

Final Terms dated January 23, 2013

International Bank for Reconstruction and Development

**Issue of CLP 60,000,000,000 4.25 per cent. Notes due January 28, 2015
payable in United States Dollars**

**under the
Global Debt Issuance Facility**

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “**Conditions**”) set forth in the Prospectus dated May 28, 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

SUMMARY OF THE NOTES

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| 1. Issuer: | International Bank for Reconstruction and Development (“ IBRD ”) |
| 2. (i) Series Number: | 10902 |
| (ii) Tranche Number: | 1 |
| 3. Specified Currency or Currencies (Condition 1(d)): | The lawful currency of Chile (“ Chilean Peso ” or “ CLP ”); <i>provided</i> that all payments in respect of the Notes will be made in United States Dollars (“ USD ”) |
| 4. Aggregate Nominal Amount: | |
| (i) Series: | CLP 60,000,000,000 |
| (ii) Tranche: | CLP 60,000,000,000 |
| 5. (i) Issue Price: | 100.881 per cent. of the Aggregate Nominal Amount |
| (ii) Net Proceeds: | CLP 59,853,600,000 (equivalent to USD 126,808,474.58 at the CLP/USD FX rate of 472.00) |
| 6. Specified Denominations (Condition 1(b)): | CLP 1,000,000 and integral multiples thereof |
| 7. Issue Date: | January 28, 2013 |
| 8. Maturity Date (Condition 6(a)): | January 28, 2015 |
| 9. Interest Basis (Condition 5): | 4.25 per cent. per annum Fixed Rate (further particulars specified below) |
| 10. Redemption/Payment Basis (Condition 6): | FX Linked Redemption (as set out in Term 17) |
| 11. Change of Interest or Redemption/Payment Basis: | Not Applicable |
| 12. Call/Put Options (Condition 6): | Not Applicable |
| 13. Status of the Notes (Condition 3): | Unsecured and unsubordinated |
| 14. Listing: | Luxembourg Stock Exchange |
| 15. Method of distribution: | Non-syndicated |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 16. Fixed Rate Note Provisions (Condition 5(a)): | Applicable |
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| (i) Rate of Interest: | 4.25 per cent. per annum payable annually in arrear |
| (ii) Interest Payment Date: | January 28, 2014 and the Maturity Date |
| (iii) Fixed Coupon Amount: | The Fixed Coupon Amount for the relevant Interest Periods shall be CLP 42,500 per Specified Denomination, payable in USD, and determined by the Calculation Agent on the CLP Valuation Date by applying the following formula:
42,500 <i>divided by</i> the CLP Rate (as defined below in Term 17). |
| (iv) Broken Amount(s): | Not Applicable |
| (v) Day Count Fraction: | Actual/Actual (ICMA) |
| (vi) Other terms relating to the method of calculating interest for Fixed Rate Notes: | Not Applicable |

PROVISIONS RELATING TO REDEMPTION

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| 17. Final Redemption Amount of each Note (Condition 6): | The Final Redemption Amount per Specified Denomination will be payable in USD and determined by the Calculation Agent on the CLP Valuation Date prior to the Maturity Date by applying the following formula: |
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Specified Denomination divided by the CLP Rate.

Where:

“**Calculation Agent**” means Citibank, N.A., London Branch

“**CLP Rate**” means, in respect of a CLP Valuation Date, the CLP/USD exchange rate, expressed as the amount of CLP per one USD:

(a) determined by the Calculation Agent on the relevant CLP Valuation Date by reference to the applicable “CLP DÓLAR OBS” Rate; or

(b) in the event that the “CLP DÓLAR OBS” Rate is not available on the applicable CLP Valuation Date, or, in the event that the Calculation Agent determines that a Price Materiality has occurred on such CLP Valuation Date, determined by the Calculation Agent on the relevant CLP Valuation Date by reference to the applicable “EMTA CLP INDICATIVE SURVEY RATE” (if such rate is available); or

(c) in the event that both the “CLP DÓLAR OBS” Rate and the “EMTA CLP INDICATIVE SURVEY RATE” are not available on the applicable CLP Valuation Date, or, in the event that the Calculation Agent determines that an EMTA Failure has occurred on the CLP Valuation Date, determined by the Calculation Agent on the relevant CLP Valuation Date in good faith and in a commercially reasonable manner, having taken into account relevant market practice.

“**CLP DOLAR OBS**” Rate means the Chilean Peso/U.S. Dollar “observado” rate, expressed as the amount of Chilean Pesos per one U.S. Dollar, for settlement in one

Santiago Business Day reported by the Banco Central de Chile (www.bcentral.cl) as the “Dolar Observado” (Dollar Observado) rate by not later than 10:30 a.m., Santiago time, on the first Santiago Business Day following that CLP Valuation Date as published on Reuters page CLPOB= (or such other page or service as may replace such pages for the purposes of displaying such CLP DOLAR OBS Rate), provided that the CLP DOLAR OBS Rate found on the website of the Banco Central de Chile shall prevail in case of conflict with the rates appearing on Reuters Screen CLPOB= page. If the Reuters Screen CLPOB no longer reports such rate or is no longer available and has not been replaced by any other page or service, the Calculation Agent shall be entitled to obtain such “observado” rate as reported by the Banco Central de Chile from any other screen or information source that it deems appropriate in good faith and in a commercially reasonable manner.

“**CLP Valuation Date**” means, in respect of any Interest Payment Date the Maturity Date or any other date on which an amount is payable, the fifth Business Day prior to such date.

“**EMTA CLP INDICATIVE SURVEY RATE**” means the CLP/USD Specified Rate for USD, expressed as the amount of CLP per one USD, for settlement on the same day, as published on EMTA’s web site (www.emta.org) at approximately 11:00 a.m., Santiago time, or as soon thereafter as practicable, on such CLP Valuation Date. Such Rate shall be calculated by EMTA (or a service provider EMTA may select in its sole discretion) pursuant to the EMTA CLP Indicative Survey Methodology (which means a methodology, dated as of August 1, 2006, as amended from time to time, for a centralized industry-wide survey of financial institutions that are active participants in the Chilean Peso/U.S. Dollar markets for the purpose of determining the EMTA CLP Indicative Survey Rate).

“**EMTA Failure**” means in respect of a CLP Valuation Date, that the “EMTA CLP INDICATIVE SURVEY RATE” having been requested as prescribed by EMTA, is not available for any reason. For the avoidance of doubt, an EMTA Failure may still occur notwithstanding that the “CLP DOLAR OBS” Rate is available on the applicable CLP Valuation Date.

“**Price Materiality**” means, in respect of a CLP Valuation Date, that the “EMTA CLP INDICATIVE SURVEY RATE” is available on such date and the “CLP DOLAR OBS” Rate differs from the “EMTA CLP INDICATIVE SURVEY RATE” by more than 3 percent.

“**Santiago Business Day**” means a day (other than a Saturday or Sunday) on which the banks and foreign exchange markets are open for general business (including dealings in foreign exchange and foreign currency deposits) in Santiago, Chile.

“**Business Day**” means a day (other than a Saturday or Sunday) on which the banks and foreign exchange markets are open for general business (including dealings in foreign exchange and foreign currency deposits) in London, New York and Santiago, Chile.

18. Early Redemption Amount (Condition 6(c)): The Final Redemption Amount payable in USD as determined in accordance with Term 17 above (plus accrued interest to, but excluding, the date of early redemption).

GENERAL PROVISIONS APPLICABLE TO THE NOTES

19. Form of Notes (Condition 1(a)): Registered Notes
Global Registered Certificate available on Issue Date
20. New Global Note: No
21. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)): Santiago, London and New York
22. Governing law (Condition 14): English
23. Other final terms: Not Applicable

DISTRIBUTION

24. (i) If syndicated, names of Managers and underwriting commitments: Not Applicable
- (ii) Stabilizing Manager(s) (if any): Not Applicable
25. If non-syndicated, name of Dealer: The Toronto-Dominion Bank
26. Total commission and concession: 1.125 per cent. of the Aggregate Nominal Amount
27. Additional selling restrictions: **Republic of Chile**
The Notes may not be offered or sold in Chile, directly or indirectly, by means of a “Public Offer” (as defined under Chilean Securities Law (Law No 18.045 and Regulations from the *Superintendencia de Valores y Seguros* of the Republic of Chile)). Chilean institutional investors (such as banks, pension funds and insurance companies) are required to comply with specific restrictions relating to the purchase of the Notes.

OPERATIONAL INFORMATION

28. ISIN Code: XS0875159401
29. Common Code: 087515940
30. Delivery: Delivery against payment
31. Registrar and Transfer Agent (if any): Citibank, N.A., London Branch
32. Intended to be held in a manner which would allow Eurosystem eligibility: No

GENERAL INFORMATION

IBRD's most recent Information Statement was issued on September 19, 2012.

LISTING APPLICATION

These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange's regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development.

RESPONSIBILITY

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By:

Name:

Title:

Duly Authorized