

04 October 2012

EMIRATES NBD PJSC

Issue of USD 20,000,000 Fixed Rate Notes due 20 June 2022

(to be consolidated and form a single series with the USD 30,000,000 Fixed Rate Notes due 2022 issued on 20 June 2012 (the "Original Notes"))
under the U.S.\$7,500,000,000

EURO MEDIUM TERM NOTE PROGRAMME

PART A — CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 22nd December 2011, the supplement to the Base Prospectus dated 21 February 2012 and the supplement to the Base Prospectus dated 12 June 2012 which together constitute a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the Prospectus Directive) as amended (which includes the amendments made by Directive 2010/73/EU (the 2010 PD Amending Directive) to the extent that such amendments have been implemented in a Relevant Member State. This document contains the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus and so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. The Base Prospectus and the supplements to the Base Prospectus are available for viewing at the registered office of the Issuer (Emirates NBD PJSC) at P.O. Box 777 Dubai, United Arab Emirates, at the registered office of the principal Paying Agent (Deutsche Bank AG, London Branch) at Winchester House, 1 Great Winchester Street, London EC2N 2DB, United Kingdom and on the internet site of the Luxembourg Stock Exchange at www.bourse.lu.

- | | | |
|--------------------------------------|--|---------|
| 1. (a) Issuer: | Emirates NBD PJSC | 20 June |
| (b) Guarantor: | Not Applicable | |
| 2. (a) Series Number: | 93 | |
| (b) Tranche Number: | 2 | |
| | The Notes will be consolidated and form a single series with the existing USD 30,000,000 Fixed Rate Notes due 20 June 2022 issued on 20 June 2012 40 days after the Issue Date. | (which |
| 3. Specified Currency or Currencies: | United States Dollar ("USD") | at the |
| 4. Aggregate Nominal Amount: | | of the |
| (a) Series: | USD 50,000,000 | as so |
| (b) Tranche: | USD 20,000,000 | at the |
| 5. Issue Price: | 100 per cent. of the Aggregate Nominal Amount of this Tranche of Notes plus interest accrued on the Notes in respect of the period from and including 20 June 2012 to but excluding the Issue Date | 20 June |
| 6. (a) Specified Denominations: | USD 100,000 | |
| (b) Calculation Amount: | USD 100,000 | |

Handwritten signature and stamp

7. (a) Issue Date: 09 October 2012
- (b) Interest Commencement Date: Issue Date of the Original Notes, being 20 June 2012
8. Maturity Date: 20 June 2022, subject to adjustment in accordance with the Modified Following Business Day Convention
9. Interest Basis: 5.30 per cent per annum. Fixed Rate (further particulars specified below)
10. Redemption/Payment Basis: Redemption at par
11. Change of Interest Basis or Redemption/Payment Basis: Not Applicable
12. Put/Call Options: Not Applicable
13. (a) Status of the Notes: Senior
- (b) Date Board approval for issuance of Notes obtained: 30 September 2009

14. Method of distribution: Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15. Fixed Rate Note Provisions Applicable
- (a) Rate(s) of Interest: 5.30 per cent. per annum
- (b) Interest Payment Date(s): Annually in arrears on every 20 June of each year, commencing from and including 20 June 2013, up to and including the Maturity Date
- (c) Fixed Coupon Amount(s): USD 5,300 per Calculation Amount
- (d) Broken Amount(s): Not Applicable
- (e) Day Count Fraction: 30/360, unadjusted
- (f) Determination Date(s) Not Applicable
- (g) Other terms relating to the method of calculating interest for Fixed Rate Notes None

16. Floating Rate Note Provisions Not Applicable

17. Zero Coupon Note Provisions Not Applicable

18. Index Linked Note Provisions Not Applicable

19. Dual Currency Note Provisions Not Applicable

PROVISIONS RELATING TO REDEMPTION

20. Issuer Call: Not Applicable

21. Investor Put: Not Applicable

P&C

22. Final Redemption Amount: USD 100,000 per Calculation Amount

23. Early Redemption Amount payable on redemption for taxation reasons or on event of default and/or the method of Calculating the same (if required or if Different from that set out in Condition 6(e)): As per Condition 6(e)

GENERAL PROVISIONS APPLICABLE TO THE NOTES

24. Form of Notes: Temporary Bearer Global Notes exchangeable for Permanent Bearer Global Note which is exchangeable for Definitive Bearer Notes only upon an exchange event.

25. Additional Financial Centre(s) or other Special provisions relating to Payment Dates: London, Dubai and New York

26. Talons for future Coupons or Receipts to be attached to Definitive Bearer Notes (and dates on which such Talons mature): No

27. Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment: Not Applicable

28. Details relating to Instalment Notes: Not Applicable

29. Redenomination: Not Applicable

30. Other final terms: Not Applicable

DISTRIBUTION

31 (a) If syndicated, names of Managers: Not Applicable

(b) Date of Subscription Agreement: Not Applicable

(c) Stabilising Manager (if any): Not Applicable

32. If non syndicated, name of relevant Dealer: Barclays Bank PLC

33. U.S. Selling Restrictions: Reg S Compliance Category (Reg S Category 2)
TEFRA D

34. Additional selling restrictions: Not Applicable

35. RMB Currency Event: Not Applicable

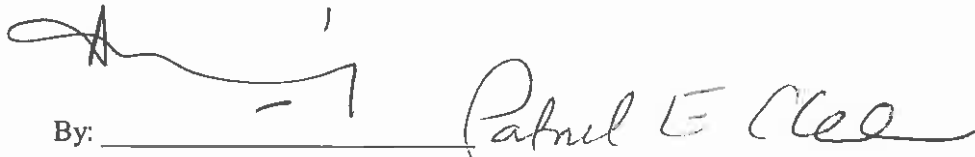
LISTING AND ADMISSION TO TRADING APPLICATION

These Final Terms comprise the final terms required to list and have admitted to trading on the Bourse de Luxembourg the issue of Notes described herein pursuant to the U.S.\$7,500,000,000 Euro Medium Term Note Programme of Emirates NBD PJSC and Emirates NBD Global Funding Limited.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:


By: _____
Duly authorised

PART B — OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (a) Listing: Luxembourg
- (b) Admission to trading: Application is expected to be made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Luxembourg Stock Exchange with effect from the Issue Date or as soon as possible thereafter.
- (c) Estimate of total expenses related to admission to trading: EUR 3,550

2. RATINGS

The Notes have not been specifically rated. The following ratings reflect the ratings allocated to Notes of this type issued under the Programme generally:

Moody's: A3 (negative outlook)
Fitch: A+ (stable)

Moody's Investors Services Limited is established in the European Union and is registered under Regulation (EC) No 1060/2009 (as amended).

Fitch Ratings Ltd is established in the European Union and is registered under Regulation (EC) No 1060/2009 (as amended).

3. NOTIFICATION

Not Applicable

4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the issue.

5. YIELD (*Fixed Rate Notes only*)

5.30 per cent per annum

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

10. OPERATIONAL INFORMATION

- (a) ISIN Code: Temporary ISIN for Tranche 2: XS0840935216
Original ISIN: XS0795154185
- (b) Common Code: Temporary Common Code for Tranche 2: 084093521
Original Common Code: 079515418
- (c) Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, *société anonyme* and the relevant

Not Applicable

PEC

identification number(s):

(d) Delivery:

Delivery against payment

(e) Names and addresses of additional Paying Agent(s) (if any): Not Applicable

Pic