

FINAL TERMS

Final Terms dated 28 May 2010

GENERALITAT DE CATALUNYA

Issue of EUR 105,000,000 Fixed Rate Notes due 28 May 2030

under the

EUR 9,000,000,000

Euro Medium Term Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the “Conditions”) set forth in the Simplified Base Prospectus dated 19 March 2010 which constitutes a simplified base prospectus (the “Simplified Base Prospectus”) for the purposes of the Luxembourg Act dated 10 July 2005 relating to prospectuses for securities (*Loi relative aux prospectus pour valeurs mobilières*). This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Simplified base Prospectus.

Full information on the Issuer and the offer of the Notes described herein is only available on the basis of the combination of these Final Terms and the Simplified Base Prospectus. The Simplified Base Prospectus is available for viewing in electronic form on the website of the Issuer and is available for viewing and obtainable in printed form free of charge during normal business hours at the offices of the Issuer and at the Specified Offices of each Paying Agents set out below.

1	Issuer:	Generalitat de Catalunya
2	(i) Series Number:	22
	(ii) Tranche Number:	1
3	Specified Currency or Currencies:	Euro (“EUR”)
4	Aggregate Nominal Amount of Notes:	
	(i) Series:	EUR 105,000,000
	(ii) Tranche:	EUR 105,000,000
5	Issue Price:	100 per cent. of the Aggregate Nominal Amount
6	(i) Specified Denominations:	EUR 50,000
	(ii) Calculation Amount:	EUR 50,000
7	(i) Issue Date:	28 May 2010
	(ii) Interest Commencement Date:	Issue Date
8	Maturity Date:	28 May 2030, subject to adjustment in accordance with the Following Business Day Convention
9	Interest Basis:	5.90 per cent. Fixed Rate <i>(further particulars specified below)</i>
10	Redemption/Payment Basis:	Redemption at par

11	Change of Interest or Redemption/Payment Basis:	Not Applicable
12	Put/Call Options:	Not Applicable
13	Date approval for issuance of Notes obtained:	Not Applicable
14	Method of distribution:	Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15	Fixed Rate Note Provisions	Applicable
	(i) Rate of Interest:	5.90 per cent. per annum payable annually in arrear
	(ii) Interest Payment Dates:	28 May in each year commencing on 28 May 2011, each adjusted in accordance with the Following Business Day Convention
	(iii) Fixed Coupon Amount:	Not Applicable
	(iv) Broken Amount(s):	Not Applicable
	(v) Day Count Fraction:	Actual / Actual (ICMA) Unadjusted
	(vi) Other terms relating to the method of calculating interest for Fixed Rate Notes:	Calculation Agent: Deutsche Bank AG, London Branch
16	Floating Rate Provisions	Not Applicable
17	Index Linked Interest Note/other variable-linked interest Note Provisions	Not Applicable
18	Inflation-Linked Note Interest Provisions	Not Applicable
19	Dual Currency Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

20	Call Option	Not Applicable
21	Put Option	Not Applicable
22	Final Redemption Amount of each Note	EUR 50,000 per Calculation Amount
23	Inflation-Linked Redemption Provisions	Not Applicable
24	Early Redemption Amount	Not Applicable
	Early Redemption Amount(s) of each Note payable on redemption for taxation reasons or on any early redemption and/or the method of calculating the same (if required or if different from that set out in the Conditions).	Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

25	Form of Notes:	Bearer Notes Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances in the Permanent Global Note
26	New Global Note	Yes
27	Additional Financial Centre(s) or other special provisions relating to payment dates:	London and TARGET
28	Talons for future Coupons or Receipts to be attached to Definitive Materialised Notes (and dates on which such Talons mature):	Not Applicable
29	Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment:	Not Applicable
30	Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made:	Not Applicable
31	Other final terms:	Not Applicable
DISTRIBUTION		
32	(i) If syndicated, names of Managers:	Not Applicable
	(ii) Date of Subscription Agreement:	Not Applicable
	(iii) Stabilising Manager(s) (if any):	Not Applicable
33	If non-syndicated, name and address of Dealer:	Deutsche Bank AG, London Branch Global Markets Winchester House 1 Great Winchester Street London EC2N 2DB
34	Total commission and concession:	Not Applicable
35	U.S. Selling Restrictions:	Reg S Compliance Category 2
36	TEFRA	TEFRA D
37	Additional selling restrictions:	Not Applicable

PURPOSE OF FINAL TERMS

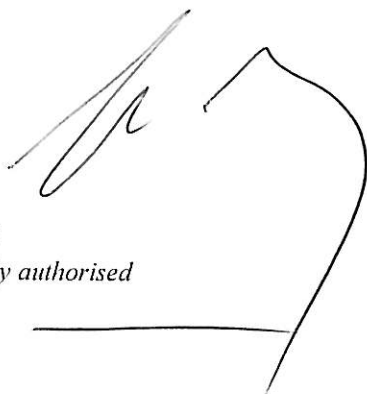
These Final Terms comprise the final terms required for issue and admission to trading on the regulated market of the Luxembourg Stock Exchange of the Notes described herein pursuant to the EUR 9,000,000,000 Euro Medium Term Note Programme of Generalitat de Catalunya.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Generalitat de Catalunya:

By:
Duly authorised



POR DELEGACIÓN CONSELLER D'ECONOMIA
ORDEN ECF/98/2006, DOGC 4595, 17/03/2006

PART B – OTHER INFORMATION

1. LISTING

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|------|----------------------|---|
| (i) | Listing | Official list of the Luxembourg Stock Exchange |
| (ii) | Admission to trading | Application is expected to be made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the regulated market of the Luxembourg Stock Exchange with effect from the Issue Date. |

2. RATINGS

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| Ratings: | The Notes to be issued have not been rated but the EUR 9,000,000,000 Euro Medium Term Note Programme has been rated: |
| | S&P: A+ |
| | Moody's: A1 |

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in "Subscription and Sale", so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

4. REASONS FOR THE OFFER, ESTIMATE OF TOTAL EXPENSES RELATED TO THE ADMISSION TO TRADING

Reason for the offer:	See "Use of Proceeds" wording in Prospectus
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Estimated total expenses related to the admission to trading:	
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5. *Fixed Rate Notes only* – YIELD

Indication of yield:	5.90 per cent. per annum
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Calculated as the rate anticipated on the Instruments on the Issue Date if they were held until the Maturity Date.

6. *Floating Rate Notes only* – HISTORIC INTEREST RATES

Not Applicable

7. Index-linked or other variable-linked notes only – PERFORMANCE OF INDEX/FORMULA/OTHER VARIABLE, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND ASSOCIATED RISKS AND OTHER INFORMATION CONCERNING THE UNDERLYING

Not Applicable

8. Dual Currency Notes only – PERFORMANCE OF RATES OF EXCHANGE AND EXPLANATION OF EFFECT ON VALUE OF INVESTMENT

Not Applicable

9. OPERATIONAL INFORMATION

ISIN Code: XS0513009711

Common Code: 051300971

Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream, Luxembourg and the relevant identification number(s): Not Applicable

Delivery: Delivery against payment

Names and addresses of initial Paying Agent(s): Deutsche Bank AG, London Branch
Winchester House
1 Great Winchester Street
EC2N 2DB London
United Kingdom

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

Intended to be held in a manner which would allow Eurosystem eligibility: Yes

Note that the designation “yes” simply means that the Securities are intended upon issue to be deposited with (i) one of the ICSDs as common safekeeper or (ii) Clearstream Banking AG, Frankfurt, and does not necessarily mean that the Securities will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon satisfaction of the Eurosystem eligibility criteria

10. TERMS AND CONDITIONS OF THE OFFER

Not Applicable