

Final Terms dated 1 October 2009

International Bank for Reconstruction and Development

**Issue of RUB 6,500,000,000 10.00 per cent RUB/USD FX Linked Notes due 5 April 2012
payable in United States Dollars
under the
Global Debt Issuance Facility**

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “**Conditions**”) set forth in the Prospectus dated May 28, 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

SUMMARY OF THE NOTES

1. Issuer:	International Bank for Reconstruction and Development (“ IBRD ”).
2. (i) Series Number:	10345
(ii) Tranche Number:	1
3. Specified Currency or Currencies (Condition 1(d)):	The lawful currency of the Russian Federation, the Russian Ruble (“ RUB ”) provided that all payments in respect of the Notes will be made in United States Dollars (“ USD ”).
4. Aggregate Nominal Amount:	
(i) Series:	RUB 6,500,000,000
(ii) Tranche:	RUB 6,500,000,000
5. (i) Issue Price:	100.59 per cent. of the Aggregate Nominal Amount.
(ii) Net Proceeds	RUB 6,465,225,000
6. Specified Denominations (Condition 1(b)):	RUB 50,000
7. Issue Date:	5 October 2009
8. Maturity Date (Condition 6(a)):	5 April 2012
9. Interest Basis (Condition 5):	10.00 per cent. per annum Fixed Rate (further particulars specified below in Term 16).
10. Redemption/Payment Basis (Condition 6):	FX Linked Redemption as set out in Term 17.
11. Change of Interest or Redemption/Payment Basis:	Not Applicable
12. Call/Put Options (Condition 6):	None
13. Status of the Notes (Condition 3):	Unsecured and unsubordinated.
14. Listing:	Luxembourg Stock Exchange
15. Method of distribution:	Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16. Fixed Rate Note Provisions (Condition 5(a)):
- (i) Rate of Interest: 10.00 per cent. per annum
 - (ii) Interest Payment Date: 5 April 2010, 5 April 2011 and 5 April 2012, adjusted in accordance with the Following Business Day Convention for purposes of payment only.
 - (iii) Fixed Coupon Amount: The Fixed Coupon Amount for the relevant Interest Periods shall be RUB 5,000 per Specified Denomination, to be paid in USD, and calculated by the Calculation Agent on the RUB Valuation Date as follows:
RUB 5,000 *divided by* the RUB Rate (as defined below in Term 17).
 - (iv) Broken Amount(s): The Broken Amount for the first Interest Period shall be RUB 2,493.15 per Specified Denomination, to be paid in USD and calculated by the Calculation Agent on the RUB Valuation Date as follows:
RUB 2,493.15 *divided by* RUB Rate (as defined below in Terms 17).
 - (v) Day Count Fraction: Actual/Actual (ICMA)
 - (vi) Other terms relating to the method of calculating interest for Fixed Rate Notes: Not Applicable

PROVISIONS RELATING TO REDEMPTION

17. Final Redemption Amount of each Note (Condition 6):
- The Final Redemption Amount per Specified Denomination will be payable in USD on the Maturity Date and calculated by the Calculation Agent as follows:
Specified Denomination *divided by* RUB Rate.
Where:

“**Calculation Agent**” means Citibank, N.A., London Branch.

“**RUB Rate**” means, for any day, the rate which appears under “RUB CME-EMTA” or “RUB03” as the Russian Ruble/US Dollar exchange rate, expressed as the amount of Russian Rubles per one U.S. Dollar, for settlement in one Business Day, calculated by the Chicago Mercantile Exchange (“CME”) and as published on CME’s website, which appears on the Reuters Screen EMTA Page, at approximately 1:30 p.m., Moscow time, on the relevant RUB Valuation Date. If it becomes impossible to obtain the RUB/USD rate on the relevant RUB Valuation Date as outlined above, then the RUB/USD Rate shall be the rate which appears under “EMTA RUB INDICATIVE SURVEY RATE” OR “RUB04” expressed as the amount of Russian Rubles per one U.S. Dollar, for settlement in one Business Day, as published on EMTA’s web site

(www.emta.org) at approximately 2:45 p.m., Moscow time, or as soon thereafter as practicable, on such date. In the absence of such rate, the Calculation Agent shall determine the rate acting in good faith and in a commercially reasonable manner.

"RUB Valuation Date" means the fifth Business Day prior to (a) each Interest Payment Date, (b) the Maturity Date or (c) the date the Notes become due and payable in accordance with Condition 9.

"Unscheduled Holiday" means a day that is not a Business Day and the market was not aware of such fact (by means of a public announcement or by reference to other publicly available information) until a time later than 9:00 a.m. local time in the relevant Financial Centre(s) of the Specified Currency two Business Days prior to the relevant RUB Valuation Date.

"Business Day" means for the purpose of this Term 17, a day (other than a Saturday or a Sunday) on which banks and foreign exchange markets are open for business in London, New York and Moscow.

18. Early Redemption Amount (Condition 6(c)): The Final Redemption Amount payable in USD as determined in accordance with Term 17 above (plus accrued interest to, but excluding, the date of early redemption).

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 19. Form of Notes (Condition 1(a)): | Registered Notes
Global Registered Certificate available on Issue Date |
| 20. New Global Note: | No |
| 21. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)): | Moscow, London and New York |
| 22. Governing law (Condition 14): | English |
| 23. Other final terms: | Not Applicable |

DISTRIBUTION

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| 24. (i) If syndicated, names of Managers and underwriting commitments: | Not Applicable |
| (ii) Stabilizing Manager(s) (if any): | Not Applicable |
| 25. If non-syndicated, name of Dealer: | J.P. Morgan Securities Ltd. |
| 26. Total commission and concession: | 1.125 per cent. of the Aggregate Nominal Amount |
| 27. Additional selling restrictions: | Russia
The Notes will not be offered, transferred or sold as part of their initial distribution or at any time thereafter to or for the benefit of any persons (including legal entities) resident, incorporated, established or having their usual residence in the Russian Federation or to |

any person located within the territory of the Russian Federation.

OPERATIONAL INFORMATION

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| 28. ISIN Code: | XS0455370212 |
| 29. Common Code: | 045537021 |
| 30. Any clearing system(s) other than Euroclear Bank S.A./N.V., Clearstream Banking, <i>société anonyme</i> and The Depository Trust Company and the relevant identification number(s): | Not Applicable |
| 31. Delivery: | Delivery against payment. |
| 32. Registrar and Transfer Agent (if any): | Citibank, N.A., London Branch. |
| 33. Intended to be held in a manner which would allow Eurosystem eligibility: | Not Applicable |

GENERAL INFORMATION

IBRD's most recent Information Statement was issued on 25 September 2008.

LISTING APPLICATION

These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange's regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development.

RESPONSIBILITY

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By:

Name:

Title:

Duly Authorized