Final Terms dated 31 March 2010

GENERALITAT DE CATALUNYA
Issue of EUR 850,000,000 3.875% Notes due 7 April 2015
under the
EUR 9,000,000,000 Euro Medium Term Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth in the Simplified Base Prospectus dated 19 March 2010 (the "**Simplified Base Prospectus**") for the purposes of the Luxembourg Act dated 10 July 2005 relating to prospectuses for securities (*Loi relative aux prospectus pour valeurs mobilières*). This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Simplified Base Prospectus.

Full information on the Issuer and the offer of the Notes described herein is only available on the basis of the combination of these Final Terms and the Simplified Base Prospectus. The Simplified Base Prospectus is available for viewing in electronic form on the website of the Issuer and is available for viewing and obtainable in printed form free of charge during normal business hours at the offices of the Issuer and at the Specified Offices of each of the Paying Agents set out below.

1.	(i) Issuer:	Generalitat de Catalunya
2.	(i) Series Number:	18
	(ii) Tranche Number:	1
3.	Specified Currency or Currencies:	Euro ("**EUR**")
4.	Aggregate Nominal Amount:	
	(i) Series:	EUR 850,000,000
	(ii) Tranche:	EUR 850,000,000
5.	Issue Price:	99.902 per cent. of the Aggregate Nominal Amount
6.	(i) Specified Denominations:	EUR 50,000 and integral multiples of EUR 50,000 thereafter

	(ii)	Calculation Amount:	EUR 50,000
7.	(i)	Issue Date:	7 April 2010
	(ii)	Interest Commencement Date:	Issue Date
8.	Maturity Date:		7 April 2015
9.	Interest Basis:		3.875 per cent. Fixed Rate
10.	Redemption/Payment Basis:		Redemption at par
11.	Change of Interest or Redemption/Payment Basis:		Not Applicable
12.	Put/Call Options:		Not Applicable
13.	Date approval for issuance of Notes obtained:		Not Applicable
14.	Method of distribution:		Syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15.	**Fixed Rate Note Provisions**		Applicable
	(i)	Rate of Interest:	3.875 per cent. per annum in arrear
	(ii)	Interest Payment Date(s):	7 April in each year, from and including 7 April 2011, to and including the Maturity Date.
	(iii)	Fixed Coupon Amount:	EUR 1,937.50 per Calculation Amount
	(iv)	Broken Amount(s):	Not Applicable
	(v)	Day Count Fraction:	Actual/Actual (ICMA)
	(vi)	Other terms relating to the method of calculating interest for Fixed Rate Notes:	Not Applicable
16.	**Floating Rate Note Provisions**		Not Applicable
17.	**Index-Linked Interest Note/other variable-linked interest Note Provisions**		Not Applicable

18.	**Inflation-Linked Note Interest Provisions**	Not Applicable
19.	**Dual Currency Note Provisions**	Not Applicable

PROVISIONS RELATING TO REDEMPTION

20.	**Call Option**	Not Applicable
21.	**Put Option**	Not Applicable
22.	**Final Redemption Amount of each Note**	EUR 50,000 per Calculation Amount
23.	**Inflation-Linked Redemption Provisions**	Not Applicable
24.	**Early Redemption Amount**	Not Applicable
	Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default or other early redemption and/or the method of calculating the same (if required or if different from that set out in the Conditions):	

GENERAL PROVISIONS APPLICABLE TO THE NOTES

25.	**Form of Notes:**	**Bearer Notes:**
	-	
	-	Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note.
26.	New Global Note:	Yes
27.	Additional Financial Centre(s) or other special provisions relating to payment dates:	Not Applicable
28.	Talons for future Coupons or	No

	Receipts to be attached to Definitive Notes (and dates on which such Talons mature):	
29.	Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made:	Not Applicable
30.	Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made:	Not Applicable
31.	Other final terms:	Not Applicable

DISTRIBUTION

32.	(i)	If syndicated, names and addresses of Managers and underwriting commitments:	Banco Bilbao Vizcaya Argentaria, S.A. Bankinter, S.A. Barclays Bank PLC Deutsche Bank Aktiengesellschaft Société Générale
	(ii)	Date of Subscription Agreement:	31 March 2010
	(iii)	Stabilising Manager(s) (if any):	Not Applicable
33.		If non-syndicated, name and address of Dealer:	Not Applicable
34.		U.S. Selling Restrictions:	Reg. S Compliance Category 1
35.		TEFRA	TEFRA D
36.		Additional selling restrictions:	Not Applicable

PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for issue and admission to trading on the regulated market of the Luxembourg Stock Exchange of the Notes described herein pursuant to the EUR 9,000,000,000 Euro Medium Term Note Programme of Generalitat de Catalunya.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of Generalitat de Catalunya:

By: ....
Duly authorised
FERRAN SICART i ORTÍ

Por delegación Conseller Economia, Orden ECF/98/2006, DOGC 4595, 17/03/2006

PART B – OTHER INFORMATION

1. **LISTING**

(i)	Listing	Official list of the Luxembourg Stock Exchange
(ii)	Admission to trading	Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the regulated market of the Luxembourg Stock Exchange with effect from the Issue Date.

2. **RATINGS**

Ratings:	The Notes to be issued have not been rated but the EUR 9,000,000,000 Euro Medium Term Note Programme has been rated: S & P: AA- Moody's: A1

3. **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER**

Save as discussed in "Subscription and Sale", so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

4. **REASONS FOR THE OFFER, ESTIMATE OF TOTAL EXPENSES RELATED TO THE ADMISSION TO TRADING**

Reasons for the offer:	Not Applicable
Estimated net proceeds:	Not Applicable
Estimated total expenses related to the admission to trading:	EUR 2,605.00

5. **YIELD**

Indication of yield:	3.897% per annum Calculated as a rate of return anticipated on the Notes on the Issue Date if they were

held until the Maturity Date.

As set out above, the yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

6. **HISTORIC INTEREST RATES**

Not Applicable

7. **PERFORMANCE OF INDEX/FORMULA/OTHER VARIABLE, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND ASSOCIATED RISKS AND OTHER INFORMATION CONCERNING THE UNDERLYING**

Not Applicable

8. **PERFORMANCE OF RATES OF EXCHANGE AND EXPLANATION OF EFFECT ON VALUE OF INVESTMENT**

Not Applicable

9. **OPERATIONAL INFORMATION**

ISIN Code:	XS 0499156080
Common Code:	049915608
Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme and the relevant identification number(s):	Not Applicable
Delivery:	Delivery against payment
Names and addresses of initial Paying Agent(s):	Deutsche Bank Luxembourg S.A.
Names and addresses of additional Paying Agent(s) (if any):	Not Applicable

Intended to be held in a manner which would allow Eurosystem eligibility:	Yes Note that the designation "yes" simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognized as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

10. **TERMS AND CONDITIONS OF THE OFFER**

Not Applicable