

**Final Terms dated 26 October 2011**

**International Bank for Reconstruction and Development**

Issue of USD 20,000,000 Zero Coupon Callable Notes due 31 October 2041

under the

**Global Debt Issuance Facility**

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “**Conditions**”) set forth in the Prospectus dated May 28, 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

**SUMMARY OF THE NOTES**

- |   |   |
|---|---|
| 1. Issuer:  | International Bank for Reconstruction and Development (“ <b>IBRD</b> ”)   |
| 2. (i) Series Number:                                 | 4030  |
| (ii) Tranche Number:                                  | 1   |
| 3. Specified Currency or Currencies (Condition 1(d)): | United States Dollars (“ <b>USD</b> ”)  |
| 4. Aggregate Nominal Amount:                          |   |
| (i) Series:   | USD 20,000,000  |
| (ii) Tranche:   | USD 20,000,000  |
| 5. (i) Issue Price:                                   | 100.00 per cent. of the Aggregate Nominal Amount  |
| (ii) Net proceeds:                                    | USD 20,000,000  |
| 6. Specified Denominations (Condition 1(b)):          | USD 100,000   |
| 7. Issue Date:  | 31 October, 2011  |
| 8. Maturity Date (Condition 6(a)):                    | 31 October, 2041  |
| 9. Interest Basis (Condition 5):                      | Zero Coupon<br>(further particulars specified below in Term 16)   |
| 10. Redemption/Payment Basis (Condition 6):           | Each Note will be redeemed at its Optional Redemption Amount, its Early Redemption Amount or its Final Redemption Amount, as applicable |
| 11. Change of Interest or Redemption/Payment Basis:   | Not Applicable  |
| 12. Call/Put Options (Condition 6):                   | Call Option<br>(further particulars specified below in Term 17)   |
| 13. Status of the Notes (Condition 3):                | Unsecured and unsubordinated  |
| 14. Listing:  | Luxembourg Stock Exchange   |
| 15. Method of distribution:                           | Non-syndicated  |

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

- |   |            |
|---|------------|
| 16. Zero Coupon Note Provisions (Condition 5(c)): | Applicable |
|---|------------|

- |       |   |                          |
|-------|---|--------------------------|
| (i)   | Amortization Yield<br>(Condition 6(c)(ii)):               | 4.65 per cent. per annum |
| (ii)  | Day Count Fraction<br>(Condition 5(l)):                   | 30/360                   |
| (iii) | Any other formula/basis of<br>determining amount payable: | Not Applicable           |

#### PROVISIONS RELATING TO REDEMPTION

17. Call Option (Condition 6(d)):                      Applicable

- |      |  |  |
|------|--|--|
| (i)  | Optional Redemption Date(s):   | 31 October in each year, from and including 31 October 2012, to and including 31 October 2040  |
| (ii) | Optional Redemption Amount(s) of each Note and method, if any, of calculation of such amount(s): | The Optional Redemption Amount per Specified Denomination for each Optional Redemption Date is set out opposite such date in the table below, expressed as a percentage of the Specified Denomination, and payable on the applicable Optional Redemption Date: |

Optional Redemption Date	Amount expressed as a percentage of the Specified Denomination
October 31, 2012	104.650000 per cent.
October 31, 2013	109.516225 per cent.
October 31, 2014	114.608729 per cent.
October 31, 2015	119.938035 per cent.
October 31, 2016	125.515154 per cent.
October 31, 2017	131.351609 per cent.
October 31, 2018	137.459458 per cent.
October 31, 2019	143.851323 per cent.
October 31, 2020	150.540410 per cent.
October 31, 2021	157.540539 per cent.
October 31, 2022	164.866174 per cent.
October 31, 2023	172.532451 per cent.
October 31, 2024	180.555210 per cent.
October 31, 2025	188.951027 per cent.
October 31, 2026	197.737250 per cent.
October 31, 2027	206.932032 per cent.
October 31, 2028	216.554372 per cent.
October 31, 2029	226.624150 per cent.
October 31, 2030	237.162173 per cent.
October 31, 2031	248.190214 per cent.
October 31, 2032	259.731059 per cent.
October 31, 2033	271.808553 per cent.
October 31, 2034	284.447651 per cent.

	October 31, 2035	297.674467 per cent.
	October 31, 2036	311.516329 per cent.
	October 31, 2037	326.001839 per cent.
	October 31, 2038	341.160924 per cent.
	October 31, 2039	357.024907 per cent.
	October 31, 2040	373.626565 per cent.
(iii) Notice period:	Not less than five (5) London and New York Business Days prior to the relevant Optional Redemption Date	
18. Final Redemption Amount of each Note (Condition 6):	391.000201 per cent. of the Aggregate Nominal Amount (which, for the avoidance of doubt, equates to USD 391,000.20 per Specified Denomination)	
19. Early Redemption Amount (Condition 6(c)):	As set out in the Conditions	

#### **GENERAL PROVISIONS APPLICABLE TO THE NOTES**

20. Form of Notes (Condition 1(a)):	Registered Notes: Global Registered Certificate available on Issue Date
21. New Global Note:	No
22. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)):	London and New York
23. Governing law (Condition 14):	English
24. Other final terms:	Not Applicable

#### **DISTRIBUTION**

25. (i) If syndicated, names of Managers and underwriting commitments:	Not Applicable
(ii) Stabilizing Manager(s) (if any):	Not Applicable
26. If non-syndicated, name of Dealer:	Banco Bilbao Vizcaya Argentaria, S.A.
27. Total commission and concession:	Not Applicable
28. Additional selling restrictions:	Not Applicable

#### **OPERATIONAL INFORMATION**

29. ISIN Code:	XS0696524841
30. Common Code:	069652484
31. Any clearing system(s) other than Euroclear Bank S.A./N.V., Clearstream Banking, <i>société anonyme</i> and The Depository Trust Company and the relevant identification number(s):	Not Applicable
32. Delivery:	Delivery against payment
33. Registrar and Transfer Agent (if any):	Citibank N.A., London Branch
34. Intended to be held in a manner which would allow Eurosystem eligibility:	Not Applicable

**GENERAL INFORMATION**

IBRD's most recent Information Statement was issued on October 4, 2011.

**LISTING APPLICATION**

These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange's regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development.

**RESPONSIBILITY**

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By: .....

Name:

Title:

Duly authorized