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**FINAL TERMS**

Final Terms dated 25 January 2011

**Lloyds TSB Bank plc**

**Issue of NOK 750,000,000 Series 2011-4 Fixed Rate Covered Bonds due 2021**

**irrevocably and unconditionally guaranteed as to payment of principal and interest by  
Lloyds TSB Covered Bonds LLP  
under the €15 billion  
Global Covered Bond Programme**

The Programme has been registered and notice of these Covered Bonds has been made, under the Regulated Covered Bonds Regulations 2008 (SI 2008/346).

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that any offer of Covered Bonds in any Member State of the European Economic Area which has implemented the Prospectus Directive (2003/71/EC) (each, a **Relevant Member State**) will be made pursuant to an exemption under the Prospectus Directive, as implemented in that Relevant Member State, from the requirement to publish a prospectus for offers of the Covered Bonds. Accordingly any person making or intending to make an offer in that Relevant Member State of the Covered Bonds may only do so in circumstances in which no obligation arises for the Issuer or the relevant Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer. Neither the Issuer nor the relevant Dealer has authorised, nor do they authorise, the making of any offer of Covered Bonds in any other circumstances.

**PART A — CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions (the **Terms and Conditions**) set forth in the prospectus dated 23 August 2010 and the supplemental prospectus dated 6 September 2010 which together constitute a base prospectus (the **Prospectus**) for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the **Prospectus Directive**). This document constitutes the Final Terms of the Covered Bonds described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Prospectus as so supplemented. Full information on the Issuer, the LLP and the offer of the Covered Bonds is only available on the basis of the combination of these Final Terms and the Prospectus. The Prospectus is available for viewing at, and copies may be obtained during normal business hours from, Lloyds TSB Bank plc, 25 Gresham Street, London EC2V 7HN.

1.	(i)	Issuer:	Lloyds TSB Bank plc
	(ii)	LLP:	Lloyds TSB Covered Bonds LLP
2.	(i)	Series Number:	2011-4
	(ii)	Tranche Number:	1
3.		Specified Currency or Currencies:	Norwegian Krone (NOK)
4.		Aggregate Nominal Amount of Covered Bonds admitted to trading:	
	(i)	Series:	NOK 750,000,000
	(ii)	Tranche:	NOK 750,000,000
5.		Issue Price:	100 per cent. of the aggregate nominal amount.
6.	(i)	Specified Denominations:	NOK 1,000,000
	(ii)	Calculation Amount:	NOK 1,000,000
7.	(i)	Issue Date:	26 January 2011
	(ii)	Interest Commencement Date:	26 January 2011
8.	(i)	Final Maturity Date:	26 January 2021

- (ii) Extended Due for Payment Date of 26 January 2022  
Guaranteed Amounts corresponding to  
the Final Redemption Amount under the  
Covered Bond Guarantee:

9. Interest Basis: 5.825 per cent. Fixed Rate from and including the Issue Date to but excluding the Final Maturity Date  
(Further particulars specified below with respect to the period from the Final Maturity Date to, but excluding the Extended Due for Payment Date)
10. Redemption/Payment Basis: Redemption at par
11. Change of Interest or Redemption/Payment Basis: From, and including the Final Maturity Date to, but excluding the Extended Due for Payment Date the following Interest provisions apply;  
Interest Basis: 1 Month NIBOR + 1.37 per cent. per annum Floating Rate.  
Interest Payment Dates: 26th day of each month, from but excluding the Final Maturity Date to and including the Extended Due for Payment Date.  
Interest Period: The first Interest Period after the Final Maturity Date will be the period from and including the Final Maturity Date to but excluding the next following Interest Payment Date and subsequent Interest Periods will be from and including an Interest Payment Date to but excluding the next following Interest Payment Date up to but excluding the Extended Due for Payment Date.  
Modified Following Business Day Convention.  
Business Days: London, Oslo.  
Day Count Fraction: Actual/360 (adjusted).  
Interest Determination Dates: The second Oslo Banking day prior to the start of each Interest Period.  
Screen Rate Determination:  
Relevant Screen Page: Reuters NIBR.
12. Put/Call Options: Not Applicable
13. (i) Status of the Covered Bonds: Senior, unsecured  
(ii) Status of Covered Bond Guarantee: Senior, secured  
(iii) Date of Board approval for issuance of Covered Bonds and Covered Bond Guarantee obtained: 1 July 2010 in respect of the Issuer and 7 January 2011 in respect of the LLP
14. Method of distribution: Non-syndicated

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

15. **Fixed Rate Covered Bond Provisions** Applicable from and including the Issue Date to but excluding the Final Maturity Date.
- (i) Rate of Interest: 5.825 per cent. per annum payable annually in arrear
- (ii) Interest Payment Date(s): The first Interest Payment Date will be 26 January 2012 and thereafter 26 January in each year up to and including the Final Maturity Date

(iii)	Business Day Convention:	Following Business Day Convention
(iv)	Business Day(s):	London and Oslo
	Additional Business Centre(s):	Not Applicable
(v)	Fixed Coupon Amount:	NOK 58,250 per Calculation Amount
(vi)	Broken Amount(s):	Not Applicable.
(vii)	Day Count Fraction:	30/360 (not adjusted)
(viii)	Determination Dates:	26 January in each year
(ix)	Other terms relating to the method of calculating interest for Fixed Rate Covered Bonds:	Not Applicable
16.	<b>Floating Rate Covered Bond Provisions</b>	Not Applicable, save as set out in Item 11 above
17.	<b>Zero Coupon Covered Bond Provisions</b>	Not Applicable
18.	<b>Index Linked Interest Covered Bond and other Variable Interest Covered Bond (<i>Index Linked Interest Covered Bonds, Credit Linked Interest Covered Bonds, Equity Linked Interest Covered Bonds, Currency Linked Covered Bonds, Dual Currency Linked Covered Bonds</i>) Provisions</b>	Not Applicable

#### **PROVISIONS RELATING TO REDEMPTION**

19.	<b>Issuer Call Option</b>	Not Applicable
20.	<b>Investor Put Option</b>	Not Applicable
21.	<b>Final Redemption Amount</b>	Nominal Amount
22.	<b>Index Linked Redemption Covered Bonds</b>	Not Applicable
23.	<b>Equity Linked Redemption Covered Bonds:</b>	Not Applicable
24.	<b>Relevant Assets:</b>	Not Applicable
25.	<b>Additional Disruption Events:</b>	Not Applicable
26.	<b>Currency Linked Covered Bonds:</b>	Not Applicable
27.	<b>Dual Currency Linked Covered Bonds:</b>	Not Applicable
28.	<b>Early Redemption Amount:</b>	
	Early Redemption Amount(s) payable on redemption for (a) taxation reasons or on event of default or other early redemption (b) in the case of Index Linked Redemption Covered Bonds, following an Index Adjustment Event, as set out in these Final Terms or (c) in the case of Equity Linked Redemption Covered Bonds, following certain corporate events as set out in these Final Terms or (d) in the case of Index Linked Redemption Covered Bonds or Equity Linked Redemption Covered Bonds, following an Additional Disruption Event (if applicable) as set out in these Final Terms, and/or the method of calculating the same (if required or if different from that set out in the Conditions):	Condition 6.7 applies

## GENERAL PROVISIONS APPLICABLE TO THE COVERED BONDS

29.	<b>Form of Covered Bonds:</b>	Bearer Covered Bonds: Temporary Global Covered Bond exchangeable for a Permanent Global Covered Bond which is exchangeable for Definitive Covered Bonds only upon an Exchange Event
30.	New Global Covered Bond:	Yes
31.	Financial Centre(s) or other special provisions relating to payment dates:	Not Applicable
32.	Talons for future Coupons or Receipts to be attached to Definitive Covered Bonds (and dates on which such Talons mature):	No
33.	Details relating to Partly Paid Covered Bonds: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Bank to forfeit the Covered Bonds and interest due on late payment:	Not Applicable
34.	Details relating to Instalment Covered Bonds: amount of each instalment, date on which each payment is to be made:	Not Applicable
35.	Redenomination, renominatisation and reconventioning provisions:	Not Applicable
36.	Consolidation provisions:	Not Applicable
37.	Additional U.S. Federal Tax Considerations:	Not Applicable
38.	Other final terms:	Not Applicable

## DISTRIBUTION

39.	If syndicated, names of Managers:	Not Applicable
40.	Date of Subscription Agreement:	25 January 2011
41.	Stabilising Manager(s) (if any):	Not Applicable
42.	If non-syndicated, name of Dealer:	Deutsche Bank AG, London Branch as <b>Lead Manager</b>
43.	U.S. Selling Restrictions:	TEFRA D
44.	Additional selling restrictions:	In addition to those set out in the section entitled <i>Subscription and Sale and Transfer and Selling Restrictions</i> in the Prospectus:

### Norway

Neither the Prospectus or this Final Terms Document nor any other offering or marketing material relating to the Issuer, the Guarantors or the Covered Bonds have been approved by, or registered with, any Norwegian securities regulator pursuant to the Norwegian Securities Trading Act of 29 June 2007. Accordingly, neither the Prospectus or this Final Terms Document nor any other offering or marketing material relating to the Issuer, the Guarantors or the Covered Bonds constitutes, or shall be deemed to constitute, an offer to the public in Norway within the meaning of the Norwegian Securities Trading Act of 2007. The Covered Bonds may not

be offered or sold, directly or indirectly, in Norway except;

- (a) in respect of an offer of Covered Bonds addressed to investors subject to a minimum purchase of Covered Bonds for a total consideration of not less than €50,000 per investor;
- (b) to “professional investors” as defined in the Norwegian Securities Regulation of 29 June 2007 no. 876, being;
  - (i) legal entities which are authorised or regulated to operate in the financial markets or, if not so authorised or regulated, whose corporate purpose is solely to invest in securities;
  - (ii) any legal entity which is registered as a professional investor with the Norwegian Financial Supervisory Authority (No. Finanstilsynet) and which has two or more of: (1) an average of at least 250 employees during the last financial year; (2) a total balance sheet of more than €43,000,000; and (3) an annual net turnover of more than €50,000,000, as shown in its last annual or consolidated accounts;
  - (iii) any natural person which is registered as a professional investor with the Norwegian Financial Supervisory Authority (No. Finanstilsynet) and which has two or more of: (1) an average execution of at least ten (10) transactions in securities of significant volume per quarter for the last four quarters; (2) a portfolio of securities with a market value of at least €500,000; and (3) works or has worked for at least one (1) year within the financial markets sector in a position which presuppose knowledge of investing in securities;
- (c) to fewer than 100 natural or legal persons (other than “professional investors” as defined in the Norwegian Securities Regulation of 29 June 2007 no. 876), subject to obtaining the prior consent of the Lead Managers for any such offer; or
- (d) in any other circumstances provided that no such offer of Covered Bonds shall result in a requirement for the registration, or the publication by the Issuer, the Guarantors or the Lead Managers, of a prospectus pursuant to the Norwegian Securities Trading Act of 29 June 2007.

In no circumstances may an offer of Covered Bonds be made in the Norwegian market without the Covered Bonds being registered in the Norwegian Central Securities Depository (verdipapirsentralen, VPS) in dematerialised form, to the extent such Covered Bonds shall be registered according to the Norwegian Securities Registry Act 2002

(verdipapirregisterloven) and ancillary regulations.

45. Additional United States Tax Considerations: Not Applicable


**LISTING AND ADMISSION TO TRADING APPLICATION**

These Final Terms comprise the final terms required for issue and admission to trading of the Covered Bonds on the London Stock Exchange's Regulated Market described herein pursuant to the €15,000,000,000 Global Covered Bond Programme of Lloyds TSB Bank plc.

**RESPONSIBILITY**

Each of the Issuer and the LLP accepts responsibility for the information contained in these Final Terms.

Signed on behalf of Lloyds TSB Bank plc

  
By: Rikesh Saujani  
*Duly authorised*

Signed on behalf of Lloyds TSB Covered Bonds LLP

  
By: Gary Staines  
*Duly authorised*



## PART B — OTHER INFORMATION

### 1. LISTING

- (i) Listing: Application has been made by the Issuer (or on its behalf) for the 2011-4 Covered Bonds to be admitted to the Official List of the UK Listing Authority with effect from 26 January 2011.
- (ii) Admission to trading: Application has been made by the Issuer (or on its behalf) for the 2011-4 Covered Bonds to be admitted to trading on the London Stock Exchange's Regulated Market with effect from 26 January 2011.
- (iii) Estimate of total expenses related to admission to trading: £3,650

### 2. RATINGS

- Ratings: The Covered Bonds are expected upon issue to be rated:  
Fitch: AAA  
Moody's: Aaa

### 3. COVERED BOND SWAP:

- Covered Bond Swap Provider: Lloyds TSB Bank plc  
Nature of Covered Bond Swap: Non-Forward Starting

### 4. NOTIFICATION

The United Kingdom Financial Services Authority has provided the Issuer with a certificate of approval attesting that the Prospectus has been drawn up in accordance with the Prospectus Directive.

### 5. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fee payable to the Lead Manager and as discussed in "Subscription and Sale and Transfer and Selling Restrictions", so far as the Issuer and LLP are aware, no person involved in the offer of the Covered Bonds has an interest material to the offer.

### 6. REASONS FOR THE OFFER

- (i) Reasons for the offer: To be used by the Issuer to make available Term Advances to the LLP pursuant to the Intercompany Loan Agreement

### 7. Fixed Rate Covered Bonds only — YIELD

- 5.825 per cent. per annum  
Indication of yield: The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

### 8. HISTORIC INTEREST RATES

Not Applicable

### 9. PERFORMANCE OF INDEX/FORMULA/ CURRENCY(IES)/OTHER VARIABLE AND OTHER INFORMATION CONCERNING THE UNDERLYING

Not Applicable

### 10. PERFORMANCE OF RATES OF EXCHANGE

Not Applicable

### 11. OPERATIONAL INFORMATION

- ISIN Code: XS0583560346  
CUSIP: Not Applicable  
Common Code: 058356034

Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme (including the Depository Trust Company) and the relevant identification number(s): Not Applicable

Delivery: Delivery against payment

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

Intended to be held in a manner which would allow Eurosystem eligibility: No

Note that the designation "yes" simply means that the Covered Bonds are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Covered Bonds will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon satisfaction of the Eurosystem eligibility criteria.

**SCHEDULE TO THE FINAL TERMS**  
**CERTAIN INFORMATION REGARDING THE LOANS**

The statistical and other information contained in these Final Terms has been compiled by reference to the Loans in the Portfolio as at 31 December 2010 (the **Cut-off Date**). Except as otherwise indicated, these tables have been prepared using the Current Balance as at the Cut-off Date, which includes all principal and accrued interest for the Loans in the Portfolio as at the Cut-off Date and may no longer be a true reflection of the Portfolio. The following information does not include any New Loans sold into the Portfolio since the Cut-off Date, including any sale in connection with this Series 2011-4 issuance and it does not reflect any redemption or sales out of the Portfolio since the Cut-off Date.

The characteristics of the Portfolio as at the relevant Issue Date are not expected to differ materially from the characteristics of the Portfolio as at the Cut-off Date, however, it should be noted that Loans may be removed from the Portfolio in the event that any such Loans are repaid in full or do not comply with the terms of the Mortgage Sale Agreement on or about the relevant Sale Date. The Seller may also choose, in certain circumstances, to repurchase any of the Loans in accordance with the terms of the Mortgage Sale Agreement. Additionally, New Loans may be sold into the Portfolio from time to time. Any such sales will be made in accordance with the Mortgage Sale Agreement and subject to compliance with the Eligibility Criteria. This information is provided for information purposes only.

The tables below show details of the Loans included in the Portfolio as at the Cut-off Date, and stratify the Portfolio by reference to either Mortgage Account or Loan as appropriate. A Mortgage Account represents the total of all Loans secured on a single property. Columns may not add up to the relevant total due to rounding.

**Loan Analysis**

<b>Weighted Average Seasoning (by Value) Months</b>	43.54
<b>Weighted Average Remaining Term (by Value) Years</b>	15.67
<b>Average Mortgage Account Balance</b>	£101,032
<b>Weighted Average Original LTV (by Value)</b>	58.77%
<b>Weighted Average Current Indexed LTV (by Value)*</b>	56.73%

\*Indexation is applied on a regional basis to property valuations on a quarterly basis in January, April, July and October of each year.

**LLP Assets**

<b>Number of Mortgage Accounts in Portfolio</b>	123,246
<b>Current Balance – Mortgage Accounts</b>	£12,451,761,405

**Arrears Analysis of Mortgage Accounts**

The following table summarises the current arrears position of the Portfolio as at the Cut-off Date.

The Seller identifies a Loan as being in arrears where an amount equal to or greater than a full month's contractual payment is past its due date.

<b>Month(s) in Arrears*</b>	<b>Number of Mortgage Accounts</b>	<b>% of total by number</b>	<b>Current Balance (£)</b>	<b>% of Current Balance</b>	<b>Arrears Balance (£)</b>
<b>1 to &lt; 2</b>	1,133	0.92%	111,840,702	0.90%	791,300
<b>2 to &lt; 3</b>	439	0.36%	42,905,207	0.34%	553,317
<b>3 to &lt; 6</b>	509	0.41%	50,763,613	0.41%	1,236,186
<b>6 to &lt; 9</b>	237	0.19%	23,259,255	0.19%	912,371
<b>9 to &lt; 12</b>	113	0.09%	11,329,347	0.09%	568,218
<b>12 or more</b>	261	0.21%	26,584,477	0.21%	1,960,366
<b>Total</b>	2,692	2.18%	266,682,602	2.14%	6,021,757

\* Arrears are calculated in accordance with standard market practice in the UK. A mortgage account is identified as being in arrears when, on any due date, the overdue amounts which were due on previous due dates equal, in the aggregate, one or more full monthly payments. In making an arrears determination, the Servicer calculates as of the date of determination the difference between the sum of all monthly payments that were due and payable by a Borrower on any due date up to that date of determination (less the aggregate amount of all authorised underpayments made by such Borrower up to such date of determination) and the sum of all payments actually made by that Borrower up to that date of determination. If the result arrived at by dividing that difference (if any) by the amount of the required current monthly payment equals or exceeds 1 the Mortgage Account is deemed to be in arrears. Arrears classification is determined based on the number of equivalent full current monthly payments that have been missed. A Borrower that has missed payments that in the aggregate are equal to or exceed 2 monthly payments (but for which the aggregate of missed payments is less than 3 monthly payments) would be classified as being between 2 – 3 months in arrears, and so on.

### Product Breakdown

The following table shows the distribution of products by value as at the Cut-off Date.

	Value	% of Total of value
<b>Fixed Rate Loans (by balance)</b>	3,781,006,493	30.37%
<b>Standard Variable Rate loans based (by balance)</b>	4,780,563,250	38.39%
<b>Tracker Loans (by balance)</b>	3,890,191,663	31.24%
<b>Total</b>	12,451,761,405	100.00%

### Standard Variable Rate

The following table shows the standard variable rate most recently set by the Servicer for Loans beneficially owned by the LLP.

<b>Current Standard Variable Rate</b>	2.50%
<b>Effective date of last change</b>	1 April 2009

### Geographic Analysis

The following table shows the distribution of properties securing the Loans throughout England, Wales and Scotland as at the Cut-off Date. No such properties are situated outside England, Wales or Scotland. The Seller's Lending Criteria and current credit scoring tests do not take into account the geographical location of the Property securing a Loan.

	Number of Mortgage Accounts	% of Total of Mortgage Accounts	Value (£)	% of Total of value
<b>East Anglia</b>	5,666	4.60%	529,629,620	4.25%
<b>East Midlands</b>	8,072	6.55%	666,405,396	5.35%
<b>Greater London</b>	12,431	10.09%	1,943,522,006	15.61%
<b>Northern</b>	6,723	5.45%	500,239,813	4.02%
<b>North West</b>	13,136	10.66%	1,074,252,093	8.63%
<b>Scotland</b>	3,649	2.96%	341,299,576	2.74%
<b>South East</b>	25,104	20.37%	3,043,436,473	24.44%
<b>South West</b>	16,797	13.63%	1,708,494,463	13.72%
<b>Wales</b>	7,134	5.79%	571,337,465	4.59%
<b>West Midlands</b>	15,008	12.18%	1,309,018,295	10.51%
<b>Yorkshire &amp; Humberside</b>	9,526	7.73%	764,126,206	6.14%
<b>Total</b>	123,246	100.00%	12,451,761,405	100.00%

### Indexed\* Loan to Value Ratios

The following table shows the range of LTV Ratios, which express the outstanding balance of the aggregate of Loans as at the Cut-off Date divided by the indexed valuation of the Property securing the relevant Loans at the same date.

	Number of Mortgage Accounts	Value (£)	% of Total of value
0% to 25%	20,879	830,812,803	6.67%
> 25% to 50%	39,702	3,382,688,222	27.17%
> 50% to 55%	9,375	1,050,296,402	8.43%
> 55% to 60%	9,259	1,104,612,665	8.87%
> 60% to 65%	9,305	1,180,059,988	9.48%
> 65% to 70%	10,382	1,414,006,105	11.36%
> 70% to 75%	10,051	1,396,625,660	11.22%
> 75% to 80%	7,484	1,064,881,028	8.55%
> 80% to 85%	4,099	614,957,478	4.94%
> 85% to 90%	2,015	304,582,658	2.45%
> 90% to 95%	599	92,454,453	0.74%
> 95% to 100%	87	14,241,523	0.11%
> 100%	9	1,542,420	0.01%
<b>Total</b>	<b>123,246</b>	<b>12,451,761,405</b>	<b>100.00%</b>

\*Indexation is based upon the Halifax Index and is applied on a regional basis to property valuations on a quarterly basis in January, April, July and October of each year.

### LTV ratios at origination

The following table shows the range of LTV ratios, which express the outstanding balance of the aggregate of Loans in the Portfolio (which incorporates all Loans secured on the same Property) as at the Cut-off Date based on the original amount advanced on the date of the origination of the Loan, divided by the value of the Property securing the Loans at that date.

Range of Loan-to-Value Ratios at origination*	Number of Mortgage Accounts	Value (£)	% of total of value
0% < 25%	12,979	631,382,336	5.07%
> 25% to 50%	39,188	3,267,946,956	26.24%
> 50% to 55%	9,102	961,438,345	7.72%
> 55% to 60%	12,341	1,437,404,444	11.54%
> 60% to 65%	8,349	993,251,310	7.98%
> 65% to 70%	9,723	1,220,533,165	9.80%
> 70% to 75%	14,216	1,981,405,417	15.91%
> 75% to 80%	6,188	776,375,823	6.24%
> 80% to 85%	2,782	343,831,803	2.76%
> 85% to 90%	4,036	455,728,484	3.66%
> 90% to 95%	4,176	370,246,008	2.97%
> 95% to 100%	129	9,384,055	0.08%

Range of Loan-to-Value Ratios at origination*	Number of Mortgage Accounts	Value (£)	% of total of value
> 100%	37	2,833,261	0.02%
<b>Total</b>	123,246	12,451,761,405	100.00%

\* Excluding capitalised interest, capitalised high LTV fees, insurance fees, booking fees and valuation fees.

### Repayment Terms

The following table shows the repayment terms for the Loans as at the Cut-off Date.

	Number of Loans	Value (£)	% of total of value
<b>Interest Only</b>	107,142	5,462,393,465	43.87%
<b>Repayment</b>	204,178	6,989,367,940	56.13%
<b>Total</b>	311,320	12,451,761,405	100.00%

### Seasoning of loans

The following table shows the number of months since the date of origination of the Loan. The ages and balances of the Loans in this table have been taken as at the Cut-off Date.

Age of Loans in months	Number of Loans	% of total of Loans	Value (£)	% of total of value
<b>0 to &lt; 6 months</b>	5,908	1.90%	260,070,371	2.09%
<b>6 to &lt; 12 months</b>	13,448	4.32%	566,360,562	4.55%
<b>12 to &lt; 18 months</b>	16,835	5.41%	741,479,722	5.95%
<b>18 to &lt; 24 months</b>	23,534	7.56%	1,174,486,270	9.43%
<b>24 to &lt; 30 months</b>	16,181	5.20%	804,017,532	6.46%
<b>30 to &lt; 36 months</b>	59,382	19.07%	2,781,902,190	22.34%
<b>36 to &lt; 42 months</b>	44,763	14.38%	1,914,648,365	15.38%
<b>42 to &lt; 48 months</b>	18,936	6.08%	869,418,882	6.98%
<b>48 to &lt; 54 months</b>	13,958	4.48%	631,153,725	5.07%
<b>54 to &lt; 60 months</b>	8,522	2.74%	331,645,207	2.66%
<b>60 to &lt; 66 months</b>	7,243	2.33%	275,892,955	2.22%
<b>66 to &lt; 72 months</b>	6,870	2.21%	231,193,234	1.86%
<b>≥ 72 months</b>	75,740	24.33%	1,869,492,393	15.01%
<b>Totals</b>	311,320	100.00%	12,451,761,405	100.00%

### Outstanding balances as at the Cut-off Date

The following table shows the range of Current Balances of the Mortgage Accounts in the Portfolio as at the Cut-off Date.

Range of Current Balances	Number of Mortgage Accounts	% of total of Mortgage Accounts	Value (£)	% of total of value
<£15,000	4,090	3.32%	35,184,798	0.28%

<b>Range of Current Balances</b>	<b>Number of Mortgage Accounts</b>	<b>% of total of Mortgage Accounts</b>	<b>Value (£)</b>	<b>% of total of value</b>
£15,000 to < 20,000	2,298	1.86%	40,611,884	0.33%
£20,000 to < 30,000	5,896	4.78%	148,941,796	1.20%
£30,000 to < 40,000	7,105	5.76%	249,849,075	2.01%
£40,000 to < 50,000	9,645	7.83%	436,435,290	3.51%
£50,000 to < 60,000	10,696	8.68%	587,028,013	4.71%
£60,000 to < 70,000	10,303	8.36%	668,433,862	5.37%
£70,000 to < 80,000	9,496	7.70%	711,367,066	5.71%
£80,000 to < 90,000	8,513	6.91%	722,244,553	5.80%
£90,000 to < 100,000	7,419	6.02%	703,824,271	5.65%
£100,000 to < 110,000	6,623	5.37%	693,865,153	5.57%
£110,000 to < 120,000	5,562	4.51%	638,987,382	5.13%
£120,000 to < 130,000	5,078	4.12%	633,630,059	5.09%
£130,000 to < 140,000	4,217	3.42%	568,414,131	4.56%
£140,000 to < 150,000	3,574	2.90%	517,751,769	4.16%
£150,000 to < 250,000	16,689	13.54%	3,116,180,168	25.03%
£250,000 to < 350,000	4,079	3.31%	1,182,628,305	9.50%
≥£350,000	1,963	1.59%	796,383,829	6.40%
<b>Totals</b>	<b>123,246</b>	<b>100.00%</b>	<b>12,451,761,405</b>	<b>100.00%</b>

**Years to maturity of Loans**

The following table shows the number of remaining years of the term of the Loans as at the Cut-off Date.

<b>Years to maturity</b>	<b>Number of Loans</b>	<b>% of total of Loans</b>	<b>Value (£)</b>	<b>% of total of value</b>
<b>0 to &lt; 5</b>	33,658	10.81%	726,262,766	5.83%
<b>5 to &lt; 10</b>	60,931	19.57%	1,797,477,719	14.44%
<b>10 to &lt; 15</b>	75,694	24.31%	2,736,284,581	21.98%
<b>15 to &lt; 20</b>	81,861	26.29%	3,791,845,674	30.45%
<b>20 to &lt; 25</b>	48,699	15.64%	2,816,943,223	22.62%
<b>25 to &lt; 30</b>	7,810	2.51%	436,512,329	3.51%
<b>30 to &lt; 35</b>	2,652	0.85%	145,584,111	1.17%
<b>≥ 35</b>	15	0.00%	851,003	0.01%
<b>Totals</b>	<b>311,320</b>	<b>100.00%</b>	<b>12,451,761,405</b>	<b>100.00%</b>