

Final Terms dated 15 October, 2009

International Bank for Reconstruction and Development

Issue of USD 30,000,000 Callable Zero Coupon Notes due 22 October, 2039
under the

Global Debt Issuance Facility

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “**Conditions**”) set forth in the Prospectus dated September 28, 2009. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

SUMMARY OF THE NOTES

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| 1. Issuer: | International Bank for Reconstruction and Development (“ IBRD ”) |
| 2. (i) Series Number: | 3836 |
| (ii) Tranche Number: | 1 |
| 3. Specified Currency or Currencies (Condition 1(d)): | United States Dollars (“USD”) |
| 4. Aggregate Nominal Amount: | |
| (i) Series: | USD 30,000,000 |
| (ii) Tranche: | USD 30,000,000 |
| 5. Issue Price: | 100.00 per cent. of the Aggregate Nominal Amount |
| 6. Specified Denominations (Condition 1(b)): | USD 100,000 |
| 7. Issue Date: | 22 October, 2009 |
| 8. Maturity Date (Condition 6(a)): | 22 October, 2039 |
| 9. Interest Basis (Condition 5): | Zero Coupon
(further particulars specified below) |
| 10. Redemption/Payment Basis (Condition 6): | 529.032295 per cent. of the Aggregate Nominal Amount
(which, for the avoidance of doubt, equates to USD529,032.29 per Specified Denomination) |
| 11. Change of Interest or Redemption/Payment Basis: | Not Applicable |
| 12. Call/Put Options (Condition 6): | Call Option
(further particulars specified below) |
| 13. Status of the Notes (Condition 3): | Unsecured and unsubordinated |
| 14. Listing: | Luxembourg Stock Exchange |
| 15. Method of distribution: | Non-syndicated |
- PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**
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| 16. Zero Coupon Note Provisions (Condition 5(c)): | Applicable |
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| (i) Amortization Yield
(Condition 6(c)(ii)): | 5.71 per cent. on an annual compounded basis |
| (ii) Day Count Fraction
(Condition 5(l)): | 30/360 |
| (iii) Any other formula/basis of
determining amount
payable: | Not Applicable |

PROVISIONS RELATING TO REDEMPTION

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| 17. Call Option (Condition 6(d)): | Applicable |
| (i) Optional Redemption
Date(s): | 22 October in each year from and including 22 October,
2010 to and including 22 October, 2038 |
| (ii) Optional Redemption
Amount(s) of each Note
and method, if any, of
calculation of such
amount(s): | The Optional Redemption Amount for each Optional
Redemption Date is set out opposite such date in the table
below, expressed as a percentage of the Specified
Denomination, and payable on the applicable Optional
Redemption Date: |

Optional Redemption Date:	Optional Redemption Amount expressed as a percentage of the Specified Denomination:
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22 October, 2010	105.710000 per cent.
22 October, 2011	111.746041 per cent.
22 October, 2012	118.126740 per cent.
22 October, 2013	124.871777 per cent.
22 October, 2014	132.001955 per cent.
22 October, 2015	139.539267 per cent.
22 October, 2016	147.506959 per cent.
22 October, 2017	155.929606 per cent.
22 October, 2018	164.833187 per cent.
22 October, 2019	174.245162 per cent.
22 October, 2020	184.194561 per cent.
22 October, 2021	194.712070 per cent.
22 October, 2022	205.830129 per cent.
22 October, 2023	217.583030 per cent.
22 October, 2024	230.007021 per cent.
22 October, 2025	243.140421 per cent.
22 October, 2026	257.023740 per cent.
22 October, 2027	271.699795 per cent.
22 October, 2028	287.213853 per cent.
22 October, 2029	303.613764 per cent.
22 October, 2030	320.950110 per cent.
22 October, 2031	339.276362 per cent.
22 October, 2032	358.649042 per cent.
22 October, 2033	379.127902 per cent.
22 October, 2034	400.776105 per cent.
22 October, 2035	423.660421 per cent.
22 October, 2036	447.851431 per cent.
22 October, 2037	473.423748 per cent.
22 October, 2038	500.456244 per cent.

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| (iii) Notice period: | 5 London and New York Business Days prior to the Optional Redemption Date |
| 18. Final Redemption Amount of each Note (Condition 6): | USD 529,032.29 per Specified Denomination on the Maturity Date |
| 19. Early Redemption Amount (Condition 6(c)): | As set out in the Conditions |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 20. Form of Notes (Condition 1(a)): | Registered Notes:
Global Registered Certificate available on Issue Date |
| 21. New Global Note: | Not applicable |
| 22. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)): | New York and London |
| 23. Governing law (Condition 14): | English |
| 24. Other final terms: | Not Applicable |

DISTRIBUTION

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| 25. (i) If syndicated, names of Managers and underwriting commitments: | Not Applicable |
| (ii) Stabilizing Manager(s) (if any): | Not Applicable |
| 26. If non-syndicated, name of Dealer: | J.P. Morgan Securities Ltd. |
| 27. Additional selling restrictions: | Not Applicable |

OPERATIONAL INFORMATION

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| 28. ISIN Code: | XS0458057196 |
| 29. Common Code: | 045805719 |
| 30. Delivery: | Delivery against payment |
| 31. Registrar and Transfer Agent (if any): | Citibank N.A., London Branch |
| 32. Intended to be held in a manner which would allow Eurosystem eligibility: | Not Applicable |

GENERAL INFORMATION

IBRD's most recent Information Statement was issued on 25 September 2009.

LISTING APPLICATION

These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange's regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development.

RESPONSIBILITY

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By:

Name:

Title:

Duly authorized