

Form of Final Terms

Final Terms dated 15 April 2010

GENERALITAT DE CATALUNYA

Issue of Euro 30,000,000 Fixed Rate Notes Due to July 2020

under the

EUR 9,000,000,000 Euro Medium Term Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "Conditions") set forth in the Simplified Base Prospectus dated 19 March 2010 which constitutes a simplified base prospectus (the "Simplified Base Prospectus") for the purposes of the Luxembourg Act dated 10 July 2005 relating to prospectuses for securities (Loi relative aux prospectus pour valeurs mobilières). This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Simplified Base Prospectus as so supplemented.

Full information on the Issuer and the offer of the Notes described herein is only available on the basis of the combination of these Final Terms and the Simplified Base Prospectus as so supplemented. The Simplified Base Prospectus and the supplemental Simplified Base Prospectus is available for viewing in electronic form on the website of the Issuer and is available for viewing and obtainable in printed form free of charge during normal business hours at the offices of the Issuer and at the Specified Offices of each of the Paying Agents set out below.

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|--------------------------------------|--|
| 1. (i) Issuer: | Generalitat de Catalunya |
| 2. (i) Series Number: | 19 |
| (ii) Tranche Number: | 1 |
| 3. Specified Currency or Currencies: | Euro("EUR" or "€") |
| 4. Aggregate Nominal Amount: | |
| (i) Series: | 30,000,000€ |
| (ii) Tranche: | 30,000,000€ |
| 5. Issue Price: | 100,00 per cent. of the Aggregate Nominal Amount |
| 6. (i) Specified Denominations: | EUR 50,000 |
| (ii) Calculation Amount: | EUR 50,000 |
| 7. (i) Issue Date: | 21 April 2010 |
| (ii) Interest Commencement Date: | Issue Date |
| 8. Maturity Date: | 31 July 2020 |

- | | |
|---|---|
| 9. Interest Basis: | 4,801 per cent. Fixed Rate, short first coupon.
From and including the Issue Date to but
excluding the Interest Payment Date

(further particulars specified below) |
| 10. Redemption/Payment Basis: | Redemption at par |
| 11. Change of Interest or Redemption
/Payment Basis: | Not Applicable |
| 12. Put/Call Options: | Not Applicable |
| 13. Date approval for issuance of
Notes obtained: | Not Applicable |
| 14. Method of distribution: | Non-syndicated |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

- | | |
|---|---|
| 15. Fixed Rate Note Provisions | Applicable |
| (i) Rate(s) of Interest: | 4,801 per cent. per annum payable annually in
arrears |
| (ii) Interest Payment Date(s): | 31 July in each year from and including 31 July
2010 to and including 31 July 2020 in
accordance with the Following Business Day
Convention. |
| (iii) Fixed Coupon Amount(s): | EUR 2.400,50 per Calculation Amount |
| (iv) Broken Amount(s): | EUR 664,25 per Calculation Amount payable in
the Interest Payment date falling on 31 July
2010. |
| (v) Day Count Fraction: | ACT/ACT (ICMA), unadjusted |
| (vi) Other terms relating to the
method of calculating interest
for Fixed Rate Notes: | Not Applicable |
| 16. Floating Rate Note Provisions | Not Applicable |
| 17. Index-Linked Interest
Note/other variable-linked
interest Note Provisions | Not Applicable |

18. Inflation-Linked Note Interest Provisions	Not Applicable
19. Dual Currency Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

20. Call Option	Not Applicable
21. Put Option	Not Applicable
22. Final Redemption Amount of each Note	EUR50,000 per Calculation Amount
23. Inflation-Linked Redemption Provisions	Not Applicable
24. Early Redemption Amount Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default or other early redemption and/or the method of calculating the same (if required or if different from that set out in the Conditions):	Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

25. Form of Notes:	Bearer Notes: Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note
26. New Global Note:	Yes
27. Additional Financial Centre(s) or other special provisions relating to payment dates:	TARGET settlement day

28. Talons for future Coupons or
Receipts to be attached to
Definitive Notes (and dates on
which such Talons mature):

No

29. Details relating to Partly Paid
Notes: amount of each payment
comprising the Issue Price and
date on which each payment is to
be made and consequences (if
any) of failure to pay, including
any right of the Issuer to forfeit
the Notes and interest due on late
payment:

Not applicable

30. Details relating to Instalment
Notes: amount of each instalment,
date on which each payment is to
be made:

Not Applicable

31. Other final terms:

Not Applicable

DISTRIBUTION

32. (i) If syndicated, names and
addresses of Managers and
underwriting commitments:

Not Applicable

(ii) Date of Subscription
Agreement:

Not Applicable

(iii) Stabilising Manager(s) (if any):

Not Applicable

33. If non-syndicated, name and
address of Dealer:

Caja España de Inversiones C.A.M.P.
Avda Madrid Nº 120, 24005, León

34. Total commission and
concession:

Not Applicable

35. U.S. Selling Restrictions:

Reg. S Compliance Category

36. TEFRA

TEFRA D

37. Additional selling restrictions:

Not Applicable

PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for issue and admission to trading on the regulated market of the Luxembourg Stock Exchange/other of the Notes described herein pursuant to the EUR 9,000,000,000 Euro Medium Term Note Programme of Generalitat de Catalunya.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of Generalitat de Catalunya:

POR DELEGACIÓN CONSEJER D'ECONOMIA

ORDEN ECF/98/2006, DOGC 4595, 17/03/2006

By: Ferran Sicart i Ortí

✓ M Duly authorised

PART B – OTHER INFORMATION

1. LISTING

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|---------------------------|---|
| (i) Listing | Official list of the Luxembourg Stock Exchange |
| (ii) Admission to trading | Application is has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the regulated market of the Luxembourg Stock Exchange with effect from 21 April 2010 |

2. RATINGS

- | | |
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| Ratings: | The Notes to be issued have not been rated but the 9,000,000,000 Euro Medium Term Note Programme has been rated:

S & P: AA-

Moody's: A1 |
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3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Not Applicable

4. REASONS FOR THE OFFER, ESTIMATE OF TOTAL EXPENSES RELATED TO THE ADMISSION TO TRADING

- | | |
|-------------------------------------|--|
| Reasons for the offer: | General Financing Requirements of the Issuer |
| Estimated net Proceeds | EUR 30,000,000 |
| Estimated total expenses related to | EUR 3.550 |
| The admission to trading | |

5. Fixed Rate Notes only – YIELD

- | | |
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| Indication of yield: | 4,805. per annum. The yield is calculated at the issue date on the basis of the issue price. It is not an indication of future yield. |
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6. OPERATIONAL INFORMATION

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|-----------------------------------|----------------|
| ISIN Code: | XS0504018044 |
| Common Code: | 050401804 |
| Any clearing system(s) other than | Not Applicable |
| Euroclear bank S.A./N.V. and | |
| Clearstream Banking, société | |

Anonyme and the relevant

Identification number(s):

Delivery:

Delivery against payment

Names and addresses of initial

Deutsche Bank AG, London Branch

Paying Agent(s)

Winchester House

1 Great Winchester Street

London, EC2N 2DB

Names and addresses of additional

Not Applicable

Paying Agent(s) (If any):

Intended to be held in a manner

Yes

which would allow Eurosystem
eligibility:

Note that the designation "yes" simply means
that the notes are intended upon issue to be

deposited with one of the ICSDs as common
safekeeper and does not necessarily mean that
the Notes will be recognized as eligible
collateral for Eurosystem monetary policy and
intra day credit operations by the Eurosystem
either upon issue or at any or all times during
their life. Such recognition will depend upon
the ECB being satisfied that Eurosystem
eligibility criteria have been met.