

Final Terms dated January 30, 2014

International Bank for Reconstruction and Development

Issue of

PLN 175,000,000 2.125 per cent. Notes due August 5, 2015

under the

Global Debt Issuance Facility

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “**Conditions**”) set forth in the Prospectus dated May 28, 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

SUMMARY OF THE NOTES

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|---|---|
| 1. Issuer: | International Bank for Reconstruction and Development (“ IBRD ”) |
| 2. (i) Series Number: | 11041 |
| (ii) Tranche Number: | 1 |
| 3. Specified Currency or Currencies (Condition 1(d)): | Polish Zloty (“ PLN ”) |
| 4. Aggregate Nominal Amount: | |
| (i) Series: | PLN 175,000,000 |
| (ii) Tranche: | PLN 175,000,000 |
| 5. (i) Issue Price: | 99.853 per cent. of the Aggregate Nominal Amount |
| (ii) Net Proceeds: | PLN 174,567,750 |
| 6. Specified Denominations (Condition 1(b)): | PLN 10,000 and multiples thereof |
| 7. Issue Date: | February 5, 2014 |
| 8. Maturity Date (Condition 6(a)): | August 5, 2015 |
| 9. Interest Basis (Condition 5): | 2.125 per cent. Fixed Rate
(further particulars specified below) |
| 10. Redemption/Payment Basis (Condition 6): | Redemption at par |
| 11. Change of Interest or Redemption/Payment Basis: | Not Applicable |
| 12. Call/Put Options (Condition 6): | Not Applicable |
| 13. Status of the Notes (Condition 3): | Unsecured and unsubordinated |
| 14. Listing: | Luxembourg Stock Exchange |
| 15. Method of distribution: | Non-syndicated |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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|---|--|
| 16. Fixed Rate Note Provisions (Condition 5(a)): | Applicable |
| (i) Rate of Interest: | 2.125 per cent. per annum payable annually in arrear |
| (ii) Interest Payment Date(s): | August 5, 2014 and August 5, 2015 |
| (iii) Fixed Coupon Amount: | PLN 212.50 per Specified Denomination |
| (iv) Broken Amount(s): | Initial Broken Amount of PLN 105.38 per Specified Denomination payable on August 5, 2014 |
| (v) Day Count Fraction (Condition 5(l)): | Actual/Actual (ICMA) |
| (vi) Other terms relating to the method of calculating interest for Fixed Rate Notes: | Not Applicable |

PROVISIONS RELATING TO REDEMPTION

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|---|---------------------------------------|
| 17. Final Redemption Amount of each Note (Condition 6): | PLN 10,000 per Specified Denomination |
| 18. Early Redemption Amount (Condition 6(c)): | As set out in the Conditions |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 19. Form of Notes (Condition 1(a)): | Registered Notes:

Global Registered Certificate available on Issue Date |
| 20. New Global Note: | No |
| 21. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)): | London, Warsaw and New York |
| 22. Governing law (Condition 14): | New York |
| 23. Other final terms: | Not Applicable |

DISTRIBUTION

- | | |
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| 24. (i) If syndicated, names of Managers and underwriting commitments: | Not Applicable |
| (ii) Stabilizing Manager(s) (if any): | Not Applicable |
| 25. If non-syndicated, name of Dealer: | The Toronto-Dominion Bank |
| 26. Total commission and concession: | 0.10 per cent. of the Aggregate Nominal Amount |

27. Additional selling restrictions:

Poland:

No permit has been obtained from the Polish Financial Supervisory Authority (FSA) in relation to the issue of the Notes nor has the issue of the Notes been notified to the FSA in accordance with applicable procedures. Accordingly, the Notes may not be offered in the Republic of Poland (Poland) in the public manner, defined in the Polish Act on Public Offerings, the Conditions Governing the Introduction of Financial Instruments to Organised Trading System and Public Companies dated 29th July 2005 (as amended) as an offering to sell or a purchase of securities, made in any form and by any means, if the offering is directed at 100 or more people or at an unnamed addressee (Public Offering).

The Dealer has confirmed that it is aware that no such permit has been obtained nor such notification made and has represented that it has not offered, sold or delivered and will not offer, sell or deliver the Notes in Poland in the manner defined as Public Offering as part of their initial distribution or otherwise to residents of Poland or on the territory of Poland. The Dealer has acknowledged that the acquisition and holding of the Notes by residents of Poland may be subject to restrictions imposed by Polish law (including foreign exchange regulations) and that the offers and sales of the Notes to Polish residents or within Poland in secondary trading may also be subject to restrictions.

OPERATIONAL INFORMATION

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|---|--------------------------|
| 28. ISIN Code: | XS1028903885 |
| 29. Common Code: | 102890388 |
| 30. Delivery: | Delivery against payment |
| 31. Registrar and Transfer Agent (if any): | Citibank, N.A., London |
| 32. Intended to be held in a manner which would allow Eurosystem eligibility: | No |

GENERAL INFORMATION

IBRD's most recent Information Statement was issued on September 18, 2013.

LISTING APPLICATION

These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange's regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development.

RESPONSIBILITY

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By:

Name:

Title:

Duly authorized