

Final Terms dated 1 February 2013

International Bank for Reconstruction and Development

Issue of INR 2,000,000,000 5.13 per cent. USD/INR FX Linked Notes due 29 January
2016
payable in United States Dollars

under the
Global Debt Issuance Facility

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the "**Conditions**") set forth in the Prospectus dated 28 May 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

SUMMARY OF THE NOTES

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| 1. Issuer: | International Bank for Reconstruction and Development ("IBRD") |
| 2. (i) Series Number: | 10912 |
| (ii) Tranche Number: | 1 |
| 3. Specified Currency or Currencies (Condition 1(d)): | The lawful currency of the Republic of India ("INR") provided that all payments in respect of the Notes will be made in United States Dollars ("USD") |
| 4. Aggregate Nominal Amount: | |
| (i) Series: | INR 2,000,000,000 |
| (ii) Tranche: | INR 2,000,000,000 |
| 5. (i) Issue Price: | 100 per cent. of the Aggregate Nominal Amount |
| (ii) Net Proceeds: | INR 2,000,000,000 (equivalent to USD at the USD/INR FX Rate of 53.29) |
| 6. Specified Denominations (Condition 1(b)): | INR 100,000 |
| 7. Issue Date: | 6 February 2013 |
| 8. Maturity Date (Condition 6(a)): | 29 January 2016; provided, that, if the corresponding Rate Fixing Date is postponed due to Unscheduled Holidays or in the event that a Disruption Event in respect of the USD/INR Rate applies, the Maturity Date shall be five Business Days after the date on which the USD/INR Rate is determined (further particulars specified in Term 17 below) |
| 9. Interest Basis (Condition 5): | 5.13 per cent. Fixed Rate
(further particulars specified in Term 16 below) |
| 10. Redemption/Payment Basis (Condition 6): | USD/INR Linked Redemption payable in USD
(further particulars specified in Term 17 below) |
| 11. Change of Interest or Redemption/Payment Basis: | Not Applicable |

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| 12. Call/Put Options
(Condition 6): | Not Applicable |
| 13. Status of the Notes
(Condition 3) | Unsecured and unsubordinated |
| 14. Listing | Luxembourg Stock Exchange |
| 15. Method of distribution | Non-syndicated |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16. Fixed Rate Note Provisions (Condition 5(a)):
- (i) Rate of Interest: 5.13 per cent. per annum payable annually in arrear
- (ii) Interest Payment Date: 29 January in each year, commencing 29 January 2014, up to and including the Maturity Date, with no additional interest amount or other amount payable in relation to any such postponement; provided that if the corresponding Scheduled Rate Fixing Date is adjusted for Unscheduled Holidays or in the event that Disruption Event in respect of the INR Rate applies, the Interest Payment Date shall be as soon as practicable, but in no event later than five Business Days after the date on which the INR Rate is determined, and no additional interest will be paid as a result of any such adjustment or postponement (further particulars specified in Term 17 below).
- (iii) Fixed Coupon Amount: INR 5,130 per Specified Denomination, payable in USD, and calculated by the Calculation Agent on the relevant Rate Fixing Date as follows:
- 5,130 *divided by* INR Rate (as defined below in Term 17)
- (iv) Broken Amount: Initial Broken Amount for the first Interest Period of INR [●] per Specified Denomination, payable in USD and calculated by the Calculation Agent on the relevant Rate Fixing Date as follows:
- 5,017.57 *divided by* INR Rate (as defined below in Term 17)
- (v) Day Count Fraction Actual/Actual (ICMA)
- (vi) Other terms relating to the method of calculating interest for Fixed Rate Notes: Refer to Term 17 below

PROVISIONS RELATING TO REDEMPTION

17. Final Redemption Amount of each Note (Condition 6): The Final Redemption Amount per Specified Denomination will be payable in USD on the Maturity Date and calculated by the Calculation Agent as follows:

Specified Denomination *divided by* INR Rate

where

"INR Rate" means in respect of a Rate Fixing Date, the spot rate for

such date that is equal to the USD/INR official fixing rate expressed as the amount of INR per one USD, for settlement in two Business Days, reported by the Reserve Bank of India, which appears on the Reuters screen "RBIB" (or such other page or service as may replace any such page for the purposes of displaying the USD/INR official fixing rate) at approximately 12:30 p.m. Mumbai Time on the corresponding Rate Fixing Date, subject to the Fall Back Provisions specified below.

"Rate Fixing Date" means the date that is five Mumbai Business Days prior to each Interest Payment Date, Maturity Date or the date upon which the Notes become due and payable as provided in Condition 9 (the **"Scheduled Rate Fixing Date"**). However in the event of an Unscheduled Holiday, the Scheduled Rate Fixing Date shall be postponed to the first following day that is a relevant Business Day. In the event the Scheduled Rate Fixing Date is so postponed due to an Unscheduled Holiday and if the Rate Fixing Date has not occurred on or before the 14th consecutive day after the Scheduled Rate Fixing Date (any such period being a **"Deferral Period"**), then the next day after the Deferral Period that would have been a Business Day but for the Unscheduled Holiday shall be deemed to be the Rate Fixing Date.

"Unscheduled Holiday" means a day that is not a Mumbai Business Day and the market was not aware of such fact (by means of a public announcement or by reference to other publicly available information) until a time later than 9.00 a.m. Indian Standard Time, two Mumbai Business Days prior to the Scheduled Rate Fixing Date.

Fall Back Provisions

"Disruption Event" means a Price Source Disruption occurs.

"Price Source Disruption" means it becomes impossible to obtain the INR Rate on a Rate Fixing Date.

Applicable Disruption Fallbacks:

In the event of a Disruption Event, the Calculation Agent shall apply each of the following Disruption Fallbacks for the determination of the INR Rate, in the following order, until the INR Rate can be determined.

1. Valuation Postponement	
2. Fallback Reference Price	SFEMC INR Indicative Survey Rate (INR02)
3. Fallback Survey Valuation Postponement	
4. Calculation Agent Determination of INR Rate	

"Cumulative Events":

Except as provided below under Fallback Survey Valuation Postponement, in no event shall the total number of consecutive calendar days during which either (i) Rate Fixing Date is postponed due to an Unscheduled Holiday, or (ii) a Valuation Postponement shall occur (or any combination of (i) and (ii)), exceed 14 consecutive calendar days in the aggregate. Accordingly, (x) if, upon the lapse of any such 14 calendar day period, an Unscheduled Holiday shall have occurred or be continuing on the day following such period that otherwise would have been a Business Day, then such day shall be deemed to be a Rate Fixing Date, and (y) if, upon the lapse of any such 14 calendar day period, a Price Source Disruption shall have occurred or be continuing on the day following such period on which the INR Rate otherwise would be determined, then Valuation Postponement shall not apply and the INR Rate shall be determined in accordance with the next Disruption Fallback.

For the purposes of these provisions:

"Valuation Postponement" means, for purposes of obtaining the INR Rate, that the INR Rate will be determined on the Business Day first succeeding the day on which the Price Source Disruption ceases to exist, unless the Price Source Disruption continues to exist (measured from the date that, but for the occurrence of the Price Source Disruption, would have been the Rate Fixing Date) for a consecutive number of calendar days equal to the Maximum Days of Postponement. In such event, the INR Rate will be determined on the next Business Day after the Maximum Days of Postponement (which will, subject to the provisions relating to Fallback Survey Valuation Postponement, be deemed to be the applicable Rate Fixing Date) in accordance with the next applicable Disruption Fallback.

"Maximum Days of Postponement" means 14 calendar days.

"Fallback Reference Price" means, that if there is a Price Source Disruption with respect to the INR Rate reported by the Reserve Bank of India on Reuters Screen "RBIB" (or such other page or service as may replace such page for the purposes of displaying the USD/INR reference rate), and Valuation Postponement fails to produce the INR Rate, then the INR Rate for the Rate Fixing Date will be determined by the Calculation Agent by reference to the SFEMC INR Indicative Survey Rate (INR02).

"SFEMC INR Indicative Survey Rate (INR02)" means that the INR Rate for a given Rate Fixing Date will be the USD/INR specified rate for USD, expressed as the amount of INR per one USD, for settlement in two Business Days, as published on the web site of the Singapore Foreign Exchange Market Committee, EMTA Inc. ("SFEMC") at approximately 3:30 p.m. (Singapore time), or as soon thereafter as practicable, on such date. The INR Rate shall be calculated by SFEMC (or a service provider SFEMC may select in its sole discretion) pursuant to the SFEMC INR Indicative Survey Methodology ("SFEMC INR Indicative Survey") for the purpose of

determining the SFEMC INR Indicative Survey Rate.

"SFEMC INR Indicative Survey" means a methodology, dated as of December 1, 2004, as amended from time to time, for a centralised industry-wide survey of financial institutions that are active participants in the INR/USD markets for the purpose of determining the SFEMC INR Indicative Survey Rate.

"Fallback Survey Valuation Postponement" means that, in the event that the Fallback Reference Price is not available on or before the third Business Day (or day that would have been a Business Day but for an Unscheduled Holiday) succeeding the end of either (i) Valuation Postponement for Price Source Disruption, (ii) Deferral Period for Unscheduled Holiday, or (iii) Cumulative Events, then the Settlement Rate will be determined in accordance with the next applicable Disruption Fallback on such day (which will be deemed to be the applicable Rate Fixing Date). For the avoidance of doubt, Cumulative Events, if applicable, does not preclude postponement of valuation in accordance with this provision.

"Calculation Agent Determination of USD/INR Rate" means, if Fallback Survey Valuation Postponement fails to produce the USD/INR Rate, then the Calculation Agent will determine the USD/INR Rate for the Rate Fixing Date, taking into consideration all available information that in good faith it deems relevant.

"Business Day" means any day on which commercial banks and foreign exchange markets settle payments and are open for general business (including dealings in foreign exchange and foreign currency deposits) in London, New York City, Singapore and Mumbai.

"Mumbai Business Day" means any day on which commercial banks and foreign exchange markets settle payments and are open for general business (including dealings in foreign exchange and foreign currency deposits) in Mumbai.

"Calculation Agent" means Citibank N.A., London Branch.

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| 18. Early Redemption Amount (Condition 6(c)): | The Final Redemption Amount payable in USD as determined in accordance with Term 17 above (plus accrued interest to, but excluding, the date of early redemption). |
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GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 19. Form of Notes (Condition 1(a)): | Registered Notes:

Global Registered Certificate available on Issue Date |
| 20. New Global Note: | No |
| 21. Financial Center(s) or other special provisions relating to payment dates | Mumbai, Singapore, London and New York |

(Condition 7(h)):	
22. Governing law (Condition 14)	English
23. Other final terms:	Not Applicable
DISTRIBUTION	
24. (i) If syndicated, names and addresses of Managers and underwriting commitments:	Not Applicable
(ii) Stabilizing Manager(s) (if any):	Not Applicable
25. If non-syndicated, name and address of Dealer:	J.P. Morgan Securities plc 25 Bank Street Canary Wharf London E14 5JP United Kingdom
26. Total commission and concession:	Not Applicable
27. Additional selling restrictions:	The Republic of India The Notes have not been and will not be registered with the Securities and Exchange Board of India, the Reserve Bank of India or any other regulatory authorities in India. None of the Prospectus, these Final Terms or any other offering material related to the sale and distribution of the Notes has been or will be used on Indian territory and/or distributed to residents of India.
OPERATIONAL INFORMATION	
28. ISIN Code:	XS0886316925
29. Common Code:	088631692
30. Delivery:	Delivery against payment
31. Registrar and Transfer Agent (if any):	Citibank N.A., London Branch
32. Intended to be held in a manner which would allow Eurosystem eligibility:	No

GENERAL INFORMATION

IBRD's most recent Information Statement was issued on 19 September 2012.

LISTING APPLICATION

These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange's regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development.

RESPONSIBILITY

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By:

Name:

Title:

Duly authorized