

Final Terms dated April 27, 2010

International Bank for Reconstruction and Development

Issue of

NOK 2,500,000,000 3.375 per cent. Notes due April 30, 2015

under the

Global Debt Issuance Facility

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “**Conditions**”) set forth in the Prospectus dated May 28, 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

SUMMARY OF THE NOTES

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|---|---|
| 1. Issuer: | International Bank for Reconstruction and Development (“ IBRD ”) |
| 2. (i) Series Number: | 10451 |
| (ii) Tranche Number: | 1 |
| 3. Specified Currency or Currencies (Condition 1(d)): | Norwegian Krone (“ NOK ”) |
| 4. Aggregate Nominal Amount: | |
| (i) Series: | NOK 2,500,000,000 |
| (ii) Tranche: | NOK 2,500,000,000 |
| 5. (i) Issue Price: | 101.500 per cent. of the Aggregate Nominal Amount |
| (ii) Net Proceeds: | NOK 2,490,625,000 |
| 6. Specified Denominations (Condition 1(b)): | NOK 10,000 and multiples thereof |
| 7. Issue Date: | April 30, 2010 |
| 8. Maturity Date (Condition 6(a)): | April 30, 2015 |
| 9. Interest Basis (Condition 5): | Fixed Rate
(further particulars specified below) |
| 10. Redemption/Payment Basis (Condition 6): | Redemption at par |
| 11. Change of Interest or Redemption/Payment Basis: | Not Applicable |
| 12. Call/Put Options (Condition 6): | Not Applicable |

13. Status of the Notes (Condition 3): Unsecured and unsubordinated
14. Listing: Luxembourg Stock Exchange
15. Method of distribution: Syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16. Fixed Rate Note Provisions (Condition 5(a)): Applicable
- (i) Rate of Interest: 3.375 per cent. per annum payable annually in arrear
- (ii) Interest Payment Date(s): April 30 in each year, commencing April 30, 2011, to and including the Maturity Date
- (iii) Fixed Coupon Amount: NOK 337.50 per Specified Denomination
- (iv) Day Count Fraction (Condition 5(l)): Actual/Actual (ICMA)
- (v) Other terms relating to the method of calculating interest for Fixed Rate Notes: Not Applicable

PROVISIONS RELATING TO REDEMPTION

17. Final Redemption Amount of each Note (Condition 6): NOK 10,000 per Specified Denomination
18. Early Redemption Amount (Condition 6(c)): As set out in the Conditions

GENERAL PROVISIONS APPLICABLE TO THE NOTES

19. Form of Notes (Condition 1(a)): Registered Notes:
Global Registered Certificate available on Issue Date
20. New Global Note: No
21. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)): London, Oslo and New York
22. Governing law (Condition 14): New York
23. Other final terms: Not Applicable

DISTRIBUTION

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| 24. (i) If syndicated, names of Managers and underwriting commitments: | J.P. Morgan Securities Ltd.:
The Toronto-Dominion Bank: | NOK 1,200,000,000
NOK 1,200,000,000 |
| | Coöperatieve Centrale
Raiffeisen- Boerenleenbank B.A.
(Rabobank International): | NOK 20,000,000 |
| | Deutsche Bank AG, London Branch: | NOK 20,000,000 |
| | KBC Bank NV: | NOK 20,000,000 |
| | Royal Bank of Canada Europe Limited: | NOK 20,000,000 |
| | Zurich Cantonalbank: | NOK 20,000,000 |
| (ii) Stabilizing Manager(s) (if any): | Not Applicable | |
25. If non-syndicated, name of Dealer: Not Applicable
26. Total commission and concession: 1.875 per cent. of the Aggregate Nominal Amount (combined management and underwriting commission of 0.25 per cent. and a selling concession of 1.625 per cent.)
27. Additional selling restrictions: Norway
The Notes have not been nor will they be approved by the Oslo Stock Exchange. Accordingly, each Manager represents and agrees that it has not offered or sold and will not offer or sell any Notes, directly or indirectly, in the Kingdom of Norway or to residents of the Kingdom of Norway and that it has not distributed and will not distribute the Prospectus or any other offering material relating to the Notes in or from the Kingdom of Norway.

OPERATIONAL INFORMATION

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|---|-------------------------------|
| 28. ISIN Code: | XS0504873182 |
| 29. Common Code: | 050487318 |
| 30. Any clearing system(s) other than Euroclear Bank S.A./N.V., Clearstream Banking, <i>société anonyme</i> and The Depository Trust Company and the relevant identification number(s): | Not Applicable |
| 31. Delivery: | Delivery against payment |
| 32. Registrar and Transfer Agent: | Citibank, N.A., London Branch |
| 33. Intended to be held in a manner which would allow Eurosystem eligibility: | Not Applicable |

GENERAL INFORMATION

IBRD's most recently published Information Statement was issued on September 28, 2009.

LISTING APPLICATION

These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange's regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development.

RESPONSIBILITY

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By:

Name:

Title:

Duly authorized