

Final Terms dated 21 October 2011

International Bank for Reconstruction and Development

Issue of USD 195,000,000 Zero Coupon Callable Notes due 26 October 2041

under the
Global Debt Issuance Facility

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “**Conditions**”) set forth in the Prospectus dated May 28, 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

SUMMARY OF THE NOTES

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| 1. Issuer: | International Bank for Reconstruction and Development (“ IBRD ”) |
| 2. (i) Series Number: | 4029 |
| (ii) Tranche Number: | 1 |
| 3. Specified Currency or Currencies (Condition 1(d)): | United States Dollars (“ USD ”) |
| 4. Aggregate Nominal Amount: | |
| (i) Series: | USD 195,000,000 |
| (ii) Tranche: | USD 195,000,000 |
| 5. (i) Issue Price: | 25.5754344 per cent. of the Aggregate Nominal Amount |
| (ii) Net proceeds: | USD 49,872,097.17 |
| 6. Specified Denominations (Condition 1(b)): | USD 100,000 |
| 7. Issue Date: | 26 October 2011 |
| 8. Maturity Date (Condition 6(a)): | 26 October 2041 |
| 9. Interest Basis (Condition 5): | Zero Coupon
(further particulars specified below) |
| 10. Redemption/Payment Basis (Condition 6): | Each Note will be redeemed at its Optional Redemption Amount, its Early Redemption Amount or its Final Redemption Amount, as applicable. |
| 11. Change of Interest or Redemption/Payment Basis: | Not Applicable |
| 12. Call/Put Options (Condition 6): | Call Option
(further particulars specified below) |
| 13. Status of the Notes (Condition 3): | Unsecured and unsubordinated |
| 14. Listing: | Luxembourg Stock Exchange |
| 15. Method of distribution: | Non-syndicated |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 16. Zero Coupon Note Provisions (Condition 5(c)): | Applicable |
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| (i) | Amortization Yield
(Condition 6(c)(ii)): | 4.65 per cent. per annum |
| (ii) | Day Count Fraction
(Condition 5(l)): | 30/360 |
| (iii) | Any other formula/basis of
determining amount payable: | Not Applicable |

PROVISIONS RELATING TO REDEMPTION

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| 17. | Call Option (Condition 6(d)): | Applicable |
| (i) | Optional Redemption
Date(s): | 26 October in each year, from and including 26 October 2012 to and including 26 October 2040 |
| (ii) | Optional Redemption
Amount(s) of each Note and
method, if any, of calculation
of such amount(s): | The Optional Redemption Amount per Specified Denomination for each Optional Redemption Date is set out opposite such date in the table below, expressed as a percentage of the Specified Denomination, and payable on the applicable Optional Redemption Date: |

Optional Redemption Date	Optional Redemption Amount expressed as a percentage of the Specified Denomination
26 October 2012	26.764692 per cent.
26 October 2013	28.009250 per cent.
26 October 2014	29.311680 per cent.
26 October 2015	30.674674 per cent.
26 October 2016	32.101046 per cent.
26 October 2017	33.593745 per cent.
26 October 2018	35.155854 per cent.
26 October 2019	36.790601 per cent.
26 October 2020	38.501364 per cent.
26 October 2021	40.291677 per cent.
26 October 2022	42.165240 per cent.
26 October 2023	44.125924 per cent.
26 October 2024	46.177779 per cent.
26 October 2025	48.325046 per cent.
26 October 2026	50.572161 per cent.
26 October 2027	52.923766 per cent.
26 October 2028	55.384721 per cent.
26 October 2029	57.960111 per cent.
26 October 2030	60.655256 per cent.
26 October 2031	63.475725 per cent.
26 October 2032	66.427347 per cent.
26 October 2033	69.516218 per cent.
26 October 2034	72.748722 per cent.

26 October 2035	76.131538 per cent.
26 October 2036	79.671655 per cent.
26 October 2037	83.376387 per cent.
26 October 2038	87.253389 per cent.
26 October 2039	91.310671 per cent.
26 October 2040	95.556617 per cent.

- (iii) Notice period: Not less than five London and New York Business Days prior to the Optional Redemption Date
18. Final Redemption Amount of each Note (Condition 6): USD 100,000 per Specified Denomination
19. Early Redemption Amount (Condition 6(c)): As set out in the Conditions

GENERAL PROVISIONS APPLICABLE TO THE NOTES

20. Form of Notes (Condition 1(a)): Registered Notes:
Global Registered Certificate available on Issue Date
21. New Global Note: No
22. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)): London and New York
23. Governing law (Condition 14): English
24. Other final terms: Not Applicable

DISTRIBUTION

25. (i) If syndicated, names of Managers and underwriting commitments: Not Applicable
- (ii) Stabilizing Manager(s) (if any): Not Applicable
26. If non-syndicated, name of Dealer: UBS Limited
1 Finsbury Avenue
London EC2M 2PP
27. Additional selling restrictions: Not Applicable

OPERATIONAL INFORMATION

28. ISIN Code: XS0693778747
29. Common Code: 069377874
30. Delivery: Delivery against payment
31. Registrar and Transfer Agent (if any): Citibank, N.A., London Branch
32. Intended to be held in a manner which would allow Eurosystem eligibility: Not Applicable

GENERAL INFORMATION

IBRD's most recent Information Statement was issued on October 4, 2011.

LISTING APPLICATION

These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange's regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development. Application will be made for a listing on the Luxembourg Stock Exchange

RESPONSIBILITY

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By:

Name:

Title:

Duly authorized