

Final Terms dated 14 January 2014

International Bank for Reconstruction and Development

Issue of ZAR 300,000,000 5.75 per cent. Notes due 15 September 2015

**under the
Global Debt Issuance Facility**

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “**Conditions**”) set forth in the Prospectus dated May 28, 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

SUMMARY OF THE NOTES

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| 1. Issuer: | International Bank for Reconstruction and Development (“ IBRD ”) |
| 2. (i) Series Number: | 11032 |
| (ii) Tranche Number: | 1 |
| 3. Specified Currency or Currencies (Condition 1(d)): | South African Rand (“ ZAR ”) |
| 4. Aggregate Nominal Amount: | |
| (i) Series: | ZAR 300,000,000 |
| (ii) Tranche: | ZAR 300,000,000 |
| 5. (i) Issue Price: | 100.650 per cent. of the Aggregate Nominal Amount |
| (ii) Net proceeds: | ZAR 298,575,000 |
| 6. Specified Denominations (Condition 1(b)): | ZAR 5,000 |
| 7. Issue Date: | 17 January 2014 |
| 8. Maturity Date (Condition 6(a)): | 15 September 2015 |
| 9. Interest Basis (Condition 5): | 5.75 per cent. Fixed Rate |
| 10. Redemption/Payment Basis (Condition 6): | Redemption at par |
| 11. Change of Interest or Redemption/Payment Basis: | Not Applicable |
| 12. Call/Put Options (Condition 6): | Not Applicable |
| 13. Status of the Notes (Condition 3): | Unsecured and unsubordinated |
| 14. Listing: | Luxembourg Stock Exchange |
| 15. Method of distribution: | Syndicated |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 16. Fixed Rate Note Provisions (Condition 5(a)): | Applicable |
| (i) Rate of Interest: | 5.75 per cent. per annum payable annually in arrear |
| (ii) Interest Payment Date(s): | 15 September in each year, commencing on 15 September 2014 to and including the Maturity Date |

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| (iii) Fixed Coupon Amount(s): | ZAR 287.50 per Specified Denomination |
| (iv) Broken Amount(s): | Initial Broken Amount of ZAR 189.83 per Specified Denomination, payable on 15 September 2014 |
| (v) Day Count Fraction (Condition 5(l)): | Actual/Actual (ICMA) |
| (vi) Other terms relating to the method of calculating interest for Fixed Rate Notes: | Not Applicable |

PROVISIONS RELATING TO REDEMPTION

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| 17. Final Redemption Amount of each Note (Condition 6): | ZAR 5,000 per Specified Denomination |
| 18. Early Redemption Amount (Condition 6(c)): | As set out in the Conditions |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 19. Form of Notes (Condition 1(a)): | Registered Notes:
Global Registered Certificate available on Issue Date |
| 20. New Global Note: | No |
| 21. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)): | London, New York and Johannesburg |
| 22. Governing law (Condition 14): | English |
| 23. Other final terms: | Not Applicable |

DISTRIBUTION

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|--|---|-----------------|
| 24. (i) If syndicated, names of Managers and underwriting commitments: | Citigroup Global Markets Limited | ZAR 150,000,000 |
| | Danske Bank A/S | ZAR 150,000,000 |
| (ii) Stabilizing Manager(s) (if any): | Not Applicable | |
| 25. If non-syndicated, name of Dealer: | Not Applicable | |
| 26. Total commission and concession: | 1.125 per cent. of the Aggregate Nominal Amount | |
| 27. Additional selling restrictions: | South Africa
The Dealer has represented and agreed that it has not and will not offer for sale or subscription or sell any Notes, directly or indirectly, within the Republic of South Africa or to any person, corporate or other entity resident in the Republic of South Africa. | |

OPERATIONAL INFORMATION

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| 28. ISIN Code: | XS1017163764 |
| 29. Common Code: | 101716376 |
| 30. Delivery: | Delivery against payment |
| 31. Registrar and Transfer Agent (if any): | Citibank, N.A., London Branch |

32. Intended to be held in a manner which would allow Eurosystem eligibility: No

GENERAL INFORMATION

IBRD's most recent Information Statement was issued on 18 September 2013.

LISTING APPLICATION

These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange's regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development.

RESPONSIBILITY

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By:

Name:

Title:

Duly authorized