

Final Terms dated 21 August, 2009

International Bank for Reconstruction and Development

Issue of USD 25,000,000 5.28 per cent. Fixed Rate Callable Notes due 26 August 2039
under the

Global Debt Issuance Facility

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “**Conditions**”) set forth in the Prospectus dated May 28, 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

SUMMARY OF THE NOTES

- | | |
|---|---|
| 1. Issuer: | International Bank for Reconstruction and Development (“ IBRD ”) |
| 2. (i) Series Number: | 3826 |
| (ii) Tranche Number: | 1 |
| 3. Specified Currency or Currencies (Condition 1(d)): | United States Dollars (“USD”) |
| 4. Aggregate Nominal Amount: | |
| (i) Series: | USD 25,000,000 |
| (ii) Tranche: | USD 25,000,000 |
| 5. (i) Issue Price: | 100.00 per cent. of the Aggregate Nominal Amount |
| (ii) Net proceeds: | USD 25,000,000 |
| 6. (Specified Denominations (Condition 1(b)): | USD 100,000 |
| 7. Issue Date: | 26 August, 2009 |
| 8. Maturity Date (Condition 6(a)): | 26 August, 2039 |
| 9. Interest Basis (Condition 5): | 5.28 per cent. Fixed Rate
(further particulars specified below in Term 16) |
| 10. Redemption/Payment Basis (Condition 6): | Redemption at par |
| 11. Change of Interest or Redemption/Payment Basis: | Not Applicable |
| 12. Call/Put Options (Condition 6): | Call Option
(further particulars specified below in Term 17) |
| 13. Status of the Notes (Condition 3): | Unsecured and unsubordinated |
| 14. Listing: | Luxembourg Stock Exchange |
| 15. Method of distribution: | Non-syndicated |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

- | | |
|--|--|
| 16. Fixed Rate Note Provisions (Condition 5(a)): | Applicable |
| (i) Rate (s) of Interest: | 5.28 per cent. per annum payable annually |
| (ii) Interest Payment Date(s): | 26 August in each year from and including 26 August 2010 to and including to Maturity Date |
| (iii) Fixed Coupon Amount(s): | USD 5,280 per Specified Denomination |

- | | |
|---|----------------|
| (iv) Broken Amount(s): | Not Applicable |
| (v) Day Count Fraction
(Condition 5(l)): | 30/360 |
| (vi) Other terms relating to the
method of calculating
interest for Fixed Rate Notes: | Not Applicable |

PROVISIONS RELATING TO REDEMPTION

- | | |
|--|--|
| 17. Call Option (Condition 6(d)): | Applicable |
| (i) Optional Redemption
Date(s): | 26 August in each year, from and including 26 August 2010,
to and including 26 August 2038 |
| (ii) Optional Redemption
Amount(s) of each Note and
method, if any, of calculation
of such amount(s): | USD 100,000 per Specified Denomination |
| (iii) Notice period: | Not less than five (5) London and New York Business Days
prior to the relevant Optional Redemption Date |
| 18. Final Redemption Amount of each
Note (Condition 6): | USD 100,000 per Specified Denomination |
| 19. Early Redemption Amount
(Condition 6(c)): | As set out in the Conditions |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

- | | |
|---|--|
| 20. Form of Notes (Condition 1(a)): | Registered Notes:
Global Registered Certificate available on Issue Date |
| 21. New Global Note: | No |
| 22. Financial Centre(s) or other special
provisions relating to payment
dates (Condition 7(h)): | London and New York |
| 23. Governing law (Condition 14): | English |
| 24. Other final terms: | Not Applicable |

DISTRIBUTION

- | | |
|--|---------------------------------------|
| 25. (i) If syndicated, names of
Managers and underwriting
commitments: | Not Applicable |
| (ii) Stabilizing Manager(s) (if
any): | Not Applicable |
| 26. If non-syndicated, name of Dealer: | Banco Bilbao Vizcaya Argentaria, S.A. |
| 27. Total commission and concession: | Not Applicable |
| 28. Additional selling restrictions: | Not Applicable |

OPERATIONAL INFORMATION

- | | |
|------------------|--------------------------|
| 29. ISIN Code: | XS0447005066 |
| 30. Common Code: | 044700506 |
| 31. Delivery: | Delivery against payment |

- | | |
|---|------------------------------|
| 32. Registrar and Transfer Agent (if any): | Citibank N.A., London Branch |
| 33. Intended to be held in a manner which would allow Eurosystem eligibility: | Not Applicable |

GENERAL INFORMATION

IBRD's most recent Information Statement was issued on September 25, 2008

LISTING APPLICATION

These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange's regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development.

RESPONSIBILITY

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By:

Name:

Title:

Duly authorized