

**Final Terms dated 19 February 2015**

**International Bank for Reconstruction and Development**

**Issue of EUR 30,000,000 1.0325 per cent. Notes due 25 February 2045**

under the  
**Global Debt Issuance Facility**

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “**Conditions**”) set forth in the Prospectus dated 28 May 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

**SUMMARY OF THE NOTES**

- |   |   |
|---|---|
| 1. Issuer:  | International Bank for Reconstruction and Development (“ <b>IBRD</b> ”)         |
| 2. (i) Series Number:                                 | 11181   |
| (ii) Tranche Number:                                  | 1   |
| 3. Specified Currency or Currencies (Condition 1(d)): | Euro (“ <b>EUR</b> ”)   |
| 4. Aggregate Nominal Amount:                          |   |
| (i) Series:   | EUR 30,000,000  |
| (ii) Tranche:   | EUR 30,000,000  |
| 5. (i) Issue Price:                                   | 100.00 per cent. of the Aggregate Nominal Amount                                |
| (ii) Net proceeds:                                    | EUR 30,000,000  |
| 6. Specified Denominations (Condition 1(b)):          | EUR 100,000   |
| 7. Issue Date:  | 25 February 2015  |
| 8. Maturity Date (Condition 6(a)):                    | 25 February 2045  |
| 9. Interest Basis (Condition 5):                      | 1.0325 per cent. Fixed Rate<br>(further particulars specified below in Term 16) |
| 10. Redemption/Payment Basis (Condition 6):           | Redemption at par   |
| 11. Change of Interest or Redemption/Payment Basis:   | Not Applicable  |
| 12. Call/Put Options (Condition 6):                   | Not Applicable  |
| 13. Status of the Notes (Condition 3):                | Unsecured and unsubordinated  |
| 14. Listing:  | Luxembourg Stock Exchange   |
| 15. Method of distribution:                           | Non-syndicated  |

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

- |  |   |
|--|---|
| 16. Fixed Rate Note Provisions (Condition 5(a)): | Applicable  |
| (i) Rate of Interest:                            | 1.0325 per cent. per annum payable annually in arrear |

- |   |   |
|---|---|
| (ii) Interest Payment Date:   | 25 February in each year from and including 25 February 2016 to and including the Maturity Date |
| (iii) Fixed Coupon Amount:  | EUR 1032.50 per Specified Denomination  |
| (iv) Broken Amount:   | Not Applicable  |
| (v) Day Count Fraction:   | Actual/Actual (ICMA)  |
| (vi) Other terms relating to the method of calculating interest for Fixed Rate Notes: | Not Applicable  |

#### **PROVISIONS RELATING TO REDEMPTION**

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|---|--|
| 17. Final Redemption Amount of each Note (Condition 6): | EUR 100,000 per Specified Denomination |
| 18. Early Redemption Amount (Condition 6(c)):           | As set out in the Conditions           |

#### **GENERAL PROVISIONS APPLICABLE TO THE NOTES**

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|---|--|
| 19. Form of Notes (Condition 1(a)):   | Registered Notes<br>Global Registered Certificate available on Issue Date  |
| 20. New Global Note:  | No   |
| 21. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)): | London, New York and TARGET  |
| 22. Governing law (Condition 14):   | English  |
| 23. Other final terms:  | The first sentence of Condition 7(a)(ii) is hereby replaced by the following: Interest (which for the purposes of this Condition 7(a) shall include all Instalment Amounts other than the Final Instalment Amounts) on Registered Notes shall be paid to the person shown in the Register at the close of business on the calendar day before the due date for the payment thereof (the " <b>Record Date</b> "). |

#### **DISTRIBUTION**

- |  |  |
|--|--|
| 24. (i) If syndicated, names of Managers and underwriting commitments: | Not Applicable                         |
| (ii) Stabilizing Manager(s) (if any):                                  | Not Applicable                         |
| 25. If non-syndicated, name of Dealer:                                 | Morgan Stanley & Co. International plc |
| 26. Total commission and concession:                                   | Not Applicable                         |
| 27. Additional selling restrictions:                                   | Not Applicable                         |

#### **OPERATIONAL INFORMATION**

- |   |                               |
|---|-------------------------------|
| 28. ISIN Code:  | XS1192988738                  |
| 29. Common Code:  | 119298873                     |
| 30. Delivery:   | Delivery against payment      |
| 31. Registrar and Transfer Agent (if any):                                    | Citibank, N.A., London Branch |
| 32. Intended to be held in a manner which would allow Eurosystem eligibility: | No                            |

## GENERAL INFORMATION

IBRD's most recent Information Statement was issued on 16 September 2014.

## SPECIAL ACCOUNT

An amount equal to the net proceeds of the issue of the Notes will be credited to a special account that will support IBRD's lending for Eligible Projects. So long as the Notes are outstanding and the special account has a positive balance, periodically and at least at the end of every fiscal quarter, funds will be deducted from the special account and added to IBRD's lending pool in an amount equal to all disbursements from that pool made during such quarter in respect of Eligible Projects.

## ELIGIBLE PROJECTS

**"Eligible Projects"** means all projects funded, in whole or in part, by IBRD that promote the transition to low-carbon and climate resilient growth in the recipient country, as determined by IBRD. Eligible Projects may include projects that target (a) mitigation of climate change, including investments in low-carbon and clean technology programs, such as energy efficiency and renewable energy programs and projects (**"Mitigation Projects"**) or (b) adaptation to climate change, including investments in climate-resilient growth (**"Adaptation Projects"**).

Examples of Mitigation Projects include, without limitation:

- Rehabilitation of power plants and transmission facilities to reduce greenhouse gas emissions
- Solar and wind installations
- Funding for new technologies that permit significant reductions in GHG emissions
- Greater efficiency in transportation, including fuel switching and mass transport
- Waste management (methane emission) and construction of energy-efficient buildings
- Carbon reduction through reforestation and avoided deforestation

Examples of Adaptation Projects include, without limitation:

- Protection against flooding (including reforestation and watershed management)
- Food security improvement and stress-resilient agricultural systems which slow down deforestation
- Sustainable forest management and avoided deforestation

The above examples of Mitigation Projects and Adaptation Projects are for illustrative purposes only and no assurance can be provided that disbursements for projects with these specific characteristics will be made by IBRD during the term of the Notes.

## LISTING APPLICATION

These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange's regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development.

**RESPONSIBILITY**

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By: .....

Name:

Title:

Duly authorized