

Final Terms dated May 24, 2012

International Bank for Reconstruction and Development

Issue of

NOK 1,000,000,000 2.125 per cent. Notes due May 29, 2017

under the

Global Debt Issuance Facility

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “**Conditions**”) set forth in the Prospectus dated May 28, 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

SUMMARY OF THE NOTES

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| 1. Issuer: | International Bank for Reconstruction and Development (“ IBRD ”) |
| 2. (i) Series Number: | 10770 |
| (ii) Tranche Number: | 1 |
| 3. Specified Currency or Currencies (Condition 1(d)): | Norwegian Krone (“ NOK ”) |
| 4. Aggregate Nominal Amount: | |
| (i) Series: | NOK 1,000,000,000 |
| (ii) Tranche: | NOK 1,000,000,000 |
| 5. (i) Issue Price: | 100.907 per cent. of the Aggregate Nominal Amount |
| (ii) Net Proceeds: | NOK 993,320,000 |
| 6. Specified Denominations (Condition 1(b)): | NOK 10,000 and multiples thereof |
| 7. Issue Date: | May 29, 2012 |
| 8. Maturity Date (Condition 6(a)): | May 29, 2017 |
| 9. Interest Basis (Condition 5): | 2.125 per cent. Fixed Rate
(further particulars specified below) |
| 10. Redemption/Payment Basis (Condition 6): | Redemption at par |
| 11. Change of Interest or Redemption/Payment Basis: | Not Applicable |
| 12. Call/Put Options (Condition 6): | Not Applicable |

13. Status of the Notes (Condition 3): Unsecured and unsubordinated
14. Listing: Luxembourg Stock Exchange
15. Method of distribution: Syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16. Fixed Rate Note Provisions (Condition 5(a)): Applicable
- (i) Rate of Interest: 2.125 per cent. per annum payable annually in arrear
- (ii) Interest Payment Date(s): May 29 in each year, commencing May 29, 2013, to and including the Maturity Date
- (iii) Fixed Coupon Amount: NOK 212.50 per minimum Specified Denomination
- (iv) Day Count Fraction (Condition 5(l)): Actual/Actual (ICMA)
- (v) Other terms relating to the method of calculating interest for Fixed Rate Notes: Not Applicable

PROVISIONS RELATING TO REDEMPTION

17. Final Redemption Amount of each Note (Condition 6): NOK 10,000 per minimum Specified Denomination
18. Early Redemption Amount (Condition 6(c)): As set out in the Conditions

GENERAL PROVISIONS APPLICABLE TO THE NOTES

19. Form of Notes (Condition 1(a)): Registered Notes:
Global Registered Certificate available on Issue Date
20. New Global Note: No
21. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)): London, Oslo and New York
22. Governing law (Condition 14): New York
23. Other final terms: Not Applicable

DISTRIBUTION

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| 24. (i) If syndicated, names of Managers and underwriting commitments: | HSBC Bank plc: NOK 910,000,000
BNP Paribas: NOK 15,000,000
Daiwa Capital Markets Europe Limited: NOK 15,000,000
Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A.: NOK 15,000,000
RBC Europe Limited: NOK 15,000,000
The Toronto-Dominion Bank: NOK 15,000,000
Zurcher Kantonalbank: NOK 15,000,000 |
| (ii) Stabilizing Manager(s) (if any): | Not Applicable |
| 25. If non-syndicated, name of Dealer: | Not Applicable |
| 26. Total commission and concession: | 1.575 per cent. of the Aggregate Nominal Amount (combined management and underwriting commission of 0.200 per cent. and a selling concession of 1.375 per cent.) |
| 27. Additional selling restrictions: | <p><u>Norway</u></p> <p>The Issuer has not sought the approval of the Ministry of Finance of the Kingdom of Norway for the Notes to be publicly tradable in Norway nor has it sought the approval of the Norwegian National Bank for the introduction of the Notes onto the Norwegian market.</p> <p>No offering material in relation to the Notes has therefore been, or will be, approved by the Oslo Stock Exchange.</p> <p>Accordingly, each Manager represents and agrees that it has not offered or sold and will not offer or sell any Notes directly or indirectly in the Kingdom of Norway or to the residents or citizens of the Kingdom of Norway and that it has not distributed and will not distribute the Prospectus or any other offering material relating to the Notes in or from the Kingdom of Norway.</p> |

OPERATIONAL INFORMATION

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| 28. ISIN Code: | XS0785357848 |
| 29. Common Code: | 078535784 |
| 30. Any clearing system(s) other than Euroclear Bank S.A./N.V., Clearstream Banking, <i>société anonyme</i> and The Depository Trust Company and the relevant identification number(s): | Not Applicable |

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|---|-------------------------------|
| 31. Delivery: | Delivery against payment |
| 32. Registrar and Transfer Agent: | Citibank, N.A., London Branch |
| 33. Intended to be held in a manner which would allow Eurosystem eligibility: | Not Applicable |

GENERAL INFORMATION

IBRD's most recently published Information Statement was issued on October 4, 2011.

LISTING APPLICATION

These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange's regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development.

RESPONSIBILITY

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By:

Name:

Title:

Duly authorized