

Final Terms dated February 19, 2010

International Bank for Reconstruction and Development

Issue of USD 20,000,000 Callable Zero Coupon Notes due February 23, 2040
under the

Global Debt Issuance Facility

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “**Conditions**”) set forth in the Prospectus dated May 28, 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

SUMMARY OF THE NOTES

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| 1. Issuer: | International Bank for Reconstruction and Development (“ IBRD ”) |
| 2. (i) Series Number: | 3861 |
| (ii) Tranche Number: | 1 |
| 3. Specified Currency or Currencies (Condition 1(d)): | United States Dollars (“ USD ”) |
| 4. Aggregate Nominal Amount: | |
| (i) Series: | USD 20,000,000 |
| (ii) Tranche: | USD 20,000,000 |
| 5. Issue Price: | 100.00 per cent. of the Aggregate Nominal Amount |
| 6. Specified Denominations (Condition 1(b)): | USD 100,000 |
| 7. Issue Date: | February 23, 2010 |
| 8. Maturity Date (Condition 6(a)): | February 23, 2040 |
| 9. Interest Basis (Condition 5): | Zero Coupon
(further particulars specified below) |
| 10. Redemption/Payment Basis (Condition 6): | 550.46013 per cent. of the Aggregate Nominal Amount
(which, for the avoidance of doubt, equates to USD 550,460.13 per Specified Denomination) |
| 11. Change of Interest or Redemption/Payment Basis: | Not Applicable |
| 12. Call/Put Options (Condition 6): | Call Option
(further particulars specified below) |
| 13. Status of the Notes (Condition 3): | Unsecured and unsubordinated |
| 14. Listing: | Luxembourg Stock Exchange |
| 15. Method of distribution: | Non-syndicated |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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|---|------------|
| 16. Zero Coupon Note Provisions (Condition 5(c)): | Applicable |
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| (i) Amortization Yield
(Condition 6(c)(ii)): | 5.85 per cent. per annum |
| (ii) Day Count Fraction
(Condition 5(l)): | 30/360 |
| (iii) Any other formula/basis of
determining amount
payable: | Not Applicable |

PROVISIONS RELATING TO REDEMPTION

- | | |
|---|---|
| 17. Call Option (Condition 6(d)): | Applicable |
| (i) Optional Redemption
Date(s): | February 23 in each year from and including
February 23, 2011 to and including February 23, 2039 |
| (ii) Optional Redemption
Amount(s) of each Note
and method, if any, of
calculation of such
amount(s): | The Optional Redemption Amount for each Optional
Redemption Date is set out opposite such date in the table
below, expressed as a percentage of the Specified
Denomination, and payable on the applicable Optional
Redemption Date: |

Optional Redemption Date:	Optional Redemption Amount expressed as a percentage of the Specified Denomination:
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February 23, 2011	105.85000 per cent.
February 23, 2012	112.04223 per cent.
February 23, 2013	118.59670 per cent.
February 23, 2014	125.53460 per cent.
February 23, 2015	132.87838 per cent.
February 23, 2016	140.65176 per cent.
February 23, 2017	148.87989 per cent.
February 23, 2018	157.58936 per cent.
February 23, 2019	166.80834 per cent.
February 23, 2020	176.56663 per cent.
February 23, 2021	186.89578 per cent.
February 23, 2022	197.82918 per cent.
February 23, 2023	209.40219 per cent.
February 23, 2024	221.65221 per cent.
February 23, 2025	234.61887 per cent.
February 23, 2026	248.34407 per cent.
February 23, 2027	262.87220 per cent.
February 23, 2028	278.25022 per cent.
February 23, 2029	294.52786 per cent.
February 23, 2030	311.75774 per cent.
February 23, 2031	329.99557 per cent.
February 23, 2032	349.30031 per cent.
February 23, 2033	369.73438 per cent.
February 23, 2034	391.36384 per cent.

February 23, 2035	414.25863 per cent.
February 23, 2036	438.49275 per cent.
February 23, 2037	464.14458 per cent.
February 23, 2038	491.29704 per cent.
February 23, 2039	520.03792 per cent.

- (iii) Notice period: 5 TARGET, London and New York Business Days prior to the relevant Optional Redemption Date
18. Final Redemption Amount of each Note (Condition 6): 550.46013 per cent. of the Aggregate Nominal Amount (which, for the avoidance of doubt, equates to USD 550,460.13 per Specified Denomination)
19. Early Redemption Amount (Condition 6(c)): As set out in the Conditions

GENERAL PROVISIONS APPLICABLE TO THE NOTES

20. Form of Notes (Condition 1(a)): Registered Notes:
Global Registered Certificate available on Issue Date
21. New Global Note: Not applicable
22. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)): London, New York and TARGET
23. Governing law (Condition 14): English
24. Other final terms: Not Applicable

DISTRIBUTION

25. (i) If syndicated, names of Managers and underwriting commitments: Not Applicable
- (ii) Stabilizing Manager(s) (if any): Not Applicable
26. If non-syndicated, name of Dealer: Société Générale
Tours Société Générale
17, cours Valmy
92987 Paris-La Défense Cedex
27. Additional selling restrictions: Not Applicable

OPERATIONAL INFORMATION

28. ISIN Code: XS0485326911
29. Common Code: 048532691
30. Delivery: Delivery against payment
31. Registrar and Transfer Agent (if any): Citibank N.A., London Branch
32. Intended to be held in a manner which would allow Eurosystem eligibility: Not Applicable

Execution version

GENERAL INFORMATION

IBRD's most recent Information Statement was issued on September 28, 2009.

RESPONSIBILITY

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By:

Name:

Title:

Duly authorized