



Final Terms

**EUROPEAN INVESTMENT BANK
Debt Issuance Programme**

Issue Number: 1673/0500

**EUR 250,000,000 Floating Rate Bonds due 2018 (Eurocooperation Bonds)
(to be consolidated and form a single series, from and including the Issue Date,
with the existing EUR 600,000,000 Floating Rate Bonds due 2018 issued on 4
February 2010 (Eurocooperation Bonds), the existing EUR 400,000,000 Floating
Rate Bonds due 2018 issued on 28 June 2010 (Eurocooperation Bonds), the
existing EUR 500,000,000 Floating Rate Bonds due 2018 issued on 11 February
2011 (Eurocooperation Bonds) and the existing EUR 300,000,000 Floating Rate
Bonds due 2018 issued on 10 May 2012 (Eurocooperation Bonds))**

Issue Price: 99.568 per cent. (plus 66 days' accrued interest from, and including, 4
August 2012 to, but excluding, 11 October 2012)

Joint Lead Managers

**Banca Akros SpA - Gruppo Bipiemme Banca
Popolare di Milano**

Commerzbank

RBC Capital Markets

BayernLB

Credit Suisse

**WGZ BANK AG Westdeutsche Genossenschafts-
Zentralbank**

The date of these Final Terms is 9 October 2012

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These Final Terms, under which the bonds described herein (the "**Bonds**") are issued, are supplemental to, and should be read in conjunction with, the offering circular (the "**Offering Circular**") dated 22 September 2010 issued in relation to the debt issuance programme of European Investment Bank ("**EIB**"). Terms defined in the Offering Circular have the same meaning in these Final Terms. The Bonds will be issued on the terms of these Final Terms read together with the terms and conditions set out in the offering circular dated 10 May 2006.

EIB accepts responsibility for the information contained in these Final Terms which, when read together with the Offering Circular, contain all information that is material in the context of the issue of the Bonds.

These Final Terms do not constitute an offer of, or an invitation by or on behalf of anyone to subscribe or purchase any of, the Bonds.

The statements on page 6 of the Offering Circular regarding structured Bonds are drawn to the attention of the prospective purchaser of the Bonds. Such purchaser should ensure that it understands the nature of the terms of the Bonds and the extent of its exposure to risk, and that it considers the suitability of the Bonds as an investment in the light of its own circumstances and financial condition.

The European Investment Bank confirms that its shareholders, the 27 EU member states, have recommended increasing the fully paid-in capital of the Bank by EUR 10 billion. Enhancing and strengthening the capital base of Europe's long-term lending institution will allow a significant increase in funding to projects that support jobs and growth in the European Union.

The Board of Governors of the European Investment Bank will decide and determine technical arrangements for the capital increase allowing for additional activities which will be fully paid-in. The additional capital to be paid-in by each shareholder will reflect their current shareholding.

The new fully paid-in capital increase will allow the European Investment Bank to provide up to EUR 60 billion in additional long-term lending for economically viable projects within the European Union over the next few years. This will target four priority sectors where access to finance has been most difficult and where EIB financing will unlock additional private sector funding to maximise growth and job creation. The additional lending will be dedicated to supporting innovation and skills, SMEs, clean energy and modern infrastructure across the EU. The new financing would target regions and sectors in all Member States, in particular where investment could be rapidly unlocked, and be blended with EU funds. This would be in addition to the €50 billion European Investment Bank lending a year already planned.

EU member states have also asked the European Investment Bank to develop project bonds to improve financing for major infrastructure projects that will stimulate economic growth and job creation. This initiative is expected to be launched shortly, firstly through pilot projects, and will be jointly supported by European Commission funds. Existing initiatives that combine EIB loans and European Commission grants will be developed further, and new operations launched, to support innovation, small businesses and infrastructure. This will enable greater EIB engagement to support more challenging projects and increase the added value of long-term lending, without diminishing the EIB's financial strength.

The terms of the Bonds and additional provisions relating to their issue are as follows:

GENERAL PROVISIONS

- 1** Issue Number: 1673/0500 (to be consolidated and form a single series, from and including the Issue Date, with the existing EUR 600,000,000 Floating Rate Bonds due 2018 issued on 4 February 2010 (Eurocooperation Bonds), the existing EUR 400,000,000 Floating Rate Bonds due 2018 issued on 28 June 2010 (Eurocooperation Bonds), the existing EUR 500,000,000 Floating Rate Bonds due 2018 issued on 11 February 2011 (Eurocooperation Bonds) and the existing EUR 300,000,000 Floating Rate Bonds due 2018 issued on 10 May 2012 (Eurocooperation Bonds))
- 2** Security Codes:
- (i) ISIN: XS0484565709
 - (ii) Common Code: 048456570
 - (iii) WKN Code: A1AS5D
- 3** Specified Currency or Currencies: Euro ("EUR")
- 4** Principal Amount of Issue: EUR 250,000,000
- 5** Specified Denomination: EUR 1,000
- 6** Issue Date: 11 October 2012

INTEREST PROVISIONS

- 7** Interest Type: Floating Rate
(Further particulars specified below)
- 8** Interest Commencement Date: 4 August 2012
- 9** Fixed Rate Provisions: Not Applicable
- 10** Floating Rate Provisions: Applicable
- (i) Interest Period End Date(s): Each Interest Payment Date
 - (ii) Interest Payment Dates: 4 February, 4 May, 4 August and 4 November, in each year commencing on 4 November 2012, up to, and including, 4 November 2017, provided that the final Interest Payment Date shall be 15 January 2018, subject in each case to adjustment in accordance with the Business Day Convention specified below.
 - (iii) Business Day Convention: Modified Following
 - (iv) Business Day Centre(s): TARGET
 - (v) Manner in which the Interest: Screen Page

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Rate(s) is/are to be determined:

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| (a) Screen Page: | Reuters page EURIBOR01 |
| (b) Reference Banks: | Not Applicable |
| (vi) Reset Date(s): | First day of each Calculation Period |
| (vii) Relevant Currency: | EUR |
| (viii) Designated Maturity: | 3 months, save as set out in paragraph (xviii) below |
| (ix) Interest Determination Time: | 11:00 a.m. Brussels time |
| (x) Interest Determination Date: | Second TARGET Business Day prior to the start of each Calculation Period |
| (xi) Reference Market: | Euro-zone interbank market |
| (xii) Margin(s): | + 0.025 per cent. per annum |
| (xiii) Minimum Interest Rate: | Zero per cent. |
| (xiv) Maximum Interest Rate: | Not Applicable |
| (xv) Linear Interpolation: | Applicable |
| (xvi) Day Count Fraction: | Actual/360 (adjusted) |
| (xvii) Rate Multiplier: | Not Applicable |
| (xviii) Other terms (including fallback provisions if not already provided for) relating to the method of calculating interest on Floating Rate Bonds: | The interest rate for the final Interest Period shall be determined based on an interpolation of the rates for EURIBOR for periods of 2 months and 3 months appearing on Reuters page EURIBOR01 for a period corresponding to the number of days in the final interest period. |
| 11 Zero Coupon Provisions: | Not Applicable |
| 12 Index-Linked Provisions: | Not Applicable |
| 13 Foreign Exchange Rate Provisions: | Not Applicable |

NORMAL REDEMPTION PROVISIONS

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| 14 Redemption Basis: | Redemption at par |
| 15 Redemption Amount: | Principal Amount |
| 16 Maturity Date: | Interest Payment Date falling on or nearest to 15 January 2018 |
| 17 Business Day Convention: | Modified Following |
| 18 Business Day Centre(s): | TARGET |

OPTIONS AND EARLY REDEMPTION PROVISIONS

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| 19 Unmatured Coupons to become void upon early redemption (Bearer Bonds only): | Not Applicable |
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20	Issuer's Optional Redemption:	Not Applicable
21	Bondholders' Optional Redemption:	Not Applicable
22	Redemption Amount payable on redemption for an Event of Default:	Redemption at par

PROVISIONS REGARDING THE FORM OF BONDS

23	Form of Bonds:	Registered Bonds Unrestricted Global Certificate registered in the name of a nominee for a common depository for the relevant clearing system which is exchangeable for Definitive Certificates in the limited circumstances specified therein
24	New Global Note:	No
25	Intended to be held in a manner which would allow Eurosystem eligibility:	Yes
26	Details relating to Partly Paid Bonds:	Not Applicable
27	Details relating to Instalment Bonds:	Not Applicable
28	Redenomination, renominatisation and reconventioning provisions:	Not Applicable
29	Consolidation provisions:	Not Applicable
30	Other terms or special conditions:	Not Applicable

DISTRIBUTION PROVISIONS

31	Method of distribution:	Syndicated
	(i) If syndicated, names of Joint Lead Managers:	Banca Akros SpA - Gruppo Bipiemme Banca Popolare di Milano Bayerische Landesbank Commerzbank Aktiengesellschaft Credit Suisse Securities (Europe) Limited RBC Europe Limited WGZ BANK AG Westdeutsche Genossenschafts-Zentralbank
	(ii) If non-syndicated, name of Relevant Dealer:	Not Applicable
	(iii) Stabilising manager(s) (if any):	Not Applicable
	(iv) Commission(s):	Combined selling, management and underwriting commission of 0.125 per cent. of the Principal Amount of the Bonds being issued

OPERATIONAL INFORMATION AND LISTING

32	Any clearing system(s) other than Euroclear Bank S.A./N.V. (Euroclear)	Not Applicable
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or Clearstream Banking, *société anonyme* (Clearstream, Luxembourg) and the relevant identification number(s):

- 33** Agents appointed in respect of the Bonds:

Fiscal Agent, principal Paying Agent, Registrar and Calculation Agent

Citibank, N.A.
Citigroup Centre
Canada Square, Canary Wharf
London E14 5LB

Paying Agent and Listing Agent

Banque Internationale à Luxembourg, SA
69 route d'Esch
L- 2953 Luxembourg

- 34** Listing:

Luxembourg

- 35** Governing law:

Luxembourg

EUROPEAN INVESTMENT BANK:

By:



Richard Teichmeister
Head of Division
Capital Markets Department
Finance Directorate.

By:



Augustina Doughty-Papassideris
Senior Capital Markets Documentation Officer