

Final Terms dated 15 September 2011

International Bank for Reconstruction and Development

Issue of USD 159,500,000 Callable Zero Coupon Notes due 21 September 2041

under the
Global Debt Issuance Facility

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “**Conditions**”) set forth in the Prospectus dated May 28, 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

SUMMARY OF THE NOTES

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| 1. Issuer: | International Bank for Reconstruction and Development (“ IBRD ”) |
| 2. (i) Series Number: | 4017 |
| (ii) Tranche Number: | 1 |
| 3. Specified Currency or Currencies (Condition 1(d)): | United States Dollars (“ USD ”) |
| 4. Aggregate Nominal Amount: | |
| (i) Series: | USD 159,500,000 |
| (ii) Tranche: | USD 159,500,000 |
| 5. (i) Issue Price: | 25.0674983 per cent. of the Aggregate Nominal Amount |
| (ii) Net proceeds: | USD 39,982,659.74 |
| 6. Specified Denominations (Condition 1(b)): | USD 500,000 |
| 7. Issue Date: | 21 September 2011 |
| 8. Maturity Date (Condition 6(a)): | 21 September 2041 |
| 9. Interest Basis (Condition 5): | Zero Coupon
(further particulars specified below) |
| 10. Redemption/Payment Basis (Condition 6): | Each Note will be redeemed at its Optional Redemption Amount, its Early Redemption Amount or its Final Redemption Amount, as applicable. |
| 11. Change of Interest or Redemption/Payment Basis: | Not Applicable |
| 12. Call/Put Options (Condition 6): | Call Option
(further particulars specified below) |
| 13. Status of the Notes (Condition 3): | Unsecured and unsubordinated |
| 14. Listing: | Luxembourg Stock Exchange |
| 15. Method of distribution: | Non-syndicated |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 16. Zero Coupon Note Provisions (Condition 5(c)): | Applicable |
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|-------|---|--------------------------|
| (i) | Amortization Yield
(Condition 6(c)(ii)): | 4.72 per cent. per annum |
| (ii) | Day Count Fraction
(Condition 5(l)): | 30/360 |
| (iii) | Any other formula/basis of
determining amount payable: | Not Applicable |

PROVISIONS RELATING TO REDEMPTION

17. Call Option (Condition 6(d)): Applicable

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| (i) | Optional Redemption Date(s): | 21 September in each year, from and including
21 September 2012 to and including 21 September 2040 |
| (ii) | Optional Redemption
Amount(s) of each Note and
method, if any, of calculation
of such amount(s): | The Optional Redemption Amount per Specified
Denomination for each Optional Redemption Date is set
out opposite such date in the table below, expressed as a
percentage of the Specified Denomination, and payable on
the applicable Optional Redemption Date: |

Optional Redemption Date	Optional Redemption Amount expressed as a percentage of the Specified Denomination
21 September 2012	26.250684 per cent.
21 September 2013	27.489716 per cent.
21 September 2014	28.787231 per cent.
21 September 2015	30.145988 per cent.
21 September 2016	31.568879 per cent.
21 September 2017	33.058930 per cent.
21 September 2018	34.619312 per cent.
21 September 2019	36.253343 per cent.
21 September 2020	37.964501 per cent.
21 September 2021	39.756425 per cent.
21 September 2022	41.632929 per cent.
21 September 2023	43.598003 per cent.
21 September 2024	45.655829 per cent.
21 September 2025	47.810784 per cent.
21 September 2026	50.067453 per cent.
21 September 2027	52.430637 per cent.
21 September 2028	54.905363 per cent.
21 September 2029	57.496896 per cent.
21 September 2030	60.210749 per cent.
21 September 2031	63.052697 per cent.

	21 September 2032	66.028784 per cent.
	21 September 2033	69.145342 per cent.
	21 September 2034	72.409003 per cent.
	21 September 2035	75.826708 per cent.
	21 September 2036	79.405728 per cent.
	21 September 2037	83.153678 per cent.
	21 September 2038	87.078532 per cent.
	21 September 2039	91.188639 per cent.
	21 September 2040	95.492743 per cent.
(iii) Notice period:	Not less than five London and New York Business Days prior to the Optional Redemption Date	
18. Final Redemption Amount of each Note (Condition 6):	USD 500,000 per Specified Denomination	
19. Early Redemption Amount (Condition 6(c)):	As set out in the Conditions	

GENERAL PROVISIONS APPLICABLE TO THE NOTES

20. Form of Notes (Condition 1(a)):	Registered Notes: Global Registered Certificate available on Issue Date
21. New Global Note:	No
22. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)):	London and New York
23. Governing law (Condition 14):	English
24. Other final terms:	Not Applicable

DISTRIBUTION

25. (i) If syndicated, names of Managers and underwriting commitments:	Not Applicable
(ii) Stabilizing Manager(s) (if any):	Not Applicable
26. If non-syndicated, name of Dealer:	Commerzbank Aktiengesellschaft
27. Additional selling restrictions:	Not Applicable

OPERATIONAL INFORMATION

28. ISIN Code:	XS0677152760
29. Common Code:	067715276
30. Delivery:	Delivery against payment
31. Registrar and Transfer Agent (if any):	Citibank, N.A., London Branch
32. Intended to be held in a manner which would allow Eurosystem eligibility:	Not Applicable

GENERAL INFORMATION

IBRD's most recent Information Statement was issued on September 22, 2010.

LISTING APPLICATION

These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange's regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development.

RESPONSIBILITY

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By:

Name:

Title:

Duly authorized