

Final Terms dated April 11, 2011

International Bank for Reconstruction and Development

Issue of

NOK 1,000,000,000 3.25 per cent. Notes due April 14, 2014

under the

Global Debt Issuance Facility

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “**Conditions**”) set forth in the Prospectus dated May 28, 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

SUMMARY OF THE NOTES

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|---|---|
| 1. Issuer: | International Bank for Reconstruction and Development (“ IBRD ”) |
| 2. (i) Series Number: | 10595 |
| (ii) Tranche Number: | 1 |
| 3. Specified Currency or Currencies (Condition 1(d)): | Norwegian Krone (“ NOK ”) |
| 4. Aggregate Nominal Amount: | |
| (i) Series: | NOK 1,000,000,000 |
| (ii) Tranche: | NOK 1,000,000,000 |
| 5. (i) Issue Price: | 100.850 per cent. of the Aggregate Nominal Amount |
| (ii) Net Proceeds: | NOK 994,750,000 |
| 6. Specified Denominations (Condition 1(b)): | NOK 10,000 and multiples thereof |
| 7. Issue Date: | April 14, 2011 |
| 8. Maturity Date (Condition 6(a)): | April 14, 2014 |
| 9. Interest Basis (Condition 5): | 3.25 per cent. Fixed Rate
(further particulars specified below) |
| 10. Redemption/Payment Basis (Condition 6): | Redemption at par |
| 11. Change of Interest or Redemption/Payment Basis: | Not Applicable |
| 12. Call/Put Options (Condition 6): | Not Applicable |

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| 13. Status of the Notes (Condition 3): | Unsecured and unsubordinated |
| 14. Listing: | Luxembourg Stock Exchange |
| 15. Method of distribution: | Syndicated |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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|--|--|
| 16. Fixed Rate Note Provisions (Condition 5(a)): | Applicable |
| (i) Rate of Interest: | 3.25 per cent. per annum payable annually in arrear |
| (ii) Interest Payment Date(s): | April 14 in each year, commencing April 14, 2012, to and including the Maturity Date |
| (iii) Fixed Coupon Amount: | NOK 325.00 per Specified Denomination |
| (iv) Day Count Fraction (Condition 5(l)): | Actual/Actual (ICMA) |
| (v) Other terms relating to the method of calculating interest for Fixed Rate Notes: | Not Applicable |

PROVISIONS RELATING TO REDEMPTION

- | | |
|---|---------------------------------------|
| 17. Final Redemption Amount of each Note (Condition 6): | NOK 10,000 per Specified Denomination |
| 18. Early Redemption Amount (Condition 6(c)): | As set out in the Conditions |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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|---|--|
| 19. Form of Notes (Condition 1(a)): | Registered Notes:
Global Registered Certificate available on Issue Date |
| 20. New Global Note: | No |
| 21. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)): | London, Oslo and New York |
| 22. Governing law (Condition 14): | New York |
| 23. Other final terms: | Not Applicable |

DISTRIBUTION

24. (i) If syndicated, names of Managers and underwriting commitments:
- | | |
|--|-----------------|
| Royal Bank of Canada Europe Limited: | NOK 440,000,000 |
| The Toronto-Dominion Bank: | NOK 440,000,000 |
| Coöperatieve Centrale
Raiffeisen-Boerenleenbank B.A.
(Rabobank International): | NOK 20,000,000 |
| Daiwa Capital Markets Europe Limited: | NOK 20,000,000 |
| Danske Bank A/S: | NOK 20,000,000 |
| Deutsche Bank AG, London Branch: | NOK 20,000,000 |
| Fortis Bank NV/SA: | NOK 20,000,000 |
| UBS Limited: | NOK 20,000,000 |
- (ii) Stabilizing Manager(s) (if any): Not Applicable
25. If non-syndicated, name of Dealer: Not Applicable
26. Total commission and concession: 1.375 per cent. of the Aggregate Nominal Amount (combined management and underwriting commission of 0.1875 per cent. and a selling concession of 1.1875 per cent.)
27. Additional selling restrictions: Norway
The Notes have not been nor will they be approved by the Oslo Stock Exchange. Accordingly, each Manager represents and agrees that it has not offered or sold and will not offer or sell any Notes, directly or indirectly, in the Kingdom of Norway or to residents of the Kingdom of Norway and that it has not distributed and will not distribute the Prospectus or any other offering material relating to the Notes in or from the Kingdom of Norway.

OPERATIONAL INFORMATION

28. ISIN Code: XS0613381523
29. Common Code: 061338152
30. Any clearing system(s) other than Euroclear Bank S.A./N.V., Clearstream Banking, *société anonyme* and The Depository Trust Company and the relevant identification number(s): Not Applicable
31. Delivery: Delivery against payment
32. Registrar and Transfer Agent: Citibank, N.A., London Branch
33. Intended to be held in a manner which would allow Eurosystem eligibility: Not Applicable

GENERAL INFORMATION

IBRD's most recently published Information Statement was issued on September 22, 2010.

LISTING APPLICATION

These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange's regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development.

RESPONSIBILITY

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By:

Name:

Title:

Duly authorized