

Final Terms dated August 20, 2009

International Bank for Reconstruction and Development

Issue of RON 100,000,000 7.75 per cent. Notes due August 26, 2011
under the

Global Debt Issuance Facility

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the "**Conditions**") set forth in the Prospectus dated May 28, 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

SUMMARY OF THE NOTES

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| 1. Issuer: | International Bank for Reconstruction and Development ("IBRD") |
| 2. (i) Series Number: | 10323 |
| (ii) Tranche Number: | 1 |
| 3. Specified Currency or Currencies (Condition 1(d)): | Romanian Leu (" RON ") |
| 4. Aggregate Nominal Amount: | |
| (i) Series: | RON 100,000,000 |
| (ii) Tranche: | RON 100,000,000 |
| 5. (i) Issue Price: | 100.45 per cent. Of the Aggregate Nominal Amount |
| (ii) Net proceeds: | RON 99,325,000 |
| 6. Specified Denominations (Condition 1(b)): | RON 1,000 |
| 7. Issue Date: | August 26, 2009 |
| 8. Maturity Date (Condition 6(a)): | August 26, 2011 |
| 9. Interest Basis (Condition 5): | 7.75 per cent. Fixed Rate
(further particulars specified below) |
| 10. Redemption/Payment Basis (Condition 6): | Redemption at par |
| 11. Change of Interest or Redemption/Payment Basis: | Not Applicable |
| 12. Call/Put Options (Condition 6): | Not Applicable |
| 13. Status of the Notes (Condition 3): | Unsecured and unsubordinated |
| 14. Listing: | Luxembourg Stock Exchange |
| 15. Method of distribution: | Non-syndicated |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 16. Fixed Rate Note Provisions (Condition 5(a)): | Applicable |
| (i) Rate of Interest: | 7.75 per cent. per annum payable annually in arrear |
| (ii) Interest Payment Dates: | August 26, 2010 and August 26, 2011 |
| (iii) Fixed Coupon Amount: | RON 77.50 per Specified Denomination |
| (iv) Broken Amount: | Not Applicable |

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|------|---|----------------------|
| (v) | Day Count Fraction
(Condition 5(l)): | Actual/Actual (ICMA) |
| (vi) | Other terms relating to the
method of calculating
interest for Fixed Rate
Notes: | Not Applicable |

PROVISIONS RELATING TO REDEMPTION

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|-----|--|--------------------------------------|
| 17. | Final Redemption Amount of
each Note (Condition 6): | RON 1,000 per Specified Denomination |
| 18. | Early Redemption Amount
(Condition 6(c)): | As set out in the Conditions |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 19. | Form of Notes (Condition 1(a)): | Registered Notes:

Global Registered Certificate available on Issue Date |
| 20. | New Global Note: | No |
| 21. | Financial Centre(s) or other
special provisions relating to
payment dates (Condition 7(h)): | London, Bucharest and New York |
| 22. | Governing law (Condition 14): | English |

DISTRIBUTION

- | | | |
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| 23. | (i) If syndicated, names of
Managers and underwriting
commitments: | Not Applicable |
| | (ii) Stabilizing Manager(s) (if
any): | Not Applicable |
| 24. | If non-syndicated, name of
Dealer: | The Toronto-Dominion Bank |
| 25. | Total commission and
concession: | 1.125 per cent. of the Aggregate Nominal Amount |
| 26. | Additional selling restrictions: | <u>Romania:</u>
The Dealer has represented and agreed that it has not
and will not offer for sale or subscription or sell any Notes,
directly or indirectly, within Romania or to any person,
corporate or other entity resident in Romania. |

OPERATIONAL INFORMATION

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| 27. | ISIN Code: | XS0446970419 |
| 28. | Common Code: | 044697041 |
| 29. | Delivery: | Delivery against payment |
| 30. | Registrar and Transfer Agent (if
any): | Citibank N.A. |
| 31. | Intended to be held in a manner
which would allow Eurosystem
eligibility: | Not Applicable |

GENERAL INFORMATION

IBRD's most recent Information Statement was issued on September 25, 2008.

LISTING APPLICATION

These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange's regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development.

RESPONSIBILITY

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By:

Name:

Title:

Duly authorized