

APPLICABLE FINAL TERMS

Investors should have sufficient knowledge and experience of financial and business matters to evaluate the merits and risks of investing in a particular issue of Euro Medium Term Notes as well as access to, and knowledge of, appropriate analytical tools to assess such merits and risks in the context of their financial situation. Certain issues of Euro Medium Term Notes are not an appropriate investment for investors who are unsophisticated with respect to the applicable interest rate indices, currencies, other indices or formulas, or redemption or other rights or options. Investors should also have sufficient financial resources to bear the risks of an investment in Euro Medium Term Notes. For a more detailed description of the risks associated with any investment in the Notes investors should read the section of the Debt Issuance Programme Prospectus headed "*Risk Factors*".

15 April 2010

SOCIÉTÉ GÉNÉRALE

**Issue of GBP 350,000,000 3.875 per cent. Notes due December 2015
under the EUR 125,000,000,000
Euro Medium Term Note Programme**

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth under the heading "*Terms and Conditions of the English Law Notes and the Uncertificated Notes*" in the Debt Issuance Programme Prospectus dated 28 April 2009 which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the **Prospectus Directive**). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Debt Issuance Programme Prospectus and any Supplements to such Debt Issuance Programme Prospectus published prior to the Issue Date (as defined below) (the **Supplements**); provided, however, that to the extent any such Supplement (i) is published after these Final Terms have been signed or issued and (ii) provides for any change to the Conditions as set out under the heading "*Terms and Conditions of the English Law Notes and the Uncertificated Notes*", such change(s) shall have no effect with respect to the Conditions of the Notes to which these Final Terms relate. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms, the Debt Issuance Programme Prospectus and any Supplements. Prior to acquiring an interest in the Notes described herein, prospective investors should read and understand the information provided in the Debt Issuance Programme Prospectus and any Supplements and be aware of the restrictions applicable to the offer and sale of such Notes in the United States or to, or for the account or benefit of, U.S. persons. Copies of the Debt Issuance Programme Prospectus, any Supplements and these Final Terms are available for inspection from the head office of the Issuer, the specified offices of the Paying Agents and, in the case of Notes admitted to trading on the regulated market of the Luxembourg Stock Exchange, on the website of the Luxembourg Stock Exchange (www.bourse.lu).

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| 1. | Issuer: | Société Générale |
| 2. | (i) Series Number: | 26270/10-4 |
| | (ii) Tranche Number: | 1 |
| 3. | Specified Currency or Currencies: | Sterling (GBP) |
| 4. | Aggregate Nominal Amount: | |

	(i) Tranche:	GBP 350,000,000
	(ii) Series:	GBP 350,000,000
5.	Issue Price:	99.383 per cent. of the Aggregate Nominal Amount
6.	Specified Denomination(s):	GBP 50,000
7.	Issue Date and Interest Commencement Date:	19 April 2010
8.	Maturity Date:	17 December 2015
9.	Interest Basis:	3.875 per cent. Fixed Rate (further particulars specified below)
10.	Redemption/Payment Basis:	Redemption at par
11.	Change of Interest Basis or Redemption/Payment Basis:	Not Applicable
12.	Put/Call Options:	Not Applicable
13.	Status of the Notes:	Unsubordinated
14.	Method of distribution:	Syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15.	Fixed Rate Note Provision:	Applicable
	(i) Rate(s) of Interest:	3.875 per cent. per annum payable annually in arrear
	(ii) Interest Payment Date(s):	17 December in each year from and including 17 December 2010 up to and including the Maturity Date. There will be a short first coupon from and including the Interest Commencement Date to but excluding the first Interest Payment Date
	(iii) Business Day Convention:	Following Business Day Convention
	(iv) Fixed Coupon Amount(s):	GBP 1,937.50 per Note of GBP 50,000 Specified Denomination
	(v) Broken Amount(s):	GBP 1,284.59 per Note of GBP 50,000 Specified Denomination in respect of the first short interest period as specified in paragraph 15(ii) above
	(vi) Day Count Fraction:	Actual/Actual ICMA
	(vii) Determination Date(s):	17 December in each year
	(viii) Other terms relating to the method of calculating interest for Fixed Rate Notes:	None

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| 16. | Floating Rate Note Provisions: | Not Applicable |
| 17. | Zero Coupon Note Provisions: | Not Applicable |
| 18. | Index Linked Interest Note Provisions: | Not Applicable |
| 19. | Dual Currency Note Provisions: | Not Applicable |

PROVISIONS RELATING TO PHYSICAL DELIVERY

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| 20. | Physical Delivery Note Provisions: | Not Applicable |
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PROVISIONS RELATING TO REDEMPTION

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| 21. | Issuer's optional redemption (other than for taxation reasons): | Not Applicable |
| 22. | Redemption at the option of the Noteholders: | Not Applicable |
| 23. | Final Redemption Amount: | GBP 50,000 per Note of GBP 50,000 Specified Denomination |
| 24. | Early Redemption Amount(s) payable on redemption for taxation reasons or on Event of Default and/or the method of calculating the same (if required or if different from that set out in Condition 7(g) of the Terms and Conditions of the English Law Notes and the Uncertificated Notes and 6(g) of the Terms and Conditions of the French Law Notes): | Condition 7(g) applies |
| 25. | Credit Linked Notes provisions: | Not Applicable |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 26. | Form of Notes: | |
| | (i) Form: | Temporary global Note exchangeable for a permanent global Note which is exchangeable for Definitive Bearer Notes only upon an Exchange Event |
| | (ii) New Global Note: | Yes |
| 27. | “Payment Business Day” election in accordance with Condition 6(g) of the Terms and Conditions of the English Law Notes and the Uncertificated Notes or other special provisions relating to Payment Business Days: | Following Payment Business Day |
| 28. | Additional Financial Centre(s) for the purposes of Condition 6(g) of the Terms and Conditions of the English Law Notes and the Uncertificated Notes: | Not Applicable |

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| 29. | Talons for future Coupons or Receipts to be attached to Definitive Bearer Notes: | Yes (if appropriate) |
| 30. | Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences of failure to pay: | Not Applicable |
| 31. | Details relating to Instalment Notes: | Not Applicable |
| 32. | Redenomination applicable: | Redenomination not applicable |
| 33. | Clearing System Delivery Period (Condition 15 of the Terms and Conditions of the English Law Notes (<i>Notices</i>)): | Same Day Delivery |
| 34. | <i>Masse</i> (Condition 13 of the Terms and Conditions of the French Law Notes): | Not Applicable |
| 35. | Swiss Paying Agent(s): | Not Applicable |
| 36. | Portfolio Manager: | Not Applicable |
| 37. | Other final terms: | Not Applicable |
| 38. | Governing law: | The Notes (and, if applicable, the Receipts and the Coupons) and any non-contractual obligations arising out of or in connection with the Notes will be governed by, and shall be construed in accordance with, English law. |

DISTRIBUTION

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| 39. | (i) If syndicated, names of Managers: | Joint Lead Managers

Société Générale Bank & Trust

The Royal Bank of Scotland plc

Co-Lead Manager

Danske Bank A/S |
| | (ii) Date of Syndication Agreement: | 15 April 2010 |
| | (iii) Stabilising Manager (if any): | Société Générale Bank & Trust |
| 40. | If non-syndicated, name of relevant Dealer: | Not Applicable |
| 41. | Whether TEFRA D or TEFRA C rules applicable or TEFRA rules not applicable: | TEFRA D |
| 42. | Additional selling restrictions: | Not Applicable |
| 43. | Additional U.S. Tax Disclosure | Not Applicable |

PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for the issue of the Notes and admission to trading on the regulated market of the Luxembourg Stock Exchange by Société Générale pursuant to its EUR 125,000,000,000 Euro Medium Term Note Programme for which purpose they are hereby submitted.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms prepared in relation to Series 26270/10-4, Tranche 1.

Signed on behalf of the Issuer:

By: Sidney STUDNIA



Duly authorised

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

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| (i) | Listing: | Application has been made for the Notes to be listed on the official list of the Luxembourg Stock Exchange |
| (ii) | Admission to trading: | Application has been made for the Notes to be admitted to trading on the regulated market of the Luxembourg Stock Exchange with effect from the Issue Date |
| (iii) | Estimate of total expenses related to admission to trading: | EUR 3,350 |

2. RATINGS

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| Ratings: | The Notes to be issued are expected to be rated:

Standard & Poor's Ratings Services, a division of the McGraw Hill Companies Inc.: A+
Moody's Investors Service Limited: Aa2 |
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3. NOTIFICATION

Not Applicable

4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Managers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer.

5. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

Not Applicable

6. YIELD

Indication of yield:	Yield: 4.0023 per cent. per annum
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The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

7. HISTORIC INTEREST RATES (*Floating Rate Notes only*)

Not Applicable

8. PERFORMANCE OF INDEX/FORMULA, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND ASSOCIATED RISKS AND OTHER INFORMATION CONCERNING THE UNDERLYING (*Index Linked Notes only*)

Not Applicable

9. PERFORMANCE OF RATE[S] OF EXCHANGE AND EXPLANATION OF EFFECT ON VALUE OF INVESTMENT (*Dual Currency Notes only*)

Not Applicable

10. INFORMATION REQUIRED FOR SIS NOTES TO BE LISTED ON THE SIX SWISS EXCHANGE

Not Applicable

11. OPERATIONAL INFORMATION

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| (i) | ISIN Code: | XS0503530874 |
| (ii) | Common Code: | 50353087 |
| (iii) | Any clearing system(s) other than Euroclear Bank S.A./N.V., Clearstream Banking, <i>société anonyme</i> or Euroclear France and the relevant identification number(s): | Not Applicable |
| (iv) | Delivery: | Delivery against payment |
| (v) | Names and addresses of Additional Paying Agent(s) (if any): | Not Applicable |
| (vii) | Intended to be held in a manner which would allow Eurosystem eligibility: | Yes |

Note that the designation “yes” simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon satisfaction of the Eurosystem eligibility criteria.

12. Address and contact details of Société Générale for all administrative communications relating to the Notes:

Société Générale
Tour Société Générale
OPER/FIC/EXO
17, cours Valmy
92987 Paris La Défense Cedex

Telephone: + 33 1 42 13 92 41
Facsimile: + 33 1 42 13 76 33
Attention: Lydie Risch

Post-issuance information:

The Issuer does not intend to provide any post-issuance information in relation to any assets underlying issues of Notes constituting derivative securities.