

Final Terms dated 4 June 2013

International Bank for Reconstruction and Development

Issue of ZAR 150,000,000 7.00 per cent. Notes due 7 June 2023

**under the
Global Debt Issuance Facility**

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the "**Conditions**") set forth in the Prospectus dated May 28, 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

SUMMARY OF THE NOTES

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| 1. Issuer: | International Bank for Reconstruction and Development ("IBRD") |
| 2. (i) Series Number: | 10957 |
| (ii) Tranche Number: | 1 |
| 3. Specified Currency or Currencies (Condition 1(d)): | South African Rand ("ZAR") |
| 4. Aggregate Nominal Amount: | |
| (i) Series: | ZAR 150,000,000 |
| (ii) Tranche: | ZAR 150,000,000 |
| 5. (i) Issue Price: | 98.196 per cent. of the Aggregate Nominal Amount |
| (ii) Net proceeds: | ZAR 146,806,500 |
| 6. Specified Denominations (Condition 1(b)): | ZAR 10,000 |
| 7. Issue Date: | 7 June 2013 |
| 8. Maturity Date (Condition 6(a)): | 7 June 2023 |
| 9. Interest Basis (Condition 5): | 7.00 per cent. Fixed Rate |
| 10. Redemption/Payment Basis (Condition 6): | Redemption at par |
| 11. Change of Interest or Redemption/Payment Basis: | Not Applicable |
| 12. Call/Put Options (Condition 6): | Not Applicable |
| 13. Status of the Notes (Condition 3): | Unsecured and unsubordinated |
| 14. Listing: | Luxembourg Stock Exchange |
| 15. Method of distribution: | Non-Syndicated |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

- | | |
|--|---|
| 16. Fixed Rate Note Provisions (Condition 5(a)): | Applicable |
| (i) Rate of Interest: | 7.00 per cent. per annum payable annually in arrear |
| (ii) Interest Payment Date(s): | 7 June in each year, commencing on 7 June 2014 to and including the Maturity Date |

GENERAL INFORMATION

IBRD's most recent Information Statement was issued on 19 September 2012.

SPECIAL ACCOUNT

An amount equal to the net proceeds of the issue of the Notes will be credited to a special account that will support IBRD's lending for Eligible Projects. So long as the Notes are outstanding and the special account has a positive balance, at the end of every fiscal quarter, funds will be deducted from the special account and added to IBRD's lending pool in an amount equal to all disbursements from that pool made during such quarter in respect of Eligible Projects.

ELIGIBLE PROJECTS

"Eligible Projects" means all projects funded, in whole or in part, by IBRD that promote the transition to low-carbon and climate resilient growth in the recipient country, as determined by IBRD. Eligible Projects may include projects that target (a) mitigation of climate change, including investments in low-carbon and clean technology programs, such as energy efficiency and renewable energy programs and projects (**"Mitigation Projects"**) or (b) adaptation to climate change, including investments in climate-resilient growth (**"Adaptation Projects"**).

Examples of Mitigation Projects include, without limitation:

- Rehabilitation of power plants and transmission facilities to reduce greenhouse gas emissions
- Solar and wind installations
- Funding for new technologies that permit significant reductions in GHG emissions
- Greater efficiency in transportation, including fuel switching and mass transport
- Waste management (methane emission) and construction of energy-efficient buildings
- Carbon reduction through reforestation and avoided deforestation

Examples of Adaptation Projects include, without limitation:

- Protection against flooding (including reforestation and watershed management)
- Food security improvement and stress-resilient agricultural systems which slow down deforestation
- Sustainable forest management and avoided deforestation

The above examples of Mitigation Projects and Adaptation Projects are for illustrative purposes only and no assurance can be provided that disbursements for projects with these specific characteristics will be made by IBRD during the term of the Notes.

LISTING APPLICATION

These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange's regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development.

**International Bank for Reconstruction
and Development**

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June 4, 2013

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International Bank for Reconstruction and Development

ZAR 150,000,000 7.00 per cent. Notes due June 7, 2023

(the "Notes")

Series 10957

issued pursuant to a

Global Debt Issuance Facility (the "Facility")

Ladies and Gentlemen:

We hereby advise you of the captioned issuance of Notes under the Facility and confirm to you the terms and conditions of the Notes as set out in detail in the Final Terms attached hereto. We authorize and direct you, as Global Agent under the Amended and Restated Global Agency Agreement dated as of May 28, 2008, to prepare and authenticate the Registered Global Note in respect of the Notes. We request you then to hold the Registered Global Note in safe custody for our account until such time as you have confirmed the receipt on our behalf of the full amount of the net subscription moneys for the Notes, namely ZAR 146,806,500 from J.P. Morgan Securities plc for value June 7, 2013. We direct you thereafter (i) to pay the net subscription moneys on our behalf to Citibank South Africa (Swift Code: CITZAJXXXX) for the account of International Bank for Reconstruction and Development, account no. 451037005 and (ii) to hold the Registered Global Certificate on behalf of Euroclear Bank S.A./N.V. and Clearstream Banking, *société anonyme* for the accounts of the subscribers of the Notes.

Please advise us when you have fulfilled these instructions.

Very truly yours,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

By:
Name:
Title: Authorized Officer