

Final Terms dated 22 May 2012

International Bank for Reconstruction and Development

Issue of USD 247,000,000 Callable Zero Coupon Notes due 25 May 2042

under the
Global Debt Issuance Facility

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “**Conditions**”) set forth in the Prospectus dated May 28, 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

SUMMARY OF THE NOTES

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| 1. Issuer: | International Bank for Reconstruction and Development (“ IBRD ”) |
| 2. (i) Series Number: | 4091 |
| (ii) Tranche Number: | 1 |
| 3. Specified Currency or Currencies (Condition 1(d)): | United States Dollars (“ USD ”) |
| 4. Aggregate Nominal Amount: | |
| (i) Series: | USD 247,000,000 |
| (ii) Tranche: | USD 247,000,000 |
| 5. Issue Price: | 30.3029810 per cent. of the Aggregate Nominal Amount |
| 6. Specified Denominations (Condition 1(b)) | USD 1,000,000 |
| 7. Issue Date: | 25 May 2012 |
| 8. Maturity Date (Condition 6(a)): | 25 May 2042 |
| 9. Interest Basis (Condition 5): | Zero Coupon
(further particulars specified below) |
| 10. Redemption/Payment Basis (Condition 6): | Each Note will be redeemed at its Optional Redemption Amount, its Early Redemption Amount or its Final Redemption Amount, as applicable. |
| 11. Change of Interest or Redemption/Payment Basis: | Not Applicable |
| 12. Call/Put Options (Condition 6): | Call Option
(further particulars specified below) |
| 13. Status of the Notes (Condition 3): | Unsecured and unsubordinated |
| 14. Listing: | Luxembourg Stock Exchange |
| 15. Method of distribution: | Non-syndicated |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 16. Zero Coupon Note Provisions (Condition 5(c)): | Applicable |
| (i) Amortization Yield | 4.06 per cent. per annum |

(Condition 6(c)(ii)):

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|-------|---|----------------|
| (ii) | Day Count Fraction
(Condition 5(l)): | 30/360 |
| (iii) | Any other formula/basis of
determining amount payable: | Not Applicable |

PROVISIONS RELATING TO REDEMPTION

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|------|---|--|
| 17. | Call Option (Condition 6(d)): | Applicable |
| (i) | Optional Redemption Date: | 25 May in each year from and including 25 May 2013 up to and including 25 May 2041 |
| (ii) | Optional Redemption
Amount(s) of each Note and
method, if any, of calculation
of such amount(s): | The Optional Redemption Amount for each Optional
Redemption Date is set out opposite such date in the table
below, expressed as a percentage of the Specified
Denomination and payable on the applicable Optional
Redemption Date: |

Optional Redemption Date	Optional Redemption Amount expressed as a percentage of the Specified Denomination
25 May 2013	31.533282 per cent.
25 May 2014	32.813533 per cent.
25 May 2015	34.145763 per cent.
25 May 2016	35.532081 per cent.
25 May 2017	36.974683 per cent.
25 May 2018	38.475855 per cent.
25 May 2019	40.037975 per cent.
25 May 2020	41.663517 per cent.
25 May 2021	43.355056 per cent.
25 May 2022	45.115271 per cent.
25 May 2023	46.946951 per cent.
25 May 2024	48.852997 per cent.
25 May 2025	50.836429 per cent.
25 May 2026	52.900388 per cent.
25 May 2027	55.048143 per cent.
25 May 2028	57.283098 per cent.
25 May 2029	59.608792 per cent.
25 May 2030	62.028909 per cent.
25 May 2031	64.547283 per cent.
25 May 2032	67.167902 per cent.
25 May 2033	69.894919 per cent.

	25 May 2034	72.732653 per cent.
	25 May 2035	75.685598 per cent.
	25 May 2036	78.758434 per cent.
	25 May 2037	81.956026 per cent.
	25 May 2038	85.283441 per cent.
	25 May 2039	88.745948 per cent.
	25 May 2040	92.349034 per cent.
	25 May 2041	96.098405 per cent.
(iii) Notice period:	Not less than 5 London and New York Business Days prior to the applicable Optional Redemption Date	
18. Final Redemption Amount of each Note (Condition 6):	100 per cent. of the Aggregate Nominal Amount (which equates to USD 1,000,000 per Specified Denomination)	
19. Early Redemption Amount (Condition 6(c)):	As set out in the Conditions	

GENERAL PROVISIONS APPLICABLE TO THE NOTES

20. Form of Notes (Condition 1(a)):	Registered Notes: Global Registered Certificate available on Issue Date
21. New Global Note:	No
22. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)):	London and New York
23. Governing law (Condition 14):	English
24. Other final terms:	Not Applicable

DISTRIBUTION

25. (i) If syndicated, names of Managers and underwriting commitments	Not Applicable
(ii) Stabilizing Manager(s) (if any):	Not Applicable
26. If non-syndicated, name of Dealer:	Credit Suisse Securities (Europe) Limited
27. Total commission and concession:	Not Applicable
28. Additional selling restrictions:	<u>Hong Kong</u> (A) The Notes have not been offered or sold and will not be offered or sold in Hong Kong, by means of any document, other than (i) to persons whose ordinary business it is to buy or sell shares or debentures (whether as principal or agent); (ii) to “professional investors” as defined in the Securities and Futures Ordinance (Cap. 571) of Hong Kong and any rules made under that Ordinance; or (iii) in other circumstances which do not result in the document being a “prospectus” as defined in the Companies Ordinance (Cap. 32) of Hong Kong which do not constitute an offer to the public within the meaning of that Ordinance; and (B) no

advertisement, invitation or document relating to the Notes has been issued or possessed for the purposes of issue or will be issued or possessed for the purposes of issue, whether in Hong Kong or elsewhere, which is directed at, or the contents of which are likely to be accessed or read by, the public of Hong Kong (except if permitted under the securities laws of Hong Kong) other than any advertisement, invitation or document with respect to Notes which are or are intended to be disposed of only to persons outside Hong Kong or only to “professional investors” as defined in the Securities and Futures Ordinance and any rules made under the Ordinance.

OPERATIONAL INFORMATION

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| 29. ISIN Code: | XS0783875999 |
| 30. Common Code: | 078387599 |
| 31. Delivery: | Delivery against payment |
| 32. Intended to be held in a manner which would allow Eurosystem eligibility: | No |

GENERAL INFORMATION

IBRD’s most recent Information Statement was issued on 4 October 2011.

LISTING APPLICATION

These Final Terms constitute the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange’s regulated market of the Notes described herein pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development.

RESPONSIBILITY

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By:

Name:

Title:

Duly authorized