

PRICING SUPPLEMENT

**INTERNATIONAL BANK FOR
RECONSTRUCTION AND DEVELOPMENT**

Global Debt Issuance Facility

No. 1293

TRY70,000,000

15.00 per cent. Notes due January 7, 2010

J.P. Morgan Securities Ltd.

The date of this Pricing Supplement is January 6, 2005

This document ("**Pricing Supplement**") is issued to give details of an issue by International Bank for Reconstruction and Development (the "**Bank**") under its Global Debt Issuance Facility.

This Pricing Supplement supplements the terms and conditions in, and incorporates by reference, the Prospectus dated October 7, 1997, and all documents incorporated by reference therein (the "**Prospectus**"), and should be read in conjunction with the Prospectus. Unless otherwise defined in this Pricing Supplement, terms used herein have the same meaning as in the Prospectus.

Terms and Conditions

The following items under this heading "Terms and Conditions" are the particular terms which relate to the issue the subject of this Pricing Supplement. These are the only terms which form part of the form of Notes for such issue:

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|-----------|--|---|
| 1 | No.: | 1293 |
| 2 | Aggregate Principal Amount: | TRY70,000,000 |
| 3 | Issue Price: | 99.90 per cent. of the Aggregate Principal Amount |
| 4 | Issue Date: | January 7, 2005 |
| 5 | Form of Notes
(Condition 1(a)): | Registered only |
| 6 | Authorized Denominations
(Condition 1(b)): | TRY100,000 |
| 7 | Specified Currency
(Condition 1(d)): | Turkish Lira (" TRY ") |
| 8 | Maturity Date
(Conditions 1(a) and 6(a)): | January 7, 2010 |
| 9 | Interest Basis
(Condition 5): | Fixed Interest Rate (Condition 5(I)) |
| 10 | Interest Commencement Date (Condition 5(III)): | Issue Date |
| 11 | Fixed Interest Rate (Condition 5(I)): | |
| | (a) Interest Rate: | 15.00 per cent. per annum |
| | (b) Fixed Rate Interest Payment Dates: | January 7, 2006, January 7, 2007, January 7, 2008, January 7, 2009 and January 7, 2010 |
| | (c) Fixed Rate Day Count Fraction: | 30/360 |
| 12 | Relevant Financial Center: | Istanbul |
| 13 | Relevant Business Day: | A day (other than a Saturday or Sunday) on which
(i) banks and foreign exchange markets are open for business in the Relevant Financial Center, New York and London and (ii) the TARGET System is operating. |

"**TARGET System**" means the Trans-European

		Automated Real-Time Gross Settlement Express Transfer (TARGET) System or any successor thereto.
14	Bank's Optional Redemption (Condition 6(e)):	No
15	Redemption at the option of the Noteholders (Condition 6(f)):	No
16	Long Maturity Note (Condition 7(f)):	No
17	Prescription (Condition 8):	
	(a) Principal:	10 years
	(b) Interest:	5 years
18	Early Redemption Amount (including accrued interest if applicable) (Condition 9):	Principal Amount, together with accrued interest
19	Governing Law of the Notes:	English

Other Relevant Terms

1	Listing (if yes, specify Stock Exchange):	Yes. Luxembourg Stock Exchange
2	Details of Clearance System approved by the Bank and the Global Agent and Clearance and Settlement Procedures:	Clearstream Banking, société anonyme and Euroclear Bank S.A./N.V., as operator of the Euroclear System. Delivery of the Notes on the Issue Date will be on a "free of Payment" basis, with payment of the Issue Price made by the Dealer outside the Clearance System upon the instruction of the Bank. The holding, clearing and settlement of the Notes and payment of Interest and Principal via the Euroclear System (and via the link between the Euroclear System and Clearstream Banking) will be subject to certain limitations as long as TRY is not accepted as a Denomination Currency and / or a Settlement Currency by Euroclear Bank S.A./N.V.
3	Syndicated:	No
4	Commissions and Concessions:	None
5	Codes:	
	(a) Common Code	20928379
	(b) ISIN:	XS0209283794
6	Identity of Dealer(s)/Manager(s):	J.P. Morgan Securities Ltd.
8	Provisions for Registered Notes::	

- | | | |
|-----|---|---|
| (a) | Individual Definitive Registered Notes Available on Issue Date: | No |
| (b) | DTC Global Note(s): | No |
| (c) | Other Registered Global Notes: | A single Registered Global Note to be deposited with, and registered in the name of a nominee for, a common depositary for Euroclear Bank S.A./N.V. as operator of the Euroclear System and Clearstream Banking, société anonyme. |

General Information

The Bank's latest Information Statement was issued on September 27, 2004.

The following additional selling restrictions shall apply to the issue:

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| 1 | Republic of Turkey | The Dealer has represented and agreed that it has not and will not offer or sell any Notes, directly or indirectly, in the Republic of Turkey or to any person or corporate or other entity resident in the Republic of Turkey except in accordance with the applicable laws and regulations of the Republic of Turkey in force from time to time. |
| 2 | United Kingdom | Each Dealer has represented, warranted and agreed that it has complied and will comply with all applicable provisions of the Financial Services and Markets Act 2000 with respect to anything done by it in relation to the Notes in, from or otherwise involving the United Kingdom. |

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

By:

Authorized Officer