

FINAL TERMS DATED 28TH JANUARY, 2011

LANDWIRTSCHAFTLICHE RENTENBANK

Issue of AUD 50,000,000 5.750 per cent. Notes due 15th July, 2015 (the "Notes")
(to be consolidated and form a single series with the
AUD 150,000,000 5.750 per cent. Notes due 15th July, 2015, issued on 15th July, 2010)
under the EUR 60,000,000,000
Euro Medium Term Note Programme

The Base Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that any offer of Notes in any Member State of the European Economic Area which has implemented European Council Directive 2003/71/EC (the "Prospectus Directive") (each, a "Relevant Member State") will be made pursuant to an exemption under the Prospectus Directive, as implemented in that Relevant Member State, from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer in that Relevant Member State of the Notes may only do so in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer. Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Notes in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions (the "Conditions") set forth in the Base Prospectus dated 28th May, 2010 which constitutes a base prospectus for purposes of Article 5(4) of the Prospectus Directive and Section 6 of the German Securities Prospectus Act (*Wertpapierprospektgesetz*) (the "Securities Prospectus Act"). This document constitutes the Final Terms of the Notes described herein for purposes of Article 5(4) of the Prospectus Directive and Section 6 of the Securities Prospectus Act, and must be read in conjunction with such Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing at and copies may be obtained from the offices of the principal paying agent, Deutsche Bank AG, London Branch, at Winchester House, 1 Great Winchester Street, London EC2N 2DB, England.

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| 1. Issuer: | Landwirtschaftliche Rentenbank |
| 2. (i) Series Number: | 1017 |
| (ii) Tranche Number: | 2 |
| | The Notes are to be consolidated and form a single Series with the existing AUD 150,000,000 5.750 per cent. Notes due 15th July, 2015, on the Issue Date. |
| 3. Specified Currency or Currencies: | Australian Dollar ("AUD") |
| 4. Aggregate Nominal Amount: | |
| (i) Series: | AUD 200,000,000 |
| (ii) Tranche: | AUD 50,000,000 |
| 5. Issue Price: | 100.375 per cent. of the Aggregate Nominal Amount plus accrued interest from and including 15th July, 2010 to, but excluding 1st February, 2011 (201 days' accrued interest) |
| 6. (i) Specified Denominations: | AUD 1,000 |
| (ii) Calculation Amount: | AUD 1,000 |
| 7. (i) Issue Date: | 1st February, 2011 |
| (ii) Interest Commencement Date: | 15th July, 2010 |
| 8. Maturity Date: | 15th July, 2015 |

9. Interest Basis:	5.750 per cent. fixed rate (further particulars specified below)
10. Redemption/Payment Basis:	Redemption at par
11. Change of Interest Basis or Redemption/Payment Basis:	Not Applicable
12. Put/Call Options:	Not Applicable
13. Status of the Notes:	Senior
14. Method of distribution:	Syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15. Fixed Rate Note Provisions	Applicable
(i) Rate(s) of Interest:	5.750 per cent. per annum payable annually in arrear
(ii) Interest Payment Date(s):	15th July in each year up to and including the Maturity Date, commencing 15th July, 2011
(iii) Fixed Coupon Amount(s):	AUD 57.50 per Calculation Amount
(iv) Broken Amount(s):	Not Applicable
(v) Day Count Fraction:	Actual/Actual (ICMA)
(vi) Determination Date(s):	15th July of each year
(vii) Other terms relating to the method of calculating interest for Fixed Rate Notes:	Not Applicable
16. Floating Rate Note Provisions	Not Applicable
17. Zero Coupon Note Provisions	Not Applicable
18. Index Linked Interest Note/other variable-linked Note Provisions	Not Applicable
19. Dual Currency Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

20. Issuer Call:	Not Applicable
21. Investor Put:	Not Applicable
22. Final Redemption Amount of each Note:	AUD 1,000 per Calculation Amount
23. Early Redemption Amount	
Early Redemption Amount(s) payable on redemption for taxation reasons or on event of default or other early redemption and/or the method of calculating the same (if required or if different from that set out in the Condition 7(e)):	Condition 7(e) applies

GENERAL PROVISIONS APPLICABLE TO THE NOTES

24. Form of Notes:	Bearer Notes
	Permanent Bearer Global Note which is exchangeable for Definitive Bearer Notes only upon an Exchange Event.
25. New Global Note:	No
26. Financial Centre(s) or other special provisions relating to Payment Dates:	London, Sydney and TARGET2

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| 27. Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): | No |
| 28. Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made: | Not Applicable |
| 29. Details relating to Instalment Notes: | |
| (i) Instalment Amount(s): | Not Applicable |
| (ii) Instalment Date(s): | Not Applicable |
| 30. Redenomination applicable: | Not Applicable |
| 31. Consolidation provisions: | Condition 16 applies |
| 32. Other final terms: | Not Applicable |

DISTRIBUTION

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| 33. (i) If syndicated, names and addresses of Managers and underwriting commitments: | <p>Daiwa Capital Markets Europe Limited
 5 King William Street
 London EC4N 7AX
 United Kingdom
 AUD 25,000,000</p> <p>The Toronto-Dominion Bank
 60 Threadneedle Street
 London EC2R 8AP
 United Kingdom
 AUD 25,000,000</p> |
| (ii) Date of Syndication Agreement: | 28th January, 2011 |
| (iii) Stabilising Manager(s) (if any): | Not Applicable |
| 34. If non-syndicated, name and address of relevant Dealer: | Not Applicable |
| 35. Total commissions and concessions: | 1.875 per cent of Aggregate Nominal Amount |
| 36. Non-exempt Offer: | Not Applicable |
| 37. (i) U.S. Selling Restrictions: | Regulation S Compliance Category 2; TEFRA C |
| (ii) Whether Rule 144A and private placement sales in the United States are permitted to be made: | No |
| 38. Additional selling restrictions: | Not Applicable |

PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for issue and admission to trading on the Luxembourg Stock Exchange (*Bourse de Luxembourg*) of the Notes described herein pursuant to the EUR 60,000,000,000 Euro Medium Term Note Programme of Landwirtschaftliche Rentenbank.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of Landwirtschaftliche Rentenbank:

By: 
Duly authorised
Harald Strangmann
Vice President


Thomas Wendel
Manager

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING:

Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Regulated Market of the Luxembourg Stock Exchange (*Bourse de Luxembourg*) with effect from 1st February, 2011.

The Notes previously issued under Series 1017 (Tranche 1) are already admitted to listing and trading on the Regulated Market of the Luxembourg Stock Exchange.

2. RATINGS:

The Notes have been assigned the following ratings:

Moody's: Aaa

S & P: AAA

Fitch: AAA

According to Moody's Investors Services, a long-term issue rated "Aaa" is judged to be of the highest quality, with minimal credit risk.

According to Standard & Poor's, a long-term obligation rated "AAA" has the highest rating assigned by Standard & Poor's, and the obligor's capacity to meet its financial commitment on the obligation is extremely strong.

According to Fitch Ratings, "AAA" ratings denote the lowest expectation of default risk. They are assigned only in cases of exceptionally strong capacity for payment of financial commitments. This capacity is highly unlikely to be adversely affected by foreseeable events.

In general, European regulated investors are restricted from using a rating for regulatory purposes if such rating is not issued by a credit rating agency established in the European Union and registered under the Regulation (EC) No. 1060/2009 (the "CRA Regulation"), unless the rating is provided by a credit rating agency operating in the European Union before 7th June, 2010 which has submitted an application for registration in accordance with the CRA Regulation and such registration is not refused.

None of S&P, Moody's and Fitch is established in the European Union and none of them is registered under Regulation (EC) No. 1060/2009 of the European Parliament and of the Council of 16th September, 2009 on credit rating agencies.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE:

Save as discussed in "Subscription and Sale" in the Base Prospectus, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the Offer.

4. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES:

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| (i) Reasons for the offer: | See "Use of Proceeds" in the Base Prospectus |
| (ii) Estimated net proceeds: | AUD 50,795,719.18 (including 201 days of accrued interest of AUD 1,583,219.18) |
| (iii) Estimated total expenses: | Not Applicable |

5. YIELD: (Fixed Rate Notes only)

Indication of yield:

5.642 per cent. per annum

Calculated at the Issue Date in accordance with the ICMA method, which determines the effective interest rate of the Notes taking into account accrued interest on a daily basis.

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

6. HISTORICAL INTEREST RATES:

Not Applicable

7. PERFORMANCE OF INDEX/FORMULA/OTHER VARIABLE, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND ASSOCIATED RISKS AND OTHER INFORMATION CONCERNING THE UNDERLYING:

Not Applicable

8. PERFORMANCE OF RATES OF EXCHANGE AND EXPLANATION OF EFFECT ON VALUE OF INVESTMENT:

Not Applicable

9. OPERATIONAL INFORMATION:

ISIN Code: XS0526513287

Common Code: 052651328

WKN: A0PNRB

Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): Not Applicable

Delivery: Delivery against payment

Name and address of additional Paying and Transfer Agent(s) (if any): Not Applicable

Intended to be held in a manner which would allow Eurosystem eligibility: No

10. TERMS AND CONDITIONS OF THE OFFER:

Offer Price: Issue Price

Conditions to which the offer is subject: Not Applicable

Description of the application process: Not Applicable

Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants: Not Applicable

Details of the minimum and/or maximum amount of application: Not Applicable

Details of the method and time limits for paying up and delivering the Notes: Not Applicable

Manner in and date on which results of the offer are to be made public: Not Applicable

Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised: Not Applicable

Categories of potential investors to which: Not Applicable

the Notes are offered and whether tranche(s) have been reserved for certain countries:

Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made: Not Applicable

Amount of any expenses and taxes specifically charged to the subscriber or purchaser: Not Applicable