

Final Terms dated October 26, 2009

International Bank for Reconstruction and Development

Issue of USD 30,000,000 Callable Zero Coupon Notes due October 29, 2039
under the
Global Debt Issuance Facility

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “**Conditions**”) set forth in the Prospectus dated May 28, 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

SUMMARY OF THE NOTES

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|---|---|
| 1. Issuer: | International Bank for Reconstruction and Development (“ IBRD ”) |
| 2. (i) Series Number: | 3837 |
| (ii) Tranche Number: | 1 |
| 3. Specified Currency or Currencies (Condition 1(d)): | United States Dollar (“ USD ”) |
| 4. Aggregate Nominal Amount: | |
| (i) Series: | USD 30,000,000 |
| (ii) Tranche: | USD 30,000,000 |
| 5. (i) Issue Price: | 100 per cent. of the Aggregate Nominal Amount |
| (ii) Net Proceeds: | USD 30,000,000 |
| 6. Specified Denominations (Condition 1(b)): | USD 100,000 |
| 7. Issue Date: | October 29, 2009 |
| 8. Maturity Date (Condition 6(a)): | October 29, 2039 |
| 9. Interest Basis (Condition 5): | Zero Coupon
(further particulars specified below) |
| 10. Redemption/Payment Basis (Condition 6): | 580.886886 per cent. of the Aggregate Nominal Amount
(which for the avoidance of doubt equates to USD 580,886.89 per Specified Denomination) |
| 11. Change of Interest or Redemption/Payment Basis: | Not Applicable |
| 12. Call/Put Options (Condition 6): | Call Option
(further particulars specified below) |
| 13. Status of the Notes (Condition 3): | Unsecured and unsubordinated |
| 14. Listing: | Luxembourg Stock Exchange |
| 15. Method of distribution: | Non-syndicated |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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|---|------------|
| 16. Zero Coupon Note Provisions (Condition 5(c)): | Applicable |
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|---|--------------------------|
| (i) Amortization Yield
(Condition 6(c)(ii)): | 6.04 per cent. per annum |
| (ii) Day Count Fraction
(Condition 5(l)): | 30/360 |
| (iii) Any other formula/basis of
determining amount payable: | Not Applicable |

PROVISIONS RELATING TO REDEMPTION

- | | |
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| 17. Call Option (Condition 6(d)): | Applicable |
| (i) Optional Redemption
Date(s): | October 29 in each year from and including October 29,
2010 to and including October 29, 2038. |
| (ii) Optional Redemption
Amount(s) of each Note and
method, if any, of calculation
of such amount(s): | The Optional Redemption Amount for each Optional
Redemption Date is set out opposite such date in the table
below, expressed as a percentage of the Specified
Denomination, and payable on the applicable Optional
Redemption Date: |

Optional Redemption Date	Amount expressed as a percentage of the Specified Denomination
October 29, 2010	106.040000 per cent.
October 29, 2011	112.444816 per cent.
October 29, 2012	119.236483 per cent.
October 29, 2013	126.438366 per cent.
October 29, 2014	134.075244 per cent.
October 29, 2015	142.173389 per cent.
October 29, 2016	150.760661 per cent.
October 29, 2017	159.866605 per cent.
October 29, 2018	169.522548 per cent.
October 29, 2019	179.761710 per cent.
October 29, 2020	190.619317 per cent.
October 29, 2021	202.132724 per cent.
October 29, 2022	214.341541 per cent.
October 29, 2023	227.287770 per cent.
October 29, 2024	241.015951 per cent.
October 29, 2025	255.573314 per cent.
October 29, 2026	271.009942 per cent.
October 29, 2027	287.378943 per cent.
October 29, 2028	304.736631 per cent.
October 29, 2029	323.142724 per cent.
October 29, 2030	342.660544 per cent.
October 29, 2031	363.357241 per cent.
October 29, 2032	385.304018 per cent.

October 29, 2033	408.576381 per cent.
October 29, 2034	433.254395 per cent.
October 29, 2035	459.422960 per cent.
October 29, 2036	487.172107 per cent.
October 29, 2037	516.597302 per cent.
October 29, 2038	547.799779 per cent.

- (iii) Notice period: 5 TARGET, London and New York Business Days prior to the relevant Optional Redemption Date
18. Final Redemption Amount of each Note (Condition 6): 580.886886 per cent. of the Aggregate Nominal Amount (which for the avoidance of doubt equates to USD 580,886.89 per Specified Denomination)
19. Early Redemption Amount (Condition 6(c)): As set out in the Conditions

GENERAL PROVISIONS APPLICABLE TO THE NOTES

20. Form of Notes (Condition 1(a)): Registered Notes:
Global Registered Certificate available on Issue Date
21. New Global Note: No
22. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)): London, New York and TARGET
23. Governing law (Condition 14): English
24. Other final terms: Not Applicable

DISTRIBUTION

25. (i) If syndicated, names of Managers and underwriting commitments: Not Applicable
- (ii) Stabilizing Manager(s) (if any): Not Applicable
26. If non-syndicated, name of Dealer: Société Générale
Tour Société Générale
17 Cours Valmy
92987, Paris-La Défense Cedex
France
27. Additional selling restrictions: Not Applicable

OPERATIONAL INFORMATION

28. ISIN Code: XS0459237383
29. Common Code: 045923738
30. Delivery: Delivery against payment
31. Registrar and Transfer Agent (if any): Citibank N.A., London Branch

32. Intended to be held in a manner which would allow Eurosystem eligibility: Not Applicable

GENERAL INFORMATION

IBRD's most recent Information Statement was issued on September 28, 2009.

LISTING APPLICATION

These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange's regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development.

RESPONSIBILITY

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By:

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Name:

Title:

Duly authorized