

24 November 2015

TELIASONERA AB (publ)
Issue of €50,000,000 4.00 per cent. Notes due March 2022 to be consolidated and form a single series with the existing €100,000,000 4.00 per cent. Notes due March 2022, the existing €30,000,000 4.00 per cent. Notes due March 2022 and the existing €500,000,000 4.00 per cent. Notes due March 2022 under the €12,000,000,000 Euro Medium Term Note Programme

PART A — CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth in the Prospectus dated 6 May 2011 which are incorporated by reference in the Prospectus dated 7 May 2015. This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Prospectus dated 7 May 2015 and the supplements to it dated 18 August 2015 and 28 October 2015 which together constitute a base prospectus for the purposes of the Prospectus Directive (the "**Prospectus**") including the Conditions incorporated by reference in the Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus. The Prospectus has been published on the website of the Luxembourg Stock Exchange (www.bourse.lu).

The expression "**Prospectus Directive**" means Directive 2003/71/EC (and amendments thereto, including the 2010 PD Amending Directive, to the extent implemented in the Relevant Member State) and includes any relevant implementing measure in the Relevant Member State and the expression "**2010 PD Amending Directive**" means Directive 2010/73/EU.

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| 1. | (i) Series Number: | 76 |
| | (ii) Tranche Number: | 4 |
| | (iii) Date on which the Notes will be consolidated and form a single Series: | The Notes will be consolidated and form a single Series with XS0680904827 on exchange of the Temporary Global Note for interests in the Permanent Global Note, as referred to in paragraph 22 below, which is expected to occur on or about 40 days after the Issue Date. |
| 2. | Specified Currency or Currencies: | Euro ("€") |
| 3. | Aggregate Nominal Amount: | |
| | — Series: | €680,000,000 |
| | — Tranche: | €50,000,000 |
| 4. | Issue Price: | 116.294 per cent. of the Aggregate Nominal Amount plus accrued interest of €1,360,655.74 from and including 22 March 2015. |
| 5. | (i) Specified Denominations: | €100,000 and integral multiples of €1,000 in excess thereof up to and including €199,000. No |

Notes in definitive form will be issued with a denomination above €199,000

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| | (ii) | Calculation Amount: | €1,000 |
| 6. | (i) | Issue Date: | 26 November 2015 |
| | (ii) | Interest Commencement Date: | 22 March 2015 |
| 7. | | Maturity Date: | 22 March 2022 |
| 8. | | Interest Basis: | 4.00 per cent. Fixed Rate
(further particulars specified below) |
| 9. | | Redemption/Payment Basis: | Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount |
| 10. | | Change of Interest Basis: | Not Applicable |
| 11. | | Put/Call Options: | Change of Control Put
(further particulars specified below) |
| 12. | | Date Board approval for issuance of Notes obtained: | Not Applicable |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 13. | | Fixed Rate Note Provisions | Applicable |
| | (i) | Rate of Interest: | 4.00 per cent. per annum payable annually in arrear on each Interest Payment Date |
| | (ii) | Interest Payment Date(s): | 22 March in each year up to and including the Maturity Date |
| | (iii) | Fixed Coupon Amount(s):
(Applicable to Notes in definitive form.) | €40.00 per Calculation Amount |
| | (iv) | Broken Amount(s):
(Applicable to Notes in definitive form.) | Not Applicable |
| | (v) | Day Count Fraction: | Actual/Actual (ICMA) |
| | (vi) | Determination Date(s): | 22 March in each year |
| 14. | | Floating Rate Note Provisions | Not Applicable |
| 15. | | Zero Coupon Note Provisions | Not Applicable |

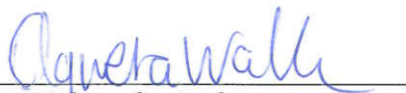
PROVISIONS RELATING TO REDEMPTION

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| 16. | Notice periods for Condition 6(b): | Minimum period: 30 days
Maximum period: 60 days |
| 17. | Issuer Call: | Not Applicable |
| 18. | Investor Put | Not Applicable |
| 19. | Change of Control Put | Applicable |
| | (i) Put Date: | As set out in Condition 6(e) |
| | (ii) Optional Redemption Amount: | €1,000 per Calculation Amount |
| | (iii) Put Period: | As set out in Condition 6(e) |
| 20. | Final Redemption Amount: | €1,000 per Calculation Amount |
| 21. | Early Redemption Amount payable on redemption for taxation reasons or on event of default: | €1,000 per Calculation Amount |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 22. | Form of Notes: | |
| | (a) Form: | Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only upon an Exchange Event. |
| | (b) New Global Note: | Yes |
| 23. | Additional Financial Centre(s): | Not Applicable |
| 24. | Talons for future Coupons to be attached to Definitive Notes: | No |

Signed on behalf of the Issuer:

By: 
Duly authorised

PART B — OTHER INFORMATION

1. ADMISSION TO TRADING

- (i) Admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Luxembourg Stock Exchange's regulated market with effect from on or about the Issue Date.
- (ii) Estimate of total expenses related to admission to trading: €2,605

2. RATINGS

Ratings: The Notes to be issued are expected to be rated:
A3 by Moody's Investors Service Espana S.A. ("Moody's").
A- by Standard & Poor's Credit Market Services Europe Limited ("S&P").
Each of Moody's and S&P is established in the European Union and is registered under the Regulation (EC) No. 1060/2009 (as amended) (the "CRA Regulation").

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. REASONS FOR THE OFFER

Reasons for the offer: General corporate purposes

5. YIELD (*Fixed Rate Notes only*)

Indication of yield: 1.297 per cent.

6. HISTORIC INTEREST RATES

Not Applicable

7. OPERATIONAL INFORMATION

- (i) ISIN Code: Temporary ISIN XS1327131113 to be consolidated and form a single series with existing ISIN XS0680904827 on the exchange of the Temporary Global Note for interests in the Permanent Global Note.

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| (ii) | Common Code: | Temporary Common Code 132713111 to be consolidated and form a single series with existing Common Code 068090482 on the exchange of the Temporary Global Note for interests in the Permanent Global Note. |
| (iii) | Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, <i>société anonyme</i> and the relevant identification number(s): | Not Applicable |
| (iv) | Delivery: | Delivery against payment |
| (v) | Names and addresses of additional Paying Agent(s) (if any): | Not Applicable |
| (vi) | Deemed delivery of clearing system notices for the purposes of Condition 13: | Any notice delivered to Noteholders through the clearing systems will be deemed to have been given on the second business day after the day on which it was given to Euroclear and Clearstream, Luxembourg. |
| (vii) | Intended to be held in a manner which would allow Eurosystem eligibility: | <p>Yes. Note that the designation "yes" simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life.</p> <p>Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.</p> |

8. DISTRIBUTION

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| (i) | Method of distribution: | Non-syndicated |
| (ii) | If syndicated, names of Managers: | Not Applicable |
| (iii) | Date of Subscription Agreement: | Not Applicable |
| (iv) | Stabilising Manager(s) (if any): | Not Applicable |
| (v) | If non-syndicated, name of relevant Dealer: | Skandinaviska Enskilda Banken AB (publ) |
| (vi) | U.S. Selling Restrictions: | Reg. S Compliance Category 2; TEFRA D |