

PRICING SUPPLEMENT



**International Bank for Reconstruction and Development**

Global Debt Issuance Facility

No. 1213

South African Rand 250,000,000  
9.50 per cent. Notes due May 21, 2007

**RBC Capital Markets**

**Deutsche Bank**

**ING Financial Markets**

**Dexia Capital Markets**

**DZ BANK AG**

**KBC International Group**

**Rabobank International**

The date of this Pricing Supplement is May 18, 2004

This document (the "Pricing Supplement") is issued to give details of an issue by International Bank for Reconstruction and Development (the "Bank") under its Global Debt Issuance Facility.

This Pricing Supplement supplements the terms and conditions in, and incorporates by reference, the Prospectus dated October 7, 1997 and all documents incorporated by reference therein (the "Prospectus"), and should be read in conjunction with the Prospectus. Unless otherwise defined in this Pricing Supplement, terms used herein have the same meaning as in the Prospectus.

### Terms and Conditions

The following items under this heading "Terms and Conditions" are the particular terms which relate to the issue the subject of this Pricing Supplement. These are the only terms which form part of the form of Notes for such issue:

- |    |  |   |
|----|--|---|
| 1. | No:  | 1213  |
| 2. | Aggregate Principal Amount:                | South African Rand 250,000,000  |
| 3. | Issue Price:                               | 100.702 per cent. of the Aggregate Principal Amount   |
| 4. | Issue Date:                                | May 21, 2004  |
| 5. | Form of Notes (Condition 1(a)):            | Bearer only   |
| 6. | Authorized Denominations (Condition 1(b)): | South African Rand 10,000   |
| 7. | Specified Currency (Condition 1(d)):       | South African Rand  |
| 8. | Maturity Date:                             | May 21, 2007  |
| 9. | Interest Basis (Condition 5):              | Fixed Interest Rate   |
| 10 | Fixed Interest Rate (Condition 5(I)):      |   |
|    | (a) Interest Rate:                         | 9.50 per cent. per annum  |
|    | (b) Fixed Rate Interest Payment Date(s):   | May 21 in each year, commencing May 21, 2005  |
|    | (c) Fixed Rate Day Count Fraction:         | Actual/Actual (ISMA)  |
|    |  | For the avoidance of doubt, Actual/Actual (ISMA) refers to Actual/Actual as set in Rule 251 of the statutes, by-laws, rules and recommendations of the International Securities Market Association (ISMA) as published in April 1999 and as applied to straight and convertible notes issued after December 31, 1998. |
| 11 | Relevant Financial Center:                 | Johannesburg  |
| 12 | Relevant Business Day:                     | Johannesburg, New York and London   |
|    |  | Notwithstanding the definition set forth in Condition 5(III), "Relevant Business Day" includes also a day on which the Trans-European Automated Real-Time Gross Settlement Express Transfer (TARGET) System is open.  |

|    |   |   |
|----|---|---|
| 13 | Issuer's Optional Redemption (Condition 6(e)):                | No  |
| 14 | Redemption at the option of the Noteholders (Condition 6(f)): | No  |
| 15 | Long Maturity Note (Condition 7(f)):                          | No  |
| 16 | Prescription (Condition 8):                                   |   |
|    | (a) Principal:  | 10 years  |
|    | (b) Interest:   | 5 years   |
| 17 | Early Redemption Amount (Condition 9):                        | Principal amount at par plus interest accrued to (but excluding) the date for redemption. |
| 18 | Governing Law:  | English   |

### Other Relevant Terms

|    |  |  |
|----|--|--|
| 1. | Listing (if yes, specify Stock Exchange):  | Yes - Luxembourg Stock Exchange  |
| 2. | Details of Clearance System approved by the Bank and the Global Agent and Clearance and Settlement Procedures: | <p>Clearstream Banking, société anonyme and Euroclear Bank S.A./N.V. as operator of the Euroclear System.</p> <p>References in the Prospectus to "Cedel Bank" shall be replaced by references to "Clearstream Banking, société anonyme".</p> <p>References in the Prospectus to "Morgan Guaranty Trust Company of New York, Brussels office, as operator of the Euroclear System" shall be replaced by references to "Euroclear Bank S.A./N.V. as operator of the Euroclear System".</p> |
| 3. | Syndicated:  | Yes  |
| 4. | If Syndicated:   |  |
|    | (a) Liability:   | Joint and several  |
|    | (b) Lead Manager:  | Royal Bank of Canada Europe Limited  |
|    | (c) Stabilizing Manager:   | Royal Bank of Canada Europe Limited  |
| 5. | Commissions and Concessions:   | <p>Combined management and underwriting commission:</p> <p>(i) 0.225 per cent. of the principal amount of the Notes.</p> <p>Selling concession:</p> <p>(ii) 1.275 per cent. of the principal amount of the Notes.</p>  |
| 6. | Codes:   |  |

- |     |              |              |
|-----|--------------|--------------|
| (a) | Common Code: | 019245063    |
| (b) | ISIN:        | XS0192450632 |
| (c) | WKN:         | A0BB46       |
7. Identity of Dealer(s)/Manager(s):
- Royal Bank of Canada Europe Limited  
 Deutsche Bank AG London  
 ING Belgium SA/NV  
 Coöperatieve Centrale Raiffeisen-  
     Boerenleenbank B.A.  
 Dexia Banque Internationale à Luxembourg,  
     société anonyme acting under the name  
     of Dexia Capital Markets  
 DZ BANK AG Deutsche Zentral-  
 Genossenschaftsbank, Frankfurt am Main  
 KBC Bank NV
8. Provisions for Bearer Notes:
- |     |                          |                                |
|-----|--------------------------|--------------------------------|
| (a) | Exchange Date:           | Not earlier than June 30, 2004 |
| (b) | Permanent Global Note:   | Yes                            |
| (c) | Definitive Bearer Notes: | No                             |
9. Specified Currency Requirements: None
10. Other Address at which Bank Information available: None

**General Information**

The Bank's latest Information Statement was issued on September 15, 2003.

The following additional selling restrictions apply to the issue:

1.       United States:                               TEFRA D Rules apply  
  
The Notes are subject to United States tax law restrictions. Notes may not be offered, sold or delivered, directly or indirectly, within the United States or to United States persons except to the extent permitted in the Terms Agreement.
2.       South Africa:                               Each Manager has represented and agreed that it has not and will not offer for sale or subscription or sell, directly or indirectly, any Notes in the Republic of South Africa or to any person or corporate or other entity resident in the Republic of South Africa except in accordance with the South African Exchange Control Regulations and in circumstances which would not constitute an offer to the public within the context of the South African Companies Act, 1973 (as amended).
3.       United Kingdom:                           Each Manager has represented and agreed that it has complied and will comply with all applicable provisions of the Financial Services and Markets Act 2000 with respect to anything done by it in relation to the Notes in, from or otherwise involving the United Kingdom.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

By:

Name:

Title: