

Final Terms dated 13 March 2012

International Bank for Reconstruction and Development

Issue of USD 279,900,000 Callable Zero Coupon Notes due 16 March 2042

under the
Global Debt Issuance Facility

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “**Conditions**”) set forth in the Prospectus dated May 28, 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

SUMMARY OF THE NOTES

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| 1. Issuer: | International Bank for Reconstruction and Development (“ IBRD ”) |
| 2. (i) Series Number: | 4065 |
| (ii) Tranche Number: | 1 |
| 3. Specified Currency or Currencies (Condition 1(d)): | United States Dollars (“ USD ”) |
| 4. Aggregate Nominal Amount: | |
| (i) Series: | USD 279,900,000 |
| (ii) Tranche: | USD 279,900,000 |
| 5. (i) Issue Price: | 28.360898 per cent. of the Aggregate Nominal Amount |
| (ii) Net proceeds: | USD 79,382,153.50 |
| 6. Specified Denominations (Condition 1(b)): | USD 100,000 |
| 7. Issue Date: | 16 March 2012 |
| 8. Maturity Date (Condition 6(a)): | 16 March 2042 |
| 9. Interest Basis (Condition 5): | Zero Coupon (further particulars specified below) |
| 10. Redemption/Payment Basis (Condition 6): | Each Note will be redeemed at its Optional Redemption Amount, its Early Redemption Amount or its Final Redemption Amount, as applicable. |
| 11. Change of Interest or Redemption/Payment Basis: | Not Applicable |
| 12. Call/Put Options (Condition 6): | Call Option
(further particulars specified below) |
| 13. Status of the Notes (Condition 3): | Unsecured and unsubordinated |
| 14. Listing: | Luxembourg Stock Exchange |
| 15. Method of distribution: | Non-syndicated |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16. Zero Coupon Note Provisions (Condition 5(c)):	Applicable
(i) Amortization Yield (Condition 6(c)(ii)):	4.29 per cent. per annum
(ii) Day Count Fraction (Condition 5(l)):	30/360
(iii) Any other formula/basis of determining amount payable:	Not Applicable

PROVISIONS RELATING TO REDEMPTION

17. Call Option (Condition 6(d)):	Applicable
(i) Optional Redemption Date(s):	March 16 in each year, from and including March 16 2013 to and including March 16 2041.
(ii) Optional Redemption Amount(s) of each Note and method, if any, of calculation of such amount(s):	The Optional Redemption Amount per Specified Denomination for each Optional Redemption Date is set out opposite such date in the table below, expressed as a percentage of the Specified Denomination, and payable on the applicable Optional Redemption Date:

Optional Redemption Date	Optional Redemption Amount expressed as a percentage of the Specified Denomination
16 March 2013	29.577580 per cent.
16 March 2014	30.846459 per cent.
16 March 2015	32.169772 per cent.
16 March 2016	33.549855 per cent.
16 March 2017	34.989144 per cent.
16 March 2018	36.490178 per cent.
16 March 2019	38.055607 per cent.
16 March 2020	39.688192 per cent.
16 March 2021	41.390816 per cent.
16 March 2022	43.166482 per cent.
16 March 2023	45.018324 per cent.
16 March 2024	46.949610 per cent.
16 March 2025	48.963748 per cent.
16 March 2026	51.064293 per cent.
16 March 2027	53.254951 per cent.
16 March 2028	55.539588 per cent.
16 March 2029	57.922237 per cent.
16 March 2030	60.407101 per cent.
16 March 2031	62.998565 per cent.
16 March 2032	65.701204 per cent.

16 March 2033	68.519785 per cent.
16 March 2034	71.459284 per cent.
16 March 2035	74.524887 per cent.
16 March 2036	77.722005 per cent.
16 March 2037	81.056279 per cent.
16 March 2038	84.533593 per cent.
16 March 2039	88.160084 per cent.
16 March 2040	91.942152 per cent.
16 March 2041	95.886470 per cent.

- (iii) Notice period: 5 London, New York and TARGET Business Days prior to the relevant Optional Redemption Date.
18. Final Redemption Amount of each Note (Condition 6): 100.00 per cent. of the Aggregate Nominal Amount (which for the avoidance of doubt equals to USD 100,000 per Specified Denomination).
19. Early Redemption Amount (Condition 6(c)): As set out in the Conditions

GENERAL PROVISIONS APPLICABLE TO THE NOTES

20. Form of Notes (Condition 1(a)): Registered Notes:
Global Registered Certificate available on Issue Date
21. New Global Note: No
22. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)): London, New York and TARGET
23. Governing law (Condition 14): English
24. Other final terms: Not Applicable

DISTRIBUTION

25. (i) If syndicated, names of Managers and underwriting commitments: Not Applicable
- (ii) Stabilizing Manager(s) (if any): Not Applicable
26. If non-syndicated, name of Dealer: Société Générale
Tour Société Générale
17 Cours Valmy
92987, Paris-La Défense Cedex
France
27. Additional selling restrictions: Not Applicable

OPERATIONAL INFORMATION

28. ISIN Code: XS0756063896
29. Common Code: 075606389
30. Delivery: Delivery against payment

31. Registrar and Transfer Agent (if any): Citibank, N.A., London Branch
32. Intended to be held in a manner which would allow Eurosystem eligibility: Not Applicable

GENERAL INFORMATION

IBRD's most recent Information Statement was issued on October 4, 2011.

LISTING APPLICATION

These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange's regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development.

RESPONSIBILITY

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By:

Name:

Title:

Duly authorized

**International Bank for Reconstruction
and Development**

1818 H Street, N.W.
Washington, D.C. 20433 U.S.A.

(202) 473-1000
Cable Address: INTBAFRAD

March 13, 2012

Citibank, N.A., London Branch
21st Floor, Citigroup Centre
Canada Square, Canary Wharf
London E14 5LB
England
Attention: Agency & Trust

International Bank for Reconstruction and Development

**USD 279,900,000 Callable Zero Coupon Notes due March 16, 2042
(the "Notes")
Series 4065
issued pursuant to a
Global Debt Issuance Facility (the "Facility")**

Ladies and Gentlemen:

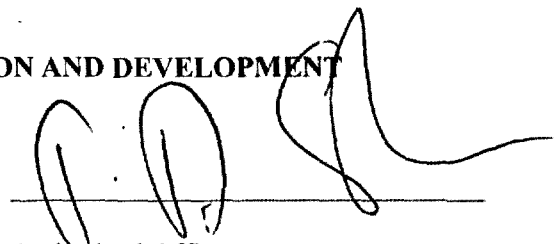
We hereby advise you of the captioned issuance of Notes under the Facility and confirm to you the terms and conditions of the Notes as set out in detail in the Final Terms attached hereto. We authorize and direct you, as Global Agent under the Amended and Restated Global Agency Agreement dated as of May 28, 2008, to prepare and authenticate the Registered Global Note in respect of the Notes. We request you then to hold the Registered Global Note in safe custody for our account until such time as you have confirmed the receipt on our behalf of the full amount of the net subscription moneys for the Notes, namely USD 79,382,153.50 from Société Générale for value March 16, 2012. We direct you thereafter (i) to pay the net subscription moneys on our behalf to Wells Fargo Bank N.A. New York, N.Y. for the account of International Bank for Reconstruction and Development, account no. 2000192003476 (ABA 026005092) (Swift Code PNBPU3NNYC) and (ii) to hold the Registered Global Certificate on behalf of Euroclear Bank S.A./N.V. and Clearstream Banking, *société anonyme* for the accounts of the subscribers of the Notes.

Please advise us when you have fulfilled these instructions.

Very truly yours,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

By:
Name:
Title:


Authorized Officer