

Final Terms dated November 19, 2008

International Bank for Reconstruction and Development

Issue of SEK 375,000,000 3.5 per cent. Notes due November 12, 2014
(to be consolidated and form a single series with the existing
SEK 2,325,000,000 3.5 per cent. Notes due November 12, 2014, issued on November 12, 2008)
under the
Global Debt Issuance Facility

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “**Conditions**”) set forth in the Prospectus dated May 28, 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

SUMMARY OF THE NOTES

- | | |
|---|---|
| 1. Issuer: | International Bank for Reconstruction and Development (“ IBRD ”) |
| 2. (i) Series Number: | 10161 |
| (ii) Tranche Number: | 2 |
| 3. Specified Currency or Currencies (Condition 1(d)): | Swedish Krona (“ SEK ”) |
| 4. Aggregate Nominal Amount: | |
| (i) Series: | SEK 2,700,000,000 |
| (ii) Tranche: | SEK 375,000,000 |
| 5. (i) Issue Price: | 102.069 per cent. of the Aggregate Nominal Amount plus 12 days accrued interest in the amount of SEK 437,500. |
| (ii) Net Proceeds: | SEK 382,521,250 |
| 6. Specified Denominations (Condition 1(b)): | SEK 10,000 |
| 7. (i) Issue Date: | 24 November 2008 |
| (ii) Interest Commencement Date (Condition 5(l)): | 12 November 2008 |
| 8. Maturity Date (Condition 6(a)): | 12 November 2014 |
| 9. Interest Basis (Condition 5): | Fixed Rate
(further particulars specified below) |
| 10. Redemption/Payment Basis (Condition 6): | Redemption at par |
| 11. Change of Interest or Redemption/Payment Basis: | Not Applicable |

- | | |
|--|------------------------------|
| 12. Call/Put Options (Condition 6): | Not Applicable |
| 13. Status of the Notes (Condition 3): | Unsecured and unsubordinated |
| 14. Listing: | Luxembourg |
| 15. Method of distribution: | Syndicated |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

- | | |
|---|--|
| 16. Fixed Rate Note Provisions (Condition 5(a)): | Applicable |
| (i) Rate of Interest: | 3.5 per cent. per annum payable annually in arrear |
| (ii) Interest Payment Date(s): | 12 November in each year, from and including 12 November 2009 to and including the Maturity Date |
| (iii) Fixed Coupon Amount(s): | SEK350.00 per Specified Denomination |
| (v) Day Count Fraction (Condition 5(l)): | 30/360 |
| (vi) Other terms relating to the method of calculating interest for Fixed Rate Notes: | Not Applicable |

PROVISIONS RELATING TO REDEMPTION

- | | |
|---|---------------------------------------|
| 17. Final Redemption Amount of each Note (Condition 6): | SEK 10,000 per Specified Denomination |
| 18. Early Redemption Amount (Condition 6(c)): | As set out in the Conditions |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

- | | |
|--|---|
| 19. Form of Notes (Condition 1(a)): | Bearer Notes:

Temporary Global Note exchangeable for a Permanent Global Note on the Exchange Date

Exchange Date in respect of Temporary Global Note: 5 January 2008 |
| 20. New Global Note: | No |
| 21. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)): | London, New York, and Stockholm |
| 22. Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature) (Condition 7(g)): | No |
| 23. Unmatured Coupons to become void (Condition 7(f)): | No |
| 24. Governing law (Condition 14): | English |
| 25. Other final terms: | Not Applicable |

DISTRIBUTION

26. (i) If syndicated, names of Managers and underwriting commitments:
- | | |
|---|-----------------|
| Skandinaviska Enskilda Banken AB (publ) | SEK 375,000,000 |
| Credit Suisse Securities (Europe) Limited | SEK 0 |
| Landesbank Baden-Württemberg | SEK 0 |
- (ii) Stabilizing Manager(s) (if any): Not Applicable
27. If non-syndicated, name of Dealer: Not Applicable
28. Total commission and concession: 0.18 per cent. of the Aggregate Nominal Amount
29. Additional selling restrictions: Not Applicable

OPERATIONAL INFORMATION

30. ISIN Code: XS0398811959
31. Common Code: 039881195
32. Delivery: Delivery against payment
33. Intended to be held in a manner which would allow Eurosystem eligibility: No

GENERAL INFORMATION

Information Statement

IBRD's most recent Information Statement was issued on 25 September, 2008

Creation of a Special Account

An amount equal to the net proceeds of the issue of the Notes will be credited to a special account that will support IBRD's lending for Eligible Projects. So long as the Notes are outstanding and the special account has a positive balance, at the end of every fiscal quarter, funds will be deducted from the special account and added to IBRD's lending pool in an amount equal to all disbursements from that pool made during such quarter in respect of Eligible Projects.

Eligible Projects

"Eligible Projects" means all projects funded, in whole or in part, by IBRD that promote the transition to low-carbon and climate resilient growth in the recipient country, as determined by IBRD. Eligible Projects may include projects that target (a) mitigation of climate change, including investments in low-carbon and clean technology programs, such as energy efficiency and renewable energy programs and projects ("Mitigation Projects"), or (b) adaptation to climate change, including investments in climate-resilient growth ("Adaptation Projects").

Examples of Mitigation Projects include, without limitation:

- Rehabilitation of power plants and transmission facilities
- Off-grid solar and wind installations
- Funding for clean coal, such as gasification, and methane capture (for example, funding for new technologies that permit significant reductions in GHG emissions from thermal generating plants)

- Greater efficiency in transportation, including fuel switching and mass transport
- Waste (methane emission) management
- Energy efficient housing construction
- Carbon reduction through reforestation and preventing deforestation

Examples of Adaptation Projects include, without limitation:

- Protection against floods which helps reforestation
- Food security improvement and stress-resilient crops which slows down deforestation
- Sustainable forest management and avoided deforestation

The above examples of Mitigation Projects and Adaptation Projects are for illustrative purposes only and no assurance can be provided that disbursements for projects with these specific characteristics will be made by IBRD during the term of the Notes.

LISTING APPLICATION

These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange's regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development.

RESPONSIBILITY

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By:



Name:

ANGELA DOLE

Title:

Duly authorized