

Final Terms dated April 11, 2012

International Bank for Reconstruction and Development

Issue of

INR 2,000,000,000 5.00 per cent. Notes due April 2, 2015
payable in United States Dollars

under the

Global Debt Issuance Facility

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “**Conditions**”) set forth in the Prospectus dated May 28, 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

SUMMARY OF THE NOTES

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| 1. Issuer: | International Bank for Reconstruction and Development (“ IBRD ”) |
| 2. (i) Series Number: | 10744 |
| (ii) Tranche Number: | 1 |
| 3. Specified Currency or Currencies (Condition 1(d)): | The lawful currency of the Republic of India (“ INR ”) provided that all payments in respect of the Notes will be made in United States Dollars (“ USD ”) |
| 4. Aggregate Nominal Amount: | |
| (i) Series: | INR 2,000,000,000 |
| (ii) Tranche: | INR 2,000,000,000 |
| 5. (i) Issue Price: | 99.9635 per cent. of the Aggregate Nominal Amount |
| (ii) Net Proceeds: | INR 1,997,270,000 (equivalent to USD 39,424,990.13 at the USD/INR FX Rate of 50.66) |
| 6. Specified Denominations (Condition 1(b)): | INR 50,000 and multiples thereof |
| 7. Issue Date: | April 16, 2012 |
| 8. Maturity Date (Condition 6(a)): | April 2, 2015 |
| 9. Interest Basis (Condition 5): | Fixed Rate
(further particulars specified below) |
| 10. Redemption/Payment Basis (Condition 6): | Redemption at par |
| 11. Change of Interest or Redemption/Payment Basis: | Not Applicable |
| 12. Call/Put Options (Condition 6): | Not Applicable |
| 13. Status of the Notes (Condition 3): | Unsecured and unsubordinated |
| 14. Listing: | Luxembourg Stock Exchange |
| 15. Method of distribution: | Non-syndicated |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 16. Fixed Rate Note Provisions (Condition 5(a)): | Applicable |
| (i) Rate of Interest: | 5.00 per cent. per annum payable annually in arrear |

- (ii) Interest Payment Date(s): April 2 in each year, from and including April 2, 2013 to and including the Maturity Date.
- (iii) Fixed Coupon Amount: INR 2,500 per Specified Denomination payable in USD by applying the following formula:
- INR 2,500 *divided by* Reference Rate
- (iv) Broken Amount(s): Initial Broken Amount of INR 2,404.11 per Specified Denomination payable on April 2, 2013 in USD by applying the following formula:
- INR 2,404.11 *divided by* the Reference Rate
- (iv) Day Count Fraction (Condition 5(l)): Actual/Actual (ICMA)
- (v) Other terms relating to the method of calculating interest for Fixed Rate Notes:

Reference Rate:

The rate used on the **Rate Fixing Date** will be the USD/INR spot rate, expressed as the amount of Indian Rupees per one United States Dollar, for settlement in two Mumbai and New York business days, reported by the Reserve Bank of India, which is displayed on the Reuters Page "RBIB" at approximately 1:00 p.m., Mumbai time, on that **Rate Fixing Date**.

If the Reserve Bank of India **Reference Rate** is not available for any reason on any **Scheduled Rate Fixing Date**, then the USD/INR **Reference Rate** for such **Rate Fixing Date** shall be determined by the Calculation Agent by requesting quotations for the mid USD/INR spot foreign exchange rate either (i) at or about 1:00 p.m. Mumbai time on the first day (other than a Saturday or a Sunday) following the **Scheduled Rate Fixing Date** (if such day is a Business Day) (the "**Postponed Rate Fixing Date**") or (ii) if the first day (other than a Saturday or a Sunday) following the **Scheduled Rate Fixing Date** is not a relevant Business Day, at or about 1:00 p.m. Mumbai time on the **Scheduled Rate Fixing Date** from five banks active in the USD/INR currency and foreign exchange markets (such banks, the "**Reference Banks**") as selected by the Calculation Agent.

If five or four quotations are provided as requested, the USD/INR **Reference Rate** will be the arithmetic mean (rounded to the nearest five decimal places, 0.000005 being rounded upwards) of the remaining three or two such quotations, as the case may be, for such rate provided by the **Reference Banks**, after disregarding the highest such quotation and the lowest such quotation (provided that, if two or more such quotations are the highest such quotations, then only one of such quotations shall be disregarded, and if one or more such quotations are the lowest quotations, then only one of such lowest quotations will be disregarded).

If only three or two such quotations are provided as requested, the USD/INR Reference Rate shall be determined as described above except that the highest and lowest quotations will not be disregarded. If only one or no such quotations are provided as requested, or if the Calculation Agent determines in its sole discretion that no suitable **Reference Banks** active in the USD/INR currency or foreign exchange markets will provide

quotes, the Calculation Agent shall be entitled to calculate the USD/INR **Reference Rate** acting in good faith and in a commercially reasonable manner, having taken into account relevant market practice, by reference to such additional sources as it deems appropriate; and in such case the Calculation Agent shall notify the Bank and the Global Agent as soon as reasonably practicable that the USD/INR **Reference Rate** is to be so determined.

Rate Fixing Date:

The Scheduled Rate Fixing Date or the Postponed Rate Fixing Date.

Scheduled Rate Fixing Date:

Date which is five London, Mumbai, Singapore & New York Business Days prior to the Interest Payment Date or the Maturity Date or such other date on which an amount in respect of the Notes is due and payable.

If the Scheduled Rate Fixing Date or the Postponed Rate Fixing Date is an Unscheduled Holiday, the Rate Fixing Date shall be the next following relevant Business Day. . In the event that such next following Business Day is also an Unscheduled Holiday, the Calculation Agent shall be entitled to calculate the USD/INR **Reference Rate** acting in good faith and in a commercially reasonable manner, having taken into account relevant market practice, by reference to such additional sources as it deems appropriate; and in such case the Calculation Agent shall notify the Bank and the Global Agent as soon as reasonably practicable that the USD/INR **Reference Rate** is to be so determined.

Unscheduled Holiday means a day that is not a Mumbai Business Day and the market was not aware of such fact (by means of a public announcement or by reference to other publicly available information) until a time later than 9:00 a.m. local time in Mumbai, two Mumbai Business Days prior to the relevant Rate Fixing Date.

Business Day

For the purposes of Terms 16, 17 and 18, a day (other than a Saturday or a Sunday) on which banks and foreign exchange markets are open for general business (including dealings in foreign exchange and foreign currency deposits) in London, Mumbai, New York and Singapore.

Mumbai Business Day means a day (other than a Saturday or a Sunday) on which the banks and foreign exchange markets are open for business in Mumbai.

Mumbai and New York Business Day means a day (other than a Saturday or a Sunday) on which the banks and foreign exchange markets are open for business in Mumbai and New York.

Calculation Agent

Citibank, N.A., London Branch

PROVISIONS RELATING TO REDEMPTION

17. Final Redemption Amount of each Note (Condition 6): INR 50,000 per Specified Denomination; *provided* that the Final Redemption Amount per Specified Denomination will be payable in USD and determined by the Calculation Agent on the Rate Fixing Date immediately preceding the Maturity Date by applying the following formula:
- INR 50,000 *divided by* Reference Rate
(as defined in Term 16 above)
18. Early Redemption Amount (Condition 6(c)): The Final Redemption Amount payable in USD as determined in accordance with Term 17 above (plus accrued interest to, but excluding, the date of early redemption), save that the Reference Rate shall be determined on the day that is five (5) Business Days prior to the day on which the Early Redemption Amount shall be due and payable (an "Early Redemption Rate Fixing Date") and all the references to "Rate Fixing Date" shall be deemed replaced by "Early Redemption Rate Fixing Date".

GENERAL PROVISIONS APPLICABLE TO THE NOTES

19. Form of Notes (Condition 1(a)): Registered Notes:
Global Registered Certificate available on Issue Date
20. New Global Note: No
21. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)): London, Mumbai, New York, Singapore
22. Governing law (Condition 14): English
23. Other final terms: Not Applicable

DISTRIBUTION

24. (i) If syndicated, names of Managers and underwriting commitments: Not Applicable
- (ii) Stabilizing Manager(s) (if any): Not Applicable
25. If non-syndicated, name of Dealer: The Toronto-Dominion Bank
26. Total commission and concession: 0.10 per cent. of the Aggregate Nominal Amount
27. Additional selling restrictions: India
- The Notes have not been and will not be registered with the Securities and Exchange Board of India, the Reserve Bank of India or any other regulatory authorities in India. Neither the Prospectus nor any other offering material related to the sale and distribution of the securities under the program has been or will be used on the Indian territory and/or to residents of India.

OPERATIONAL INFORMATION

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|---|--------------------------|
| 28. ISIN Code: | XS0771827218 |
| 29. Common Code: | 077182721 |
| 30. Delivery: | Delivery against payment |
| 31. Registrar and Transfer Agent (if any): | Citibank, N.A., London |
| 32. Intended to be held in a manner which would allow Eurosystem eligibility: | No |

GENERAL INFORMATION

IBRD's most recent Information Statement was issued on October 4, 2011.

LISTING APPLICATION

These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange's regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development.

RESPONSIBILITY

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By:

Name:

Title:

Duly authorized