



Final Terms

EUROPEAN INVESTMENT BANK Debt Issuance Programme

Issue Number: 1623/0400

EUR 250,000,000 Floating Rate Bonds due 2020
(to be consolidated and form a single series, from and including the Issue Date,
with the existing EUR 1,000,000,000 Floating Rate Bonds due 2020
issued on 3 September 2009, the existing EUR 500,000,000 Floating Rate Bonds
due 2020 issued on 14 October 2009 and the existing EUR 250,000,000 Floating
Rate Bonds due 2020 issued on 15 January 2010)

Issue Price: 97.982 per cent.
(plus 77 days' accrued interest from and including 3 March 2012 to
but excluding 21 May 2012)

BNP PARIBAS
Crédit Agricole CIB

BofA Merrill Lynch
DZ BANK AG

Landesbank Berlin AG

The date of these Final Terms is 15 May 2012

These Final Terms, under which the bonds described herein (the “**Bonds**”) are issued, are supplemental to, and should be read in conjunction with, the offering circular (the “**Offering Circular**”) dated 22 September 2010 issued in relation to the Debt Issuance Programme of European Investment Bank (“**EIB**”). Terms defined in the Offering Circular have the same meaning in these Final Terms. The Bonds will be issued on the terms of these Final Terms read together with the terms and conditions set out in the Offering Circular dated 10 May 2006.

EIB accepts responsibility for the information contained in these Final Terms which, when read together with the Offering Circular, contain all information that is material in the context of the issue of the Bonds.

The statements on page 6 of the Offering Circular regarding structured Bonds are drawn to the attention of the prospective purchaser of the Bonds. Such purchaser should ensure that it understands the nature of the terms of the Bonds and the extent of its exposure to risk, and that it considers the suitability of the Bonds as an investment in the light of its own circumstances and financial condition.

These Final Terms do not constitute an offer of, or an invitation by or on behalf of anyone to subscribe or purchase any of, the Bonds.

The terms of the Bonds and additional provisions relating to their issue are as follows:

GENERAL PROVISIONS

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| 1 | Issue Number: | 1623/0400

(to be consolidated and form a single series, from and including the Issue Date, with the existing EUR 1,000,000,000 Floating Rate Bonds due 2020 issued on 3 September 2009, the existing EUR 500,000,000 Floating Rate Bonds due 2020 issued on 14 October 2009 and the existing EUR 250,000,000 Floating Rate Bonds due 2020 issued on 15 January 2010) |
| 2 | Security Codes: | |
| | (i) ISIN: | XS0449594455 |
| | (ii) Common Code: | 044959445 |
| | (iii) German WKN Code: | A1AL1F |
| 3 | Specified Currency or Currencies: | Euro (“EUR”) |
| 4 | Principal Amount of Issue: | EUR 250,000,000 |
| 5 | Specified Denomination: | EUR 1,000 |
| 6 | Issue Date: | 21 May 2012 |

INTEREST PROVISIONS

- | | | |
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| 7 | Interest Type: | Floating Rate

(Further particulars specified below) |
| 8 | Interest Commencement Date: | 3 March 2012 |
| 9 | Fixed Rate Provisions: | Not Applicable |
| 10 | Floating Rate Provisions: | Applicable |
| | (i) Interest Period End Date(s): | Each Interest Payment Date |
| | (ii) Interest Payment Dates: | 3 March, 3 June, 3 September and 3 December, in each year commencing on 3 June 2012, up to, and including, 3 December 2019, provided that the final Interest Payment Date shall be 15 January 2020, subject in each case to adjustment in accordance with the Business Day Convention specified below. |
| | (iii) Business Day Convention: | Modified Following |
| | (iv) Business Day Centre(s): | TARGET |
| | (v) Manner in which the Interest Rate(s) is/are to be determined: | Screen Page |
| | (a) Screen Page: | Reuters page EURIBOR01 |

	(b) Reference Banks:	Not Applicable
	(vi) Reset Date(s):	First day of each Calculation Period
	(vii) Relevant Currency:	EUR
	(viii) Designated Maturity:	3 months, save as set out in paragraph (xviii) below
	(ix) Interest Determination Time:	11:00 a.m. Brussels time
	(x) Interest Determination Date:	Second TARGET Business Day prior to the start of each Calculation Period
	(xi) Reference Market:	Euro-zone interbank market
	(xii) Margin(s):	+ 0.175 per cent. per annum
	(xiii) Minimum Interest Rate:	Zero per cent.
	(xiv) Maximum Interest Rate:	Not Applicable
	(xv) Linear Interpolation:	Applicable
	(xvi) Day Count Fraction:	Actual/360
	(xvii) Rate Multiplier:	Not Applicable
	(xviii) Other terms (including fallback provisions if not already provided for) relating to the method of calculating interest on Floating Rate Bonds:	The interest rate for the final Interest Period shall be determined based on an interpolation of the rates for EURIBOR for periods of 1 month and 2 months appearing on Reuters page EURIBOR01 for a period corresponding to the number of days in the final interest period
11	Zero Coupon Provisions:	Not Applicable
12	Index-Linked Provisions:	Not Applicable
13	Foreign Exchange Rate Provisions:	Not Applicable
NORMAL REDEMPTION PROVISIONS		
14	Redemption Basis:	Redemption at par
15	Redemption Amount:	Principal Amount
16	Maturity Date:	Interest Payment Date falling on or nearest to 15 January 2020
17	Business Day Convention:	Modified Following
18	Business Day Centre(s):	TARGET
OPTIONS AND EARLY REDEMPTION PROVISIONS		
19	Issuer's Optional Redemption:	Not Applicable
20	Bondholders' Optional Redemption:	Not Applicable
21	Redemption Amount payable on redemption for an Event of Default:	Redemption at par

- | | | |
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| 22 | Unmatured Coupons to become void upon early redemption (Bearer Bonds only): | Not Applicable |
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PROVISIONS REGARDING THE FORM OF BONDS

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| 23 | Form of Bonds: | Registered Bonds

Unrestricted Global Certificate which is exchangeable for Definitive Certificates in the limited circumstances specified therein |
| 24 | Details relating to Partly Paid Bonds: | Not Applicable |
| 25 | Details relating to Instalment Bonds: | Not Applicable |
| 26 | Redenomination, renominatisation and reconventioning provisions: | Not Applicable |
| 27 | Consolidation provisions: | Not Applicable |
| 28 | Other terms or special conditions: | Not Applicable |

DISTRIBUTION PROVISIONS

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| 29 | Method of distribution: | Syndicated |
| | (i) If syndicated, names of Joint Lead Managers: | BNP Paribas
Crédit Agricole Corporate and Investment Bank
DZ BANK AG Deutsche Zentral-Genossenschaftsbank, Frankfurt am Main
Landesbank Berlin AG
Merrill Lynch International |
| | (ii) If non-syndicated, name of Relevant Dealer: | Not Applicable |
| | (iii) Stabilising manager(s) (if any): | BNP Paribas |
| | (iv) Commission(s): | Combined selling, management and underwriting commission of 0.15 per cent. of the Principal Amount of the Bonds being issued |

OPERATIONAL INFORMATION AND LISTING

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| 30 | Any clearing system(s) other than Euroclear or Clearstream Banking Luxembourg and the relevant identification number(s): | Not Applicable |
| 31 | Agents appointed in respect of the Bonds: | Fiscal Agent, principal Paying Agent, Registrar and Calculation Agent

Citibank, N.A.
Citigroup Centre
Canada Square, Canary Wharf
London E14 5LB |

Paying Agent and Listing Agent

Banque Internationale à Luxembourg, SA
69 route d'Esch
L- 2953 Luxembourg

32 Listing:

Luxembourg

33 Governing law:

Luxembourg

EUROPEAN INVESTMENT BANK:

By:

By: