

Final Terms dated January 28, 2010

International Bank for Reconstruction and Development

Issue of EUR 19,000,000 Floating Rate Notes due July 2012

under the
Global Debt Issuance Facility

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “**Conditions**”) set forth in the Prospectus dated May 28, 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

SUMMARY OF THE NOTES

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| 1. Issuer: | International Bank for Reconstruction and Development (“ IBRD ”) |
| 2. (i) Series Number: | 10404 |
| (ii) Tranche Number: | 1 |
| 3. Specified Currency or Currencies (Condition 1(d)): | Euro (“EUR”) |
| 4. Aggregate Nominal Amount: | |
| (i) Series: | EUR 19,000,000 |
| (ii) Tranche: | EUR 19,000,000 |
| 5. (i) Issue Price: | 100 per cent. of the Aggregate Nominal Amount |
| (ii) Net proceeds: | EUR 19,000,000 |
| 6. Specified Denominations (Condition 1(b)): | EUR 50,000 |
| 7. Issue Date: | February 2, 2010 |
| 8. Maturity Date (Condition 6(a)): | Specified Interest Payment Date falling in or nearest to July 2012 |
| 9. Interest Basis (Condition 5): | 3-Month EURIBOR – 0.45 per cent. Floating Rate (further particulars specified in Term 16 below) |
| 10. Redemption/Payment Basis (Condition 6): | Redemption at par |
| 11. Change of Interest or Redemption/Payment Basis: | Not Applicable |
| 12. Call/Put Options (Condition 6): | Not Applicable |
| 13. Status of the Notes (Condition 3): | Unsecured and unsubordinated |
| 14. Listing: | Luxembourg Stock Exchange |
| 15. Method of distribution: | Non-syndicated |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 16. Floating Rate Note Provisions (Condition 5(b)): | Applicable |
| (i) Interest Period(s): | As specified in Condition 5(l) |

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| (ii) Specified Interest Payment Dates: | April 10, July 10, October 10, and January 10 in each year commencing on April 10, 2010 (short first coupon) to and including the Maturity Date, subject to adjustment in accordance with the Following Business Day Convention |
| (iii) Interest Period Date(s): | Each Specified Interest Payment Date |
| (iv) Business Day Convention: | Following Business Day Convention |
| (v) Business Centre(s) (Condition 5(l)): | TARGET, London and New York |
| (vi) Manner in which the Rate(s) of Interest is/are to be determined: | ISDA Determination |
| (vii) Party responsible for calculating the Rate(s) of Interest and Interest Amount(s): | Citibank, N.A., London Branch |
| (viii) ISDA Determination (Condition 5(b)(ii)(B)): | |
| – Floating Rate Option: | EUR-EURIBOR-Reuters |
| – Designated Maturity: | 3 months, <i>provided, however</i> , that the Designated Maturity of the Floating Rate Option applicable to the determination of the Rate of Interest in respect of the first Interest Period shall be calculated by the Calculation Agent by linear interpolation between the 2-Month EUR-IBOR and the 3-Month EURIBOR. |
| – Reset Date: | First day of each Interest Period |
| (ix) Margin(s): | Minus 0.45 per cent. per annum |
| (x) Day Count Fraction (Condition 5(l)): | Actual/360 |
| (xi) Fall back provisions, rounding provisions, denominator and any other terms relating to the method of calculating interest on Floating Rate Notes, if different from those set out in the Conditions: | Not Applicable |

PROVISIONS RELATING TO REDEMPTION

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| 17. Final Redemption Amount of each Note (Condition 6): | EUR 50,000 per Specified Denomination |
| 18. Early Redemption Amount (Condition 6(c)): | As set out in the Conditions |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 19. Form of Notes (Condition 1(a)): | Registered Notes:

Global Registered Certificate available on Issue Date |
| 20. New Global Note: | Not Applicable |

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| 21. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)): | TARGET, London and New York |
| 22. Governing law (Condition 14): | English |
| 23. Other final terms: | Not Applicable |

DISTRIBUTION

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| 24. If non-syndicated, name of Dealer: | Deutsche Bank AG, London Branch |
| 25. Total commission and concession: | Not Applicable |
| 26. Additional selling restrictions: | Not Applicable |

OPERATIONAL INFORMATION

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|---|-------------------------------|
| 27. ISIN Code: | XS0483713615 |
| 28. Common Code: | 048371361 |
| 29. Delivery: | Delivery against payment |
| 30. Registrar and Transfer Agent (if any): | Citibank, N.A., London Branch |
| 31. Intended to be held in a manner which would allow Eurosystem eligibility: | Not Applicable |

GENERAL INFORMATION

IBRD's most recent Information Statement was issued on September 28, 2009.

LISTING APPLICATION

These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange's regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development.

RESPONSIBILITY

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By:

Name:

Title:

Duly authorized