

**Final Terms dated 25 February 2010**

**International Bank for Reconstruction and Development**

Issue of TRY50,000,000 10.00 per cent. Notes due 2 March 2017

under the  
**Global Debt Issuance Facility**

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “**Conditions**”) set forth in the Prospectus dated May 28, 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

**SUMMARY OF THE NOTES**

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|---|---|
| 1. Issuer:  | International Bank for Reconstruction and Development (“ <b>IBRD</b> ”)               |
| 2. (i) Series Number:                                 | 10421   |
| (ii) Tranche Number:                                  | 1   |
| 3. Specified Currency or Currencies (Condition 1(d)): | Turkish Lira (“ <b>TRY</b> ”)   |
| 4. Aggregate Nominal Amount:                          |   |
| (i) Series:   | TRY50,000,000   |
| (ii) Tranche:   | TRY50,000,000   |
| 5. (i) Issue Price:                                   | 102.00 per cent. of the Aggregate Nominal Amount                                      |
| (ii) Net proceeds:                                    | TRY50,000,000   |
| 6. Specified Denomination (Condition 1(b)):           | TRY1,000  |
| 7. Issue Date:  | 2 March 2010  |
| 8. Maturity Date (Condition 6(a)):                    | 2 March 2017  |
| 9. Interest Basis (Condition 5):                      | 10.00 per cent. per annum Fixed Rate (further particulars specified below in Term 16) |
| 10. Redemption/Payment Basis (Condition 6):           | Redemption at par   |
| 11. Change of Interest or Redemption/Payment Basis:   | Not Applicable  |
| 12. Call/Put Options (Condition 6):                   | Not Applicable  |
| 13. Status of the Notes (Condition 3):                | Senior, unsecured and unsubordinated  |
| 14. Listing:  | Luxembourg Stock Exchange   |
| 15. Method of distribution:                           | Non-syndicated  |

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

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|--|--|
| 16. Fixed Rate Note Provisions (Condition 5(a)): | Applicable   |
| (i) Rate of Interest:                            | 10.00 per cent. per annum payable annually in arrear |

- |   |  |
|---|--|
| (ii) Interest Payment Dates:  | 2 March in each year, commencing 2 March 2011 to and including the Maturity Date |
| (iii) Fixed Coupon Amount:  | TRY100.00 per Specified Denomination   |
| (iv) Broken Amount(s):  | Not Applicable   |
| (v) Day Count Fraction (Condition 5(l)):  | Actual/Actual (ICMA)   |
| (vi) Other terms relating to the method of calculating interest for Fixed Rate Notes: | Not Applicable   |

#### **PROVISIONS RELATING TO REDEMPTION**

- |   |                                      |
|---|--------------------------------------|
| 17. Final Redemption Amount of each Note (Condition 6): | TRY 1,000 per Specified Denomination |
| 18. Early Redemption Amount (Condition 6(c)):           | As set out in the Conditions         |

#### **GENERAL PROVISIONS APPLICABLE TO THE NOTES**

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|---|--|
| 19. Form of Notes (Condition 1(a)):   | Registered Notes:<br>Global Registered Certificate available on Issue Date |
| 20. New Global Note:  | No   |
| 21. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)): | Istanbul, New York and London  |
| 22. Governing law (Condition 14):   | English  |
| 23. Other final terms:  | Not Applicable   |

#### **DISTRIBUTION**

- |  |   |
|--|---|
| 24. (i) If syndicated, names of Managers and underwriting commitments: | Not Applicable  |
| (ii) Stabilizing Manager(s) (if any):                                  | Not Applicable  |
| 25. If non-syndicated, name of Dealer:                                 | J.P. Morgan Securities Ltd.   |
| 26. Total commission and concession:                                   | 2.00 per cent. of the Aggregate Nominal Amount  |
| 27. Additional selling restrictions:                                   | <p><b>Turkey</b></p> <p>The Dealer has acknowledged that the Notes have not been, and will not be, registered with the Turkish Capital Markets Board ("CMB") under the provisions of Law no. 2499 of the Republic of Turkey relating to capital markets. The Dealer has represented and agreed that neither the Prospectus nor any other offering material related to the offering will be utilised in connection with any general offering to the public within the Republic of Turkey for the purpose of the sale of the Notes (or beneficial interests therein) without the prior approval of the CMB.</p> |

In addition, the Dealer has represented and agreed that it has not sold or caused to be sold and will not sell or cause to be sold outside Turkey the Notes (or beneficial interests therein) to residents of Turkey, unless such sale is authorised pursuant to Article 15(d)(ii) of Decree 32 (as amended from time to time) and the CMB regulations.

#### **OPERATIONAL INFORMATION**

28. ISIN Code:	XS0490456034
29. Common Code:	049045603
30. Delivery:	Delivery against payment
31. Registrar and Transfer Agent (if any):	Citibank, N.A., London Branch
32. Intended to be held in a manner which would allow Eurosystem eligibility:	Not Applicable

#### **GENERAL INFORMATION**

IBRD's most recent Information Statement was issued on 28 September 2009.

#### **SPECIAL ACCOUNT**

An amount equal to the net proceeds of the issue of the Notes will be credited to a special account that will support IBRD's lending for Eligible Projects. So long as the Notes are outstanding and the special account has a positive balance, at the end of every fiscal quarter, funds will be deducted from the special account and added to IBRD's lending pool in an amount equal to all disbursements from that pool made during such quarter in respect of Eligible Projects.

#### **ELIGIBLE PROJECTS**

"**Eligible Projects**" means all projects funded, in whole or in part, by IBRD that promote the transition to low-carbon and climate resilient growth in the recipient country, as determined by IBRD. Eligible Projects may include projects that target (a) mitigation of climate change including investments in low-carbon and clean technology programs, such as energy efficiency and renewable energy programs and projects ("**Mitigation Projects**"), or (b) adaptation to climate change, including investments in climate-resilient growth ("**Adaption Projects**").

Examples of Mitigation Projects include, without limitation:

- Rehabilitation of power plants and transmission facilities to reduce greenhouse gas emissions
- Solar and wind installations
- Funding for new technologies that result in significant reductions in GHG emissions
- Greater efficiency in transportation, including fuel switching and mass transport
- Waste management (methane emission) and construction of energy-efficient buildings
- Carbon reduction through reforestation and avoided deforestation

Examples of Adaptation Projects include, without limitation:

- Protection against flooding (including reforestation and watershed management)
- Food security improvement and stress-resilient agricultural systems which slow down deforestation
- Sustainable forest management and avoided deforestation

The above examples of Mitigation Projects and Adaption Projects are for illustrative purposes only and no assurance can be provided that disbursements for projects with these specific characteristics will be made by IBRD during the term of the Notes.

### **LISTING APPLICATION**

These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange's regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development.

### **RESPONSIBILITY**

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By: .....

Name:

Title:

Duly authorized