

Final Terms dated July 6, 2011

International Bank for Reconstruction and Development

Issue of EUR 20,000,000 2.25 per cent. Notes due July 13, 2016

under the
Global Debt Issuance Facility

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “**Conditions**”) set forth in the Prospectus dated May 28, 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

SUMMARY OF THE NOTES

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| 1. Issuer: | International Bank for Reconstruction and Development (“IBRD”) |
| 2. (i) Series Number: | 10632 |
| (ii) Tranche Number: | 1 |
| 3. Specified Currency or Currencies (Condition 1(d)): | Euro (“EUR”) |
| 4. Aggregate Nominal Amount: | |
| (i) Series: | EUR 20,000,000 |
| (ii) Tranche: | EUR 20,000,000 |
| 5. (i) Issue Price: | 99.696 per cent. of the Aggregate Nominal Amount |
| (ii) Net proceeds: | EUR 19,911,500 |
| 6. (i) Specified Denominations (Condition 1(b)): | EUR 1,000 |
| (ii) Calculation Amount: | EUR 1,000 |
| 7. (i) Issue Date: | July 13, 2011 |
| (ii) Interest Commencement Date (Condition 5(l)): | July 13, 2011 |
| 8. Maturity Date (Condition 6(a)): | July 13, 2016 |
| 9. Interest Basis (Condition 5): | 2.25 per cent. Fixed Rate
(further particulars specified below) |
| 10. Redemption/Payment Basis (Condition 6): | Redemption at par |
| 11. Change of Interest or Redemption/Payment Basis: | Not Applicable |
| 12. Call/Put Options (Condition 6): | Not Applicable |
| 13. Status of the Notes (Condition 3): | Unsecured and unsubordinated |
| 14. Listing: | Luxembourg Stock Exchange |
| 15. Method of distribution: | Non-Syndicated |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16. Fixed Rate Note Provisions
(Condition 5(a)):
- (i) Rate of Interest: 2.25 per cent. per annum payable annually in arrear
 - (ii) Interest Payment Date(s): July 13 in each year, commencing July 13, 2012 up to and including July 13, 2016
 - (iii) Fixed Coupon Amount: EUR 22.5 per Calculation Amount
 - (iv) Broken Amount(s): Not Applicable
 - (v) Day Count Fraction (Condition 5(l)): 30/360
 - (vi) Other terms relating to the method of calculating interest for Fixed Rate Notes: Not Applicable

PROVISIONS RELATING TO REDEMPTION

17. Final Redemption Amount of each Note (Condition 6): EUR 1,000 per Calculation Amount
18. Early Redemption Amount (Condition 6(c)): As set out in the Conditions

GENERAL PROVISIONS APPLICABLE TO THE NOTES

19. Form of Notes (Condition 1(a)): Bearer Notes:
Temporary Global Note exchangeable for a Permanent Global Note on the Exchange Date
Exchange Date in respect of Temporary Global Note: August 22, 2011
20. New Global Note: Yes
21. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)): New York, London, TARGET
22. Governing law (Condition 14): English
23. Other final terms: Not Applicable

DISTRIBUTION

24. (i) If syndicated, names of Managers and underwriting commitments: Not Applicable
- (ii) Stabilizing Manager(s) (if any): Not Applicable
25. If non-syndicated, name of Dealer: Skandinaviska Enskilda Banken AB (publ)
26. Total commission and concession: 0.1385 per cent. of the Aggregate Nominal Amount of Tranche 1
27. Additional selling restrictions: Not Applicable

OPERATIONAL INFORMATION

28. ISIN Code: XS0647664142
29. Common Code: 064766414
30. Delivery: Delivery against payment

31. Registrar and Transfer Agent (if any): Citibank N.A., London Branch
32. Intended to be held in a manner which would allow Eurosystem eligibility: Yes
- Note that the designation “yes” simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognized as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

GENERAL INFORMATION

IBRD’s most recent Information Statement was issued on September 22, 2010.

Special Account

An amount equal to the net proceeds of the issue of the Notes will be credited to a special account that will support IBRD’s lending for Eligible Projects. So long as the Notes are outstanding and the special account has a positive balance, at the end of every fiscal quarter, funds will be deducted from the special account and added to IBRD’s lending pool in an amount equal to all disbursements from that pool made during such quarter in respect of Eligible Projects.

Eligible Projects

“Eligible Projects” means all projects funded, in whole or in part, by IBRD that promote the transition to low-carbon and climate resilient growth in the recipient country, as determined by IBRD. Eligible Projects may include projects that target (a) mitigation of climate change, including investments in low-carbon and clean technology programs, such as energy efficiency and renewable energy programs and projects (“Mitigation Projects”) or (b) adaptation to climate change, including investments in climate-resilient growth (“Adaptation Projects”).

Examples of Mitigation Projects include, without limitation:

- Rehabilitation of power plants and transmission facilities to reduce greenhouse gas emissions
- Solar and wind installations
- Funding for new technologies that permit significant reductions in GHG emissions
- Greater efficiency in transportation, including fuel switching and mass transport
- Waste management (methane emission) and construction of energy-efficient buildings
- Carbon reduction through reforestation and avoided deforestation

Examples of the types of Adaptation Projects include, without limitation:

- Protection against flooding (including reforestation and watershed management)
- Food security improvement and stress-resilient agricultural systems which slow down deforestation
- Sustainable forest management and avoided deforestation

The above examples of Mitigation Projects and Adaptation Projects are for illustrative purposes only and no assurance can be provided that disbursements for projects with these specific characteristics will be made by IBRD during the term of the Notes.

LISTING APPLICATION

These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange's regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development.

RESPONSIBILITY

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By:

Name:

Title:

Duly authorized