

## FINAL TERMS

Final Terms Dated 10<sup>th</sup> October 2009

**Generalitat de Catalunya**

**Issue of EUR 86,750,000 4.90 per cent . Notes due September 2021**

*(to be consolidated and form a single series with the Issuer's EUR 250,000,000 Note due September 2021)*

**under the**

EUR 5,000,000,000 Euro Medium Term Note Programme

### PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (“the Conditions”) set forth in the Simplified Base Prospectus (“Base Prospectus”) dated 10 March 2009 constitutes a simplified base prospectus (“the Simplified Base Prospectus”) for the purposes of the Luxembourg act dated 10 July 2005 relating to prospectuses for securities (*loi relative aux prospectus pour valeurs mobilières*). This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with the Base Prospectus.

Full information on the issuer and the offer of the Notes described herein is only available on the basis of the combination of these Final Terms and the Simplified Base Prospectus. The Simplified Base Prospectus is available for viewing in electronic form on the website of the Issuer and is available for viewing and obtainable in printed form free of charge during normal business hours at the offices of the Issuer and at the Specified Offices of each of the Paying Agents set out below.

1. Issuer: Generalitat de Catalunya
2. (i) Series Number: 12  
(ii) Tranche Number: 2  
EUR 86,750,000 Notes due September 2021 to be assimilated and form a single series with the Issue of EUR 250,000,000 Notes due September 2021.
3. Specified Currency or Currencies: Euro (“EUR”)
4. Aggregate Nominal Amount:  
(i) Series: EUR 336,750,000  
(which is the sum of:

(a) The Nominal Amount of Tranche 1 which is EUR 250,000,000 and

(b) The Nominal Amount of Tranche 2 which is EUR 86,750,000


	(ii) Tranche:	EUR 86,750,000
5.	(i) Issue Price:	102.180 per cent. of the EUR 86,750,000
	(ii) Net proceeds:	EUR 88,640,829
6.	(i) Specified Denomination:	EUR 50,000
	(ii) Calculation Amount:	EUR 50,000
7.	(i) Issue Date	12 <sup>th</sup> November 2009
	(ii) Interest Commencement date:	Issue Date
8.	Maturity Date:	15 <sup>th</sup> September 2021
9.	Interest Basis:	4.9 per cent. Fixed Rate. (Further particulars specified below)
10.	Redemption/Payment Basis:	Redemption at par
11.	Change of Interest Basis or Redemption/ Payment Basis:	Not Applicable
12.	Put/Call Options:	Not Applicable
13.	Method of distribution:	Non- Syndicated
<b>PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE</b>		
	<b>14. Fixed Rate Note Provisions</b>	<b>Applicable</b>
	(i) Rate(s) of Interest:	4.9 per cent. per annum payable annually in arrear.

(ii)	Interest Payment Date(s):	Each 15th September, with the exception of the first interest period starting on 12th November 2009 and ending on 15th September 2010 with the Following Business Day Convention
(iii)	Fixed Coupon Amount(s):	Not applicable
(iv)	Broken Amount(s):	Not Applicable
(v)	Day Count Fraction:	Actual/Actual (ICMA), unadjusted
(vi)	Other terms relating to the method of calculating interest for Fixed Rate Notes:	Not Applicable
15.	<b>Floating Rate Note Provisions</b>	Not Applicable
16.	<b>Index Linked Interest Note Provisions</b>	Not Applicable
17.	<b>Dual Currency Interest Note Provisions</b>	Not Applicable
	<b>PROVISIONS RELATING TO REDEMPTION</b>	
18.	Call Option	Not Applicable
19.	Put Option	Not Applicable
20.	Final Redemption Amount:	EUR 50,000 per Calculation Amount
21.	Early Redemption Amount	Not Applicable
	Early Redemption Amount payable on redemption for taxation reasons or on event of default and/or the method of calculating the same (if required or if different from that set out in Condition 6(e)):	

**GENERAL PROVISIONS APPLICABLE  
TO THE NOTES**

22. Form of Notes: Bearer Notes  
Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note.
23. New Global Note (NGN): Yes
24. Additional Financial Centre(s) or other special provisions relating to Payment Days: London and TARGET Settlement Day
25. Talons for future Coupons or Receipts to be attached to Definitive Bearer Notes (and dates on which such Talons mature): No
26. Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment: Not Applicable
27. Details relating to Instalment Notes:
- (i) Instalment Amount(s): Not Applicable
  - (ii) Instalment Date(s): Not Applicable
28. Redenomination applicable: Redenomination not applicable
29. Other final terms: Not Applicable

**DISTRIBUTION**

30. (i) If syndicated, names of Managers: Not Applicable
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- (ii) Stabilising Manager(s) (if any): Not Applicable
31. If non-syndicated, name of relevant Dealer: Banco Bilbao Vizcaya Argentaria S.A.,  
Via de los Poblados SN  
28033 Madrid
32. Total commission and concession: Not Applicable
33. U.S Selling Restrictions: Reg. S Compliance Category
34. TEFRA TEFRA C
34. Additional selling restrictions: Not Applicable

#### **PURPOSE OF FINAL TERMS**

These Final Terms comprise the final terms required for issued and admission to trading on the regulated market of the Luxembourg Stock Exchange of the Notes described herein pursuant to the EUR 5,000,000,000 Euro Medium Term Note Programme of Generalitat de Catalunya

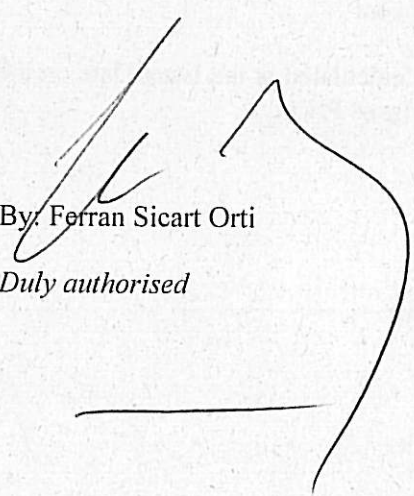
#### **RESPONSIBILITY**

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of Generalitat de Catalunya:

POR DELEGACION CONSELLER D'ECONOMIA

ORDEN ECF/98/2006, dogc 4595, 17/03/2006

  
By: Ferran Sicart Orti

*Duly authorised*

## PART B – OTHER INFORMATION

### 1. LISTING AND ADMISSION TO TRADING

- (i) Listing Luxembourg
- (ii) Admission to trading: Application has been made for the Notes to be admitted to trading on the Luxembourg Stock Exchange's regulated market with effect from the Issue Date

### 2. RATINGS

- Ratings: The Notes to be issued are expected to be rated:
- S&P: AA-
- Moody's: Aa3

### 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save as discussed in "Subscription and Sale", so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer

### 4. ESTIMATED TOTAL EXPENSES RELATED TO THE ADMISSION TO TRADING:

Estimated total expenses related to the admission to trading: EUR 5,920 euros

### 5. Fixed Rate Notes only - YIELD

Indication of yield: 4.741% per cent

The yield is calculated at the Issue Date on the basis of the Issue Price.

### 6. OPERATIONAL INFORMATION

- (i) ISIN Code: XS0449850980
- (ii) Common Code: 044985098
- (iii) Any clearing system(s) other than Euroclear Bank S.A./N.V., Clearstream Banking, société anonyme Not Applicable

and the Depository Trust  
Company and the relevant  
identification number(s):

- (iv) Delivery: Delivery against payment
- (v) Names and addresses of additional Paying Agent(s) (if any): Deutsche Bank AG, London Branch  
Winchester House  
1 Great Winchester Street  
UK- London EC2N 2DB
- (vi) Intended to be held in a manner which would allow Eurosystem eligibility Yes  
(Note that the designation "yes" simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.
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