

Final Terms dated March 14, 2012

International Bank for Reconstruction and Development

Issue of USD50,000,000 Callable Zero Coupon Notes due March 19, 2027

under the

Global Debt Issuance Facility

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the "**Conditions**") set forth in the Prospectus dated May 28, 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

SUMMARY OF THE NOTES

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| 1. | Issuer: | International Bank for Reconstruction and Development (" IBRD ") |
| 2. | (i) Series Number: | 4066 |
| | (ii) Tranche Number: | 1 |
| 3. | Specified Currency or Currencies (Condition 1(d)): | United States Dollar (" USD ") |
| 4. | Aggregate Nominal Amount: | |
| | (i) Series: | USD50,000,000 |
| | (ii) Tranche: | USD50,000,000 |
| 5. | (i) Issue Price: | 100 per cent. of the Aggregate Nominal Amount |
| | (ii) Net proceeds: | USD50,000,000 |
| 6. | Specified Denominations (Condition 1(b)): | USD1,000,000 |
| 7. | Issue Date: | March 19, 2012 |
| 8. | Maturity Date (Condition 6(a)): | March 19, 2027 |
| 9. | Interest Basis (Condition 5): | Zero Coupon
(further particulars specified below) |
| 10. | Redemption/Payment Basis (Condition 6): | Each Note will be redeemed at its Optional Redemption Amount, its Early Redemption Amount or its Final Redemption Amount, as applicable. |
| 11. | Change of Interest or Redemption/Payment Basis: | Not Applicable |
| 12. | Call/Put Options (Condition 6): | Call Option
(further particulars specified below) |
| 13. | Status of the Notes (Condition 3): | Unsecured and unsubordinated |
| 14. | Listing: | Luxembourg Stock Exchange |
| 15. | Method of distribution: | Non-syndicated |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16. Zero Coupon Note Provisions (Condition 5(c)): Applicable
- (i) Amortization Yield (Condition 6(c)(ii)): 3.40 per cent. per annum
- (ii) Day Count Fraction (Condition 5(1)): 30/360
- (iii) Any other formula/basis of determining amount payable: Not Applicable

PROVISIONS RELATING TO REDEMPTION

17. Call Option (Condition 6(d)): Applicable
- (i) Optional Redemption Date(s): As set out in Term 17(ii) below.
- (ii) Optional Redemption Amount(s) of each Note and method, if any, of calculation of such amount(s): The Optional Redemption Amount for each Optional Redemption Date is set out opposite such date in the table below, expressed as a percentage of the Specified Denomination, and payable on the applicable Optional Redemption Date:

Optional Redemption Date	Optional Redemption Amount expressed as a percentage of the Specified Denomination
March 19, 2013	103.400000 per cent.
March 19, 2014	106.915600 per cent.
March 19, 2015	110.550730 per cent.
March 19, 2016	114.309455 per cent.
March 19, 2017	118.195977 per cent.
March 19, 2018	122.214640 per cent.
March 19, 2019	126.369938 per cent.
March 19, 2020	130.666516 per cent.
March 19, 2021	135.109177 per cent.
March 19, 2022	139.702889 per cent.
March 19, 2023	144.452787 per cent.
March 19, 2024	149.364182 per cent.
March 19, 2025	154.442564 per cent.
March 19, 2026	159.693611 per cent.

- (iii) Notice period: 5 London and New York Business Days prior to the relevant Optional Redemption Date
18. Final Redemption Amount of each Note (Condition 6): 165.123194 per cent. of the Aggregate Nominal Amount (which for the avoidance of doubt equates to USD 1,651,231.94 per Specified Denomination)

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| 19. | Early Redemption Amount (Condition 6(c)): | As set out in the Conditions |
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GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 20. | Form of Notes (Condition 1(a)): | Registered Notes:
Global Registered Certificate available on Issue Date |
| 21. | New Global Note: | No |
| 22. | Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)): | London and New York |
| 23. | Governing law (Condition 14): | English |
| 24. | Other final terms: | Not Applicable |

DISTRIBUTION

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| 25. | (i) If syndicated, names of Managers and underwriting commitments: | Not Applicable |
| | (ii) Stabilizing Manager(s) (if any): | Not Applicable |
| 26. | If non-syndicated, name of Dealer: | Citigroup Global Markets Limited |
| 27. | Total commission and concession: | Not Applicable |
| 28. | Additional selling restrictions: | Not Applicable |

OPERATIONAL INFORMATION

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| 29. | ISIN Code: | XS0756468798 |
| 30. | Common Code: | 075646879 |
| 31. | Delivery: | Delivery against payment |
| 32. | Registrar and Transfer Agent (if any): | Citibank, N.A., London Branch |
| 33. | Intended to be held in a manner which would allow Eurosystem eligibility: | No |

GENERAL INFORMATION

IBRD's most recent Information Statement was issued on October 4, 2011.

LISTING APPLICATION

These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange's regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development.

RESPONSIBILITY

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By:

Name:

Title:

Duly authorized