

Final Terms dated August 13, 2009

International Bank for Reconstruction and Development

Issue of USD 30,000,000 Callable Zero Coupon Notes due August 18, 2039
under the

Global Debt Issuance Facility

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “**Conditions**”) set forth in the Prospectus dated May 28, 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

SUMMARY OF THE NOTES

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|---|---|
| 1. Issuer: | International Bank for Reconstruction and Development (“ IBRD ”) |
| 2. (i) Series Number: | 3821 |
| (ii) Tranche Number: | 1 |
| 3. Specified Currency or Currencies (Condition 1(d)): | United States Dollar (“USD”) |
| 4. Aggregate Nominal Amount: | |
| (i) Series: | USD 30,000,000 |
| (ii) Tranche: | USD 30,000,000 |
| 5. (i) Issue Price: | 100 per cent. of the Aggregate Nominal Amount |
| (ii) Net Proceeds: | USD 30,000,000 |
| 6. Specified Denominations (Condition 1(b)): | USD 100,000 |
| 7. Issue Date: | August 18, 2009 |
| 8. Maturity Date (Condition 6(a)): | August 18, 2039 |
| 9. Interest Basis (Condition 5): | Zero Coupon
(further particulars specified below) |
| 10. Redemption/Payment Basis (Condition 6): | 590.828610 per cent. of the Aggregate Nominal Amount
(which for the avoidance of doubt equates to USD 590,828.61 per Specified Denomination) |
| 11. Change of Interest or Redemption/Payment Basis: | Not Applicable |
| 12. Call/Put Options (Condition 6): | Call Option
(further particulars specified below) |
| 13. Status of the Notes (Condition 3): | Unsecured and unsubordinated |
| 14. Listing: | Luxembourg Stock Exchange |
| 15. Method of distribution: | Non-syndicated |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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|---|------------|
| 16. Zero Coupon Note Provisions (Condition 5(c)): | Applicable |
|---|------------|

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|---|--------------------------|
| (i) Amortization Yield
(Condition 6(c)(ii)): | 6.10 per cent. per annum |
| (ii) Day Count Fraction
(Condition 5(l)): | 30/360 |
| (iii) Any other formula/basis of
determining amount payable: | Not Applicable |

PROVISIONS RELATING TO REDEMPTION

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|--|---|
| 17. Call Option (Condition 6(d)): | Applicable |
| (i) Optional Redemption
Date(s): | August 18 in each year from and including August 18, 2010
to and including August 18, 2038. |
| (ii) Optional Redemption
Amount(s) of each Note and
method, if any, of calculation
of such amount(s): | The Optional Redemption Amount for each Optional
Redemption Date is set out opposite such date in the table
below, expressed as a percentage of the Specified
Denomination, and payable on the applicable Optional
Redemption Date: |

Optional Redemption Date	Amount expressed as a percentage of the Specified Denomination
August 18, 2010	106.100000 per cent.
August 18, 2011	112.572100 per cent.
August 18, 2012	119.438998 per cent.
August 18, 2013	126.724777 per cent.
August 18, 2014	134.454988 per cent.
August 18, 2015	142.656743 per cent.
August 18, 2016	151.358804 per cent.
August 18, 2017	160.591691 per cent.
August 18, 2018	170.387784 per cent.
August 18, 2019	180.781439 per cent.
August 18, 2020	191.809107 per cent.
August 18, 2021	203.509462 per cent.
August 18, 2022	215.923539 per cent.
August 18, 2023	229.094875 per cent.
August 18, 2024	243.069663 per cent.
August 18, 2025	257.896912 per cent.
August 18, 2026	273.628624 per cent.
August 18, 2027	290.319970 per cent.
August 18, 2028	308.029488 per cent.
August 18, 2029	326.819287 per cent.
August 18, 2030	346.755263 per cent.
August 18, 2031	367.907334 per cent.

August 18, 2032	390.349682 per cent.
August 18, 2033	414.161012 per cent.
August 18, 2034	439.424834 per cent.
August 18, 2035	466.229749 per cent.
August 18, 2036	494.669764 per cent.
August 18, 2037	524.844619 per cent.
August 18, 2038	556.860141 per cent.

- (iii) Notice period: 5 TARGET, London and New York Business Days prior to the relevant Optional Redemption Date
18. Final Redemption Amount of each Note (Condition 6): 590.828610 per cent. of the Aggregate Nominal Amount (which for the avoidance of doubt equates to USD 590,828.61 per Specified Denomination)
19. Early Redemption Amount (Condition 6(c)): As set out in the Conditions

GENERAL PROVISIONS APPLICABLE TO THE NOTES

20. Form of Notes (Condition 1(a)): Registered Notes:
Global Registered Certificate available on Issue Date
21. New Global Note: No
22. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)): London, New York and TARGET
23. Governing law (Condition 14): English
24. Other final terms: Not Applicable

DISTRIBUTION

25. (i) If syndicated, names of Managers and underwriting commitments: Not Applicable
- (ii) Stabilizing Manager(s) (if any): Not Applicable
26. If non-syndicated, name of Dealer: Société Générale
Tour Société Générale
17 Cours Valmy
92987, Paris-La Défense Cedex
France
27. Additional selling restrictions: Not Applicable

OPERATIONAL INFORMATION

28. ISIN Code: XS0445458887
29. Common Code: 044545888
30. Delivery: Delivery against payment

- | | |
|---|------------------------------|
| 31. Registrar and Transfer Agent (if any): | Citibank N.A., London Branch |
| 32. Intended to be held in a manner which would allow Eurosystem eligibility: | Not Applicable |

GENERAL INFORMATION

IBRD's most recent Information Statement was issued on September 25, 2008.

LISTING APPLICATION

These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange's regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development.

RESPONSIBILITY

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By:

Name:

Title:

Duly authorized