW AND JURISDICTION

Securities: State of New York / Courts located in the Borough of Manhattan in the State of New York

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement.

An investor intending to acquire or acquiring any Securities from an offeror will do so, and offers and sales of the Securities to an investor by an offeror will be made, in accordance with any terms and other arrangements in place between such offeror and such investor including as to price, allocations and settlement arrangements. The Issuer will not be a party to any such arrangements with investors (other than the Dealer(s)), in connection with the offer or sale of the Securities and, accordingly, this Pricing Supplement will not contain such information. The investor must look to the offeror at the time of such offer for the provision of such information. The Issuer has no responsibility to an investor in respect of such information.

Signed on behalf of the Issuer:

By: _____

Duly authorised

Marketer: Hiroto Uchida
YA/2014-24980

PART B – OTHER INFORMATION

LISTING AND ADMISSION TO TRADING

Application will be made for the Securities to be listed on the Official List and admitted to trading on the Luxembourg Stock Exchange's Euro MTF with effect from, at the earliest, the Issue Date. No assurances can be given that such application for listing and admission to trading will be granted (or, if granted, will be granted by the Issue Date).

The Issuer has no duty to maintain the listing (if any) of the Securities on the relevant stock exchange over their entire lifetime. The Securities may be suspended from trading and/or de-listed at any time in accordance with applicable rules and regulations of the relevant stock exchange.

RATINGS Not Applicable

INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in the section of the Offering Circular entitled "Subscription and Sale", so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue.

REASONS FOR THE ISSUE, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the issue:	Not Applicable
(ii) Estimated net proceeds:	Not Applicable
(iii) Estimated total expenses:	Not Applicable

POST-ISSUANCE INFORMATION

The Issuer will not provide any post-issuance information unless required to do so by applicable law or regulation.

OPERATIONAL INFORMATION

Intended to be held in a manner which would allow Eurosystem eligibility:	No
ISIN:	XS1281771755
Common Code:	128177175
Relevant Clearing System(s) and the relevant identification number(s):	Euroclear/Clearstream, Luxembourg
Delivery:	Delivery against payment
The Agents appointed in respect of the Securities are:	As set out in the Programme Agency Agreement
Registrar:	The Bank of New York Mellon (Luxembourg) S.A.

ANNEX

The Offering Circular dated 28 April 2015 has been supplemented by the following Supplement(s):

Supplement(s)	Description	Date
Supplement No. 1	In respect of (i) the Quarterly Report on Form 10-Q of JPMorgan Chase & Co. for the quarter ended 31 March 2015, (ii) the Current Report on Form 8-K of JPMorgan Chase & Co. dated 20 May 2015, (iii) amendments to the "Selected financial information" of JPMorgan Chase & Co., (iv) amendments to the section entitled "No material adverse change in prospects or significant change in financial or trading position" of JPMorgan Chase & Co., (v) amendments to the section entitled "Legal and arbitration proceedings" of JPMorgan Chase & Co. and JPMorgan Chase Bank, N.A. and (vi) amendments to the "Important notice in relation to Securities offered in the Kingdom of Bahrain".	29 May 2015
Supplement No. 2	Amendments to the "Important Notices", "Summary of the Programme", "Commonly Asked Questions", "General Conditions", "Form of Pricing Supplement", "Subscription and Sale", "Purchaser Representations and Requirements and Transfer Restrictions" and "General Information" sections to introduce the capability for J.P.Morgan Structured Products B.V. to issue Regulation S/Rule 144A Notes and Certificates.	8 July 2015
Supplement No. 3	In respect of the Current Report on Form 8-K of JPMorgan Chase & Co. dated 14 July 2015, containing the earnings press release of JPMorgan Chase & Co. for the quarter ended 30 June 2015.	27 July 2015
Supplement No. 4	In respect of (i) the Quarterly Report on Form 10-Q of JPMorgan Chase & Co. for the quarter ended 30 June 2015, (ii) the unaudited interim financial statements of JPMorgan Chase Bank, N.A. for the six months ended 30 June 2015, (iii) the unaudited interim financial statements of J.P. Morgan Structured Products B.V. for the six months ended 30 June 2015, (iv) amendments to "Selected financial information" of JPMorgan Chase & Co., JPMorgan Chase Bank, N.A. and J.P. Morgan Structured Products B.V. and (v) amendments to the sections entitled "General Information" and "Subscription and Sale" in the Offering Circular.	27 August 2015
Supplement No. 5	In respect of the option for certain Securities to be represented on issue by a permanent global security if so elected in the relevant Pricing Supplement.	22 September 2015

Supplement No. 6

In respect of the Current Report on Form 8-K of 27 October 2015
JPMorgan Chase & Co. dated 13 October 2015,
containing the earnings press release of JPMorgan Chase
& Co. for the quarter ended 30 September 2015.