

Pricing Supplement



International Bank for Reconstruction and Development

Global Debt Issuance Facility

No. 1853

COP 100,000,000,000 8.50 per cent. Notes due November 8, 2010
payable in United States Dollars

JPMorgan

The date of this Pricing Supplement is November 5, 2007

This document ("**Pricing Supplement**") is issued to give details of an issue by International Bank for Reconstruction and Development (the "**Bank**") under its Global Debt Issuance Facility.

This Pricing Supplement supplements the terms and conditions in, and incorporates by reference the Prospectus dated October 7, 1997 and all documents incorporated by reference therein ("**Prospectus**"), and should be read in conjunction with the Prospectus. Unless otherwise defined in this Pricing Supplement, terms used herein have the same meaning as in the Prospectus.

Terms and Conditions

The following items under this heading "Terms and Conditions" are the particular terms which apply to the issue the subject of this Pricing Supplement. These are the only terms which form part of the form of Notes for such issue:

1. No: 1853
2. Aggregate Principal Amount: COP 100,000,000,000
3. Issue Price: 98.74 per cent. of the Aggregate Principal Amount
4. Issue Date: November 8, 2007
5. Form of Notes (Condition 1(a)): Registered Notes only
6. Authorized Denominations (Condition 1(b)): COP 1,000,000
7. Specified Currency (Condition 1(d)): The lawful currency of Colombia, the Colombian Peso ("**COP**") provided that all payments in respect of the Notes will be made in United States Dollars ("**USD**")
8. Specified Principal Payment Currency (Conditions 1(d) and 7(i)): USD
9. Specified Interest Payment Currency (Conditions 1(d) and 7(i)): USD
10. Maturity Date: November 8, 2010
11. Interest Basis (Condition 5): Fixed Interest Rate (see paragraph 12 below)
12. Fixed Interest Rate (Condition 5(I)): Condition 5(I), as amended and supplemented below, shall apply to the Notes. The bases for Calculation of the Interest Amount, Interest Payment Dates and default interest are as set forth below.
 - (a) Interest Rate: 8.50 per cent. per annum
The Calculation Agent will calculate the amount of interest (the "Interest Amount") per Authorized Denomination for the relevant Interest Period, payable in USD, by applying the following formula:-
Authorized Denomination *multiplied by* F

determined by the Calculation Agent as follows on the Rate Fixing Date prior to the Maturity Date:

Authorized Denomination multiplied *divided by* COP Rate) and rounded down to nearest cent.

Where:

“**Calculation Agent**” means Citibank, N.A.

“**COP Rate**” means the Colombian Peso Dollar fixing rate, expressed as the amount of Colombian Pesos per one U.S. Dollar, as reported on the same day, as reported by the Colombian Banking Superintendency (“**CBS**”) (or any successor entity designated by the government to replace the CBS) as appears on the Reuters Screen CO/COLOR opposite the caption “TCRM” (“Tasa de Representativa del Mercado”) below the heading “Hoy” at approximately 12:00 noon, local time, on the first Bogota Business Day following the Relevant Valuation Date or such other date as may replace such Reuters Screen CO/COLOR Page for the purposes of displaying the COP/USD fixing rate reported by the Calculation Agent or any successor entity designated by the Calculation Agent.

such market on the Relevant Valuation Date. If four quotations used to determine the COP Rate in respect of the Relevant Valuation Date will be determined in each case for the Relevant Valuation Date and will be requested on the first Business Day following the Relevant Valuation Date as soon as it is determined that it is impossible to obtain the COP Rate in the market referenced in the first sentence of this paragraph. If four quotations are provided, the COP Rate in respect of the Relevant Valuation Date will be the arithmetic mean of the four quotations obtained from the dealers, with regard to the quotations having the highest and lowest value. For this purpose, if more than one quotation has the same highest value or the same lowest value, then only one of such quotations will be disregarded. If two or three quotations are provided, the COP Rate in respect of the Relevant Valuation Date will be the arithmetic mean of the quotations provided. If fewer than two quotations are provided, the Calculator Agent shall determine the COP Rate in respect of the Relevant Valuation Date in its sole discretion, acting in good faith and in a commercially reasonable manner, having taken into account relevant market practice.

	(a) Principal:	10 years
	(b) Interest:	5 years
23.	Governing Law of the Notes:	English

Other Relevant Terms

1.	Listing (if yes, specify Stock Exchange):	Yes - Luxembourg Stock Exchange
2.	Details of Clearance System approved by the Bank and the Global Agent and Clearance and Settlement Procedures:	Clearstream Banking, <i>société anonyme</i> Bank S.A./N.V.. Payment for the Notes payment versus delivery basis.
3.	Syndicated:	No
5.	Commissions and Concessions:	Not Applicable
6.	Codes:	
	(a) ISIN:	XS0329765068
	(b) Common Code:	032976506
7.	Identity of Dealer:	J.P. Morgan Securities Ltd.
8.	Provisions for Registered Notes:	
	(a) Individual Definitive Registered Notes available:	No
	(b) DTC Global Note(s):	No

Under the provisions of the Jobs and Growth Tax Relief Reconciliation Act of 2003 (JAGTRRA), a capital gain of a noncorporate United States Holder that is recognised before 1 January 2008 is generally taxed at a maximum rate of 15% for property that is held more than one year. Holders should consult their tax advisors with respect to the provisions of JAGTRRA.

The following additional selling restrictions apply to the issue:

1. **United Kingdom:** The Dealer has represented and agreed that it has complied and will comply with all applicable provisions of the Financial Services and Markets Act 2000 with respect to anything done by it in relation to the Notes in, from or otherwise involving the United Kingdom.

2. **Japan** The Notes have not been and will not be registered under the Financial Instruments and Exchange Law of Japan (the “**Financial Instruments and Exchange Law**”) and the Dealer has represented and agreed that it is purchasing Notes as principal and that in connection with the offering of the Notes it will not offer or sell any Notes, directly or indirectly, in Japan or to, or for the benefit of, any resident of Japan (where the term as used herein means any person resident in Japan, including any corporation or other entity organised under the laws of Japan), or to others for re-offering or resale, directly or indirectly, in Japan or to a resident of Japan except pursuant to an exemption from the registration requirements of the Financial Instruments and Exchange Law and any applicable laws and regulations.

