

**Final Terms dated August 18, 2009**  
**International Bank for Reconstruction and Development**

Issue of USD 7,000,000 Currency Exchange Rate Linked Notes due May 20, 2011  
under the  
**Global Debt Issuance Facility**

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “**Conditions**”) set forth in the Prospectus dated May 28, 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

**SUMMARY OF THE NOTES**

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|---|---|
| 1. Issuer:  | International Bank for Reconstruction and Development (“ <b>IBRD</b> ”) |
| 2. (i) Series Number:                                 | 3825  |
| (ii) Tranche Number:                                  | 1   |
| 3. Specified Currency or Currencies (Condition 1(d)): | United States Dollars (“USD”)   |
| 4. Aggregate Nominal Amount:                          |   |
| (i) Series:   | USD 7,000,000   |
| (ii) Tranche:   | USD 7,000,000   |
| 5. (i) Issue Price:                                   | 100 per cent. of the Aggregate Nominal Amount                           |
| (ii) Net Proceeds:                                    | USD 7,000,000   |
| 6. Specified Denominations (Condition 1(b)):          | USD 10,000  |
| 7. Issue Date:  | August 21, 2009   |
| 8. Maturity Date (Condition 6(a)):                    | May 20, 2011  |
| 9. Interest Basis (Condition 5):                      | Not Applicable  |
| 10. Redemption/Payment Basis (Condition 6):           | Index Linked Redemption   |
| 11. Change of Interest or Redemption/Payment Basis:   | Not Applicable  |
| 12. Call/Put Options (Condition 6):                   | Not Applicable  |
| 13. Status of the Notes (Condition 3):                | Unsecured and unsubordinated  |
| 14. Listing:  | Luxembourg Stock Exchange   |
| 15. Method of distribution:                           | Non-syndicated  |

## PROVISIONS RELATING TO REDEMPTION

16. Final Redemption Amount of each Note (Condition 6):                      Applicable

In cases where the Final Redemption Amount is Index Linked or other variable-linked:

- (i) Index/Formula/variable:                      The Final Redemption Amount per Specified Denomination on the Maturity Date shall be:

- (a) If the EUR/USD Fixing Rate has never been at or below the Limit Rate on any Business Day from and including the Trade Date to, and including, the Final Valuation Date, the holder of the Notes will receive an amount in USD equal to:

**Specified Denomination x [1 + Participation Rate x EUR/USD Put]**

- (b) If the EUR/USD Fixing Rate has ever been at or below the Limit Rate on any Business Day from and including the Trade Date to, and including, the Final Valuation Date, the holder of the Notes will receive an amount in USD equal to:

**Specified Denomination x 100 per cent.**

where:

"EUR/USD Fixing Rate" means the Euro/U.S. dollar exchange rate, expressed as the amount of U.S. dollar per one Euro which appears on Reuters Screen ECB37 to the right of the caption "EUR" at approximately 2:15 p.m., Central European time, on a Business Day, provided that if such rate does not appear on the Reuters screen ECB37 (or such other page that may replace that page on that service or a successor service) as at approximately 2:15 p.m., Central European time on such day, then "EUR/USD Fixing Rate" (or a method for determining such rate) shall be determined by the Calculation Agent taking into consideration all available information that in good faith it deems relevant.

"Limit Rate" means 1.25, being 89.29 per cent. of the Strike Price (as defined below);

"Participation Rate" means 100 per cent.;

"EUR/USD Put" shall be calculated by the Calculation Agent on the Final Valuation Date as follows:

$$\text{EUR/USD Put} = \text{Max} \left[ 0; \frac{1.40 - \text{EUR/USD}(t)}{1.40} \right]$$

EUR/USD (t) = EUR/USD Fixing Rate on the Final Valuation Date;

Strike Price = 1.40;

"Business Day" means, as used in these Final Terms, a day on which commercial banks and foreign exchange markets are open for general business (including dealings in foreign exchange and foreign currency deposits) in New York and Paris and a day on which the TARGET system is operating;

"Trade Date" means August 13, 2009;

"Final Valuation Date" means May 13, 2011 (the "Scheduled Final Valuation Date"), provided, however, that (i) in the event of an "Unscheduled Holiday" (as defined below), adjustment shall be made in accordance with the Following Business Day Convention, and (ii) if, in the event of the occurrence of an Unscheduled Holiday, the Final Valuation Date has not occurred on or before the third consecutive day after the Scheduled Final Valuation Date (any such period being a "Deferral Period"), then the next day after the Deferral Period that is a Business Day or would have been a Business Day but for the Unscheduled Holiday, shall be deemed to be the Final Valuation Date.

"Unscheduled Holiday" means that a day is not a Business Day and the market was not aware of such fact (by means of a public announcement or by reference to other publicly available information) until a time later than 9:00 am Central European Time two Business Days prior to the Scheduled Final Valuation Date.

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| (ii) Party responsible for calculating the Final Redemption Amount (if not Citibank N.A.): | Société Générale acting as Calculation Agent  |
| (iii) Payment Date:  | Maturity Date   |
| (iv) Minimum Final Redemption Amount:  | 100 per cent. per Specified Denomination  |
| (v) Maximum Final Redemption Amount:   | Not Applicable.   |
| 17. Early Redemption Amount (Condition 6(c)):  | The Early Redemption Amount shall be calculated in the same manner as the Final Redemption Amount but as if the date for early redemption was the Maturity Date and as if the Final Valuation Date was five Business Days before the date for early redemption. |

#### **GENERAL PROVISIONS APPLICABLE TO THE NOTES**

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| 18. Form of Notes (Condition 1(a)): | Bearer Notes:<br><br>Temporary Global Note exchangeable for a Permanent Global Note on the Exchange Date |
|-------------------------------------|--|

Exchange Date in respect of Temporary Global Note:  
September 30, 2009

19. New Global Note: No
20. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)): London and New York
21. Governing law (Condition 14): English Law
22. Other final terms: Not Applicable

#### **DISTRIBUTION**

23. (i) If syndicated, names of Managers and underwriting commitments: Not Applicable
- (ii) Stabilizing Manager(s) (if any): Not Applicable
24. If non-syndicated, name of Dealer: Société Générale
25. Total commission and concession: 00.00 per cent. of the Aggregate Nominal Amount
26. Additional selling restrictions: Not Applicable

#### **OPERATIONAL INFORMATION**

26. ISIN Code: XS0447218560
27. Common Code: 044721856
28. Delivery: Delivery against payment
29. Intended to be held in a manner which would allow Eurosystem eligibility: No

#### **GENERAL INFORMATION**

IBRD's most recent Information Statement was issued on September 25, 2008.

#### **CONFLICT OF INTEREST**

Société Générale will play several different roles in connection with the Notes, including underwriter (dealer) and calculation agent and will also be the Issuer's counterparty in a related swap transaction entered into by the Issuer in order to hedge its obligations under the Notes. The existence of such multiple roles and responsibilities for Société Générale creates possible conflicts of interest. For example, the amounts payable by Société Générale to the Issuer under the related swap transaction are calculated on the basis of the amounts payable by the Issuer under the Notes. Therefore, the determinations made by Société Générale as calculation agent in respect of the Notes will affect the amounts payable by Société Générale under the related swap transaction, and, in making such determinations, Société Générale may have economic interests adverse to those of the holders of the Notes.

**LISTING APPLICATION**

These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange's regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development.

**RESPONSIBILITY**

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By: .....

Name:

Title:

Duly authorized