EXECUTION COPY

FINAL TERMS DATED 21ST JULY, 2014

LANDWIRTSCHAFTLICHE RENTENBANK

**Issue of CAD 100,000,000 2.250 per cent. Notes due 23rd July, 2021 (the "Notes")
under the EUR 60,000,000,000
Euro Medium Term Note Programme**

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions set forth in the Simplified Base Prospectus dated 22nd May, 2014 which constitutes a simplified base prospectus for purposes of Chapters 1 and 2 of Part III of the Luxembourg Law on Prospectuses for Securities dated 10th July, 2005, as amended (*Loi relative aux prospectus pour valeurs mobilières*) (the "Simplified Base Prospectus"). This document constitutes the Final Terms of the Notes (these "Final Terms") described herein and must be read in conjunction with the Simplified Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Simplified Base Prospectus. The Simplified Base Prospectus (including the documents incorporated therein by reference) is published on the Issuer's website at www.rentenbank.de.

1. (i) Series Number:	1105
(ii) Tranche Number:	1
2. Specified Currency or Currencies:	Canadian Dollar ("CAD")
3. Aggregate Nominal Amount:	
(i) Series:	CAD 100,000,000
(ii) Tranche:	CAD 100,000,000
4. Issue Price:	101.213 per cent. of the Aggregate Nominal Amount
5. (i) Specified Denominations:	CAD 1,000
(ii) Calculation Amount:	CAD 1,000
6. (i) Issue Date:	23rd July, 2014
(ii) Interest Commencement Date:	Issue Date
7. Maturity Date:	23rd July, 2021
8. Interest Basis:	2.250 per cent. Fixed Rate (further particulars specified in paragraph 12 below)
9. Redemption/Payment Basis:	Redemption at par
10. Change of Interest Basis or Redemption/Payment Basis:	Not Applicable
11. Put/Call Options:	Not Applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

12. Fixed Rate Note Provisions	Applicable
(i) Rate of Interest:	2.250 per cent. per annum payable annually in arrears
(ii) Interest Payment Date(s):	23rd July in each year up to and including the Maturity Date commencing 23rd July, 2015
(iii) Fixed Coupon Amount:	CAD 22.50 per Calculation Amount
(iv) Broken Amount(s):	Not Applicable
(v) Day Count Fraction:	Actual/Actual (ICMA)
(vi) Business Day Convention:	No Adjustment
(vii) Business Centre(s):	Not Applicable

	(viii) Determination Date(s):	23rd July in each year
	(ix) Other terms relating to the method of calculating interest for Fixed Rate Notes:	Not Applicable
13.	Floating Rate Note Provisions	Not Applicable
14.	Zero Coupon Note Provisions	Not Applicable
15.	Index Linked Note/other variable-linked Note Provisions	Not Applicable
16.	Alternative Settlement Note Provisions	Not Applicable
17.	Dual Currency Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

18.	Call Option:	Not Applicable
19.	Put Option:	Not Applicable
20.	Final Redemption Amount of each Note:	CAD 1,000 per Calculation Amount
21.	Early Redemption Amount	
	Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default or other early redemption:	Condition 7(e) applies

GENERAL PROVISIONS APPLICABLE TO THE NOTES

22.	Form of Notes:	Bearer Notes Permanent Bearer Global Note which is exchangeable for Definitive Bearer Notes only upon an Exchange Event
23.	New Global Note:	Yes
24.	New Safekeeping Structure:	Not Applicable
25.	Financial Centre(s):	London and Toronto
26.	Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature):	No
27.	Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made:	Not Applicable
28.	Details relating to Instalment Notes:	
	(i) Instalment Amount(s):	Not Applicable
	(ii) Instalment Date(s):	Not Applicable
29.	Redenomination applicable:	Not Applicable
30.	Consolidation provisions:	Condition 16 applies
31.	Other final terms:	Not Applicable

PART B — OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING:	Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Regulated Market of the Luxembourg Stock Exchange (*Bourse de Luxembourg*) with effect from the Issue Date.
2. RATINGS:	The Notes have been assigned the following ratings: Moody's: Aaa S & P: AAA Fitch: AAA According to Moody's Investors Services, a long-term issue rated "Aaa" is judged to be of the highest quality, with minimal credit risk. According to Standard & Poor's, a long-term obligation rated "AAA" has the highest rating assigned by Standard & Poor's, and the obligor's capacity to meet its financial commitment on the obligation is extremely strong. According to Fitch Ratings, "AAA" ratings denote the lowest expectation of default risk. They are assigned only in cases of exceptionally strong capacity for payment of financial commitments. This capacity is highly unlikely to be adversely affected by foreseeable events. The credit ratings included herein will be treated for the purposes of Regulation (EC) No 1060/2009 on credit rating agencies, as amended by Regulation (EU) No 513/2011 (the "CRA Regulation") as having been issued by Standard & Poor's Credit Market Services Europe Limited ("S&P"), Moody's Deutschland GmbH ("Moody's") and Fitch Ratings Limited ("Fitch"), upon registration pursuant to the CRA Regulation. Each of S&P, Moody's and Fitch is established in the European Union and is registered under the CRA Regulation. Reference is made to the list of credit rating agencies registered in accordance with the CRA Regulation published by the European Securities and Markets Authority on its website (www.esma.europa.eu), which is updated within five working days following the adoption of a decision under Articles 16, 17 or 20 of the CRA Regulation.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER:

Save for any fees payable to the Managers, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

4. REASON FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES:

(i) Reasons for the offer:	The net proceeds from the issue of Notes will be applied by the Issuer for its general corporate purposes.
(ii) Estimated net proceeds:	CAD 99,338,000.00
(iii) Estimated total expenses:	Not Applicable

5. **YIELD: (Fixed Rate Notes only)**

Indication of yield:	2.062 per cent. per annum. Calculated at the Issue Date in accordance with the ICMA method, which determines the effective interest rate of the Notes taking into account accrued interest on a daily basis. As set out above, the yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

6. **HISTORICAL INTEREST RATES: (Floating Rate Notes only)**

Not Applicable

7. **PERFORMANCE OF INDEX/FORMULA/RATE OF EXCHANGE/OTHER VARIALBE, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND ASSOCIATED RISKS AND OTHER INFORMATION CONCERNING THE UNDERLYING: (Index-Linked Notes, other variable-linked Notes and Dual Currency Notes only)**

Not Applicable

8. **OPERATIONAL INFORMATION:**

ISIN Code:	XS1089927781
Common Code:	108992778
WKN:	A12TY5
Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s):	Not Applicable
Delivery:	Delivery against payment
Name and address of additional Paying and Transfer Agent(s) (if any):	Not Applicable
Intended to be held in a manner which would allow Eurosystem eligibility:	No

9. **DISTRIBUTION**

(i) Method of distribution:	Syndicated
(ii) If syndicated:	
(A) Name and addresses of Managers and underwriting commitments:	RBC Europe Limited Riverbank House 2 Swan Lane London EC4R 3BF England CAD 82,000,000 Bank of Montreal, London Branch 95 Queen Victoria Street London EC4V 4HG England CAD 2,000,000 BNP Paribas 10 Harewood Avenue London NW1 6AA England CAD 2,000,000

CIBC World Markets plc
150 Cheapside
London EC2V 6ET
England
CAD 2,000,000

Danske Bank A/S
2-12 Holmens Kanal
1092 Copenhagen K
Denmark
CAD 2,000,000

Daiwa Capital Markets Europe Limited
5 King William Street
London EC4N 7AX
England
CAD 2,000,000

HSBC Bank plc
8 Canada Square
London E14 5HQ
England
CAD 2,000,000

Scotiabank Europe plc
201 Bishopsgate
6th Floor
London EC2M 3NS
England
CAD 2,000,000

The Toronto-Dominion Bank
60 Threadneedle Street
London EC2R 8AP
England
CAD 2,000,000

Zürcher Kantonalbank
Bahnhofstrasse 9
8001 Zurich
Switzerland
CAD 2,000,000

	(B) Date of Syndication Agreement:	21st July, 2014
	(C) Stabilising Manager(s) if any:	Not Applicable
(iii)	If non-syndicated, name and address of Dealer:	Not Applicable
(iv)	Total commissions and concessions:	1.875 per cent. of the Aggregate Nominal Amount
(v)	U.S. Selling Restrictions:	Regulation S TEFRA C
(vi)	Additional Selling Restrictions:	Not Applicable
(vii)	Additional U.S. Federal Income Tax Considerations:	Not Applicable

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of Landwirtschaftliche Rentenbank:

By: ______________________________
Duly authorised
Harald Strangmann
Senior Associate Director

By: ______________________________
Duly authorised
Wendel

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