

PRICING SUPPLEMENT



**INTERNATIONAL BANK FOR RECONSTRUCTION AND
DEVELOPMENT**

Global Debt Issuance Facility

No. 1450

TRY 75,000,000 12.00 per cent. Notes due November 7, 2007

TD Securities

Banca Profilo S.p.A.

Fortis Bank

KBC International Group

RBC Capital Markets

The date of this Pricing Supplement is November 2, 2005

This document ("**Pricing Supplement**") is issued to give details of an issue by the International Bank for Reconstruction and Development (the "**Bank**") under its Global Debt Issuance Facility.

This Pricing Supplement supplements the terms and conditions in, and incorporates by reference, the Prospectus dated October 7, 1997, and all documents incorporated by reference therein (the "**Prospectus**"), and should be read in conjunction with the Prospectus. Unless otherwise defined in this Pricing Supplement, terms used herein have the same meaning as in the Prospectus.

Terms and Conditions

The following items under this heading "**Terms and Conditions**" are the particular terms which relate to the issue the subject of this Pricing Supplement. These are the only terms which form part of the form of Notes for such issue:

1	No.:	1450
2	Aggregate Principal Amount:	TRY 75,000,000
3	Issue Price:	100.89 per cent. of the Aggregate Principal Amount
4	Issue Date:	November 7, 2005
5	Form of Notes (Condition 1(a)):	Bearer Notes only
6	Authorized Denominations (Condition 1(b)):	TRY 1,000
7	Specified Currency (Condition 1(d)):	New Turkish Lira (" TRY ")
8	Maturity Date (Conditions 1(a) and 6(a)):	November 7, 2007
9	Interest Basis (Condition 5):	Fixed Interest Rate
10	Fixed Interest Rate (Condition 5(l)):	
	(a) Interest Rate:	12.00 per cent. per annum payable annually in arrear
	(b) Fixed Rate Interest Payment Dates:	November 7, 2006 and November 7, 2007
	(c) Fixed Rate Day Count Fraction(s) if not 30/360 basis:	Actual/Actual - ICMA Actual/Actual - ICMA means the number of days from and including the date on which interest begins to accrue during the relevant period to but excluding the date on which it actually falls due, divided by the number of days in the relevant period (including the first day but excluding the last)
11	Relevant Financial Centre:	Istanbul
12	Relevant Business Day:	New York, London and Istanbul
13	Prescription (Condition 8):	

	(a) Principal:	10
	(b) Interest:	5
14	Early Redemption Amount (including accrued interest, if applicable) (Condition 9):	Principal Amount plus accrued interest
15	Governing Law of the Notes:	English
Other Relevant Terms		
16	Listing (if yes, specify Stock Exchange):	Yes. Luxembourg Stock Exchange
17	Details of Clearance System approved by the Bank and the Global Agent and Clearance and Settlement Procedures:	Clearstream Banking, société anonyme and Euroclear Bank S.A./N.V., as operator of the Euroclear System. Payment for the Notes will be on a delivery versus payment basis
18	Syndicated:	Yes
	If syndicated:	
	(a) Liability:	Joint and several
	(b) Lead Manager:	The Toronto-Dominion Bank
	(c) Stabilizing Manager:	The Toronto-Dominion Bank
	Commissions and Concessions:	Combined management and underwriting commission of 0.50 per cent. of the Aggregate Principal Amount of the Notes and selling concession of 1.00 per cent. of the Aggregate Principal Amount of the Notes
19	Codes:	
	(a) ISIN	XS0233140531
	(b) Common Code	023314053
20	Identity of Dealer(s)/Manager(s):	The Toronto-Dominion Bank (the “ Lead Manager ”)
		Banca Profilo S.p.A Fortis Bank nv-sa KBC Bank NV Royal Bank of Canada Europe Limited (the “ Managers ”)
21	Provisions for Bearer Notes:	
	(a) Exchange Date:	Not earlier than December 19, 2005
	(b) Permanent Global Note:	Yes
	(c) Definitive Bearer Notes:	No

General Information

Stabilisation

In connection with the issue of the Notes, The Toronto-Dominion Bank (or persons acting on behalf of The Toronto-Dominion Bank) may over-allot Notes (provided that, in the case of the Notes being admitted to trading on the Luxembourg Stock Exchange, the aggregate principal amount of Notes allotted does not exceed 105 per cent. of the aggregate principal amount of the Notes) or effect transactions with a view to supporting the market price of the Notes at a level higher than that which might otherwise prevail. However, there is no assurance that The Toronto-Dominion Bank (or persons acting on behalf of The Toronto-Dominion Bank) will undertake stabilisation action. Any stabilisation action may begin on or after the date on which adequate public disclosure of the terms of the offer of the Notes is made and, if begun, may be ended at any time, but it must end no later than the earlier of 30 days after the issue date of the Notes and 60 days after the date of the allotment of the Notes.

The Bank's latest Information Statement was issued on September 19, 2005.

CERTAIN UNITED STATES FEDERAL INCOME TAX CONSEQUENCES

This summary supplements, and to the extent inconsistent therewith, supersedes the summary entitled "Tax Matters" in the Prospectus.

Under the provisions of the Jobs and Growth Tax Relief Reconciliation Act of 2003 ("**JAGTRRA**"), a capital gain of a noncorporate United States Holder that is recognized before January 1, 2009 is generally taxed at a maximum rate of 15% for property that is held more than one year. Holders should consult their tax advisors with respect to the provisions of JAGTRRA.

TO ENSURE COMPLIANCE WITH TREASURY DEPARTMENT CIRCULAR 230, HOLDERS ARE HEREBY NOTIFIED THAT: (A) ANY DISCUSSION OF FEDERAL TAX ISSUES IN THIS PRICING SUPPLEMENT AND THE PROSPECTUS IS NOT INTENDED OR WRITTEN TO BE RELIED UPON, AND CANNOT BE RELIED UPON, BY HOLDERS FOR THE PURPOSE OF AVOIDING PENALTIES THAT MAY BE IMPOSED ON HOLDERS UNDER THE INTERNAL REVENUE CODE; (B) SUCH DISCUSSION IS INCLUDED HEREIN BY THE ISSUER IN CONNECTION WITH THE PROMOTION OR MARKETING (WITHIN THE MEANING OF CIRCULAR 230) BY THE ISSUER OF THE TRANSACTIONS OR MATTERS ADDRESSED HEREIN; AND (C) HOLDERS SHOULD SEEK ADVICE BASED ON THEIR PARTICULAR CIRCUMSTANCES FROM AN INDEPENDENT TAX ADVISOR.

The following additional selling restrictions shall apply to the issue:

United Kingdom:	Each Dealer is required to comply with all applicable provisions of the Financial Services and Markets Act 2000 with respect to anything done by it in relation to the Notes in, from or otherwise involving the United Kingdom.
Republic of Turkey:	Each Manager has represented and agreed that the Notes have not been, and will not be, registered with the Turkish Capital Markets Board (" CMB ") under the provisions of Law No.

2499 of the Republic of Turkey relating to capital markets (the “**Capital Markets Law**”).

Each Manager has represented and agreed that neither the Prospectus nor any other offering material related to the offering will be utilised in connection with any general offering to the public within the Republic of Turkey for the purpose of the sale of the Notes (or beneficial interests therein) without the prior approval of CMB.

Each Manager has represented and agreed that it has not sold or caused to be sold, and will not sell or cause to be sold, outside Turkey, the Notes (or beneficial interests therein) to residents of Turkey, unless such sale is authorised pursuant to Article 15(d)(ii) of Degree 32 (as amended from time to time) and the CMB regulations.

**INTERNATIONAL BANK FOR
RECONSTRUCTION AND DEVELOPMENT**

By:

Authorised Officer

**INTERNATIONAL BANK FOR
RECONSTRUCTION AND DEVELOPMENT**

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GLOBAL AGENT

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LEGAL ADVISERS TO THE MANAGER

Linklaters

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